

Notice Concerning Changes in Directors and Audit and Supervisory Board Members

Toyota Industries Corporation (the “Company”) hereby announces that, at its board of directors meeting held today, it has passed a resolution and informally decided to change its management structure and Directors and Audit and Supervisory Board Members (the “Changes”) as of the date of the ordinary shareholders meeting to be held in June 2026 (the “Ordinary Shareholders Meeting”).

The Changes will be officially decided following resolutions of the Ordinary Shareholders Meeting and the board of directors meeting to be held thereafter. The Changes will take effect on condition that the proposal concerning partial amendment to the Articles of Incorporation, as described in the “Notice Concerning Partial Amendment to Articles of Incorporation” released by the Company today (the “AOI Amendment Press Release”), is approved and adopted as originally proposed; and that such partial amendment becomes effective on the same date. For details regarding the method of conducting the Ordinary Shareholders Meeting and other matters, please refer to the AOI Amendment Press Release.

I. Changes in Directors and Audit and Supervisory Board Members

1. Changes in Directors

1) Candidate for New Director

Name	New title	Current title
Toru Suzuki	Director*1	Senior Executive Officer
Hiroki Nakajima	Director (outside, independent)	Member of the Board of Directors, Operating Officer and Executive Vice President of Toyota Motor Corporation

*1 Also serves as a Senior Executive Officer

2) Retiring Directors

Name	Current title
Akira Onishi	Director
Shuzo Sumi	Director (outside, independent)
Junichi Handa	Director (outside, independent)
Kazunari Kumakura	Director

2. Changes in Audit and Supervisory Board Members

1) Retiring Audit and Supervisory Board Members

Name	Current title
Akihisa Mizuno	Audit and Supervisory Board Member (outside, independent)
Masanao Tomozoe	Audit and Supervisory Board Member (outside, independent)

II. New Executive Management Structure

1. Directors < *1 Representative Directors, *2 newly appointed >

Name	Title
*1 Shigeki Terashi	Director and Chairman
*1 Koichi Ito	Director and President
*2 Toru Suzuki	Director
Tokiko Shimizu	Director (outside)
*2 Hiroki Nakajima	Director (outside)

2. Audit and Supervisory Board Members

Name	Title
Toru Watanabe	Full-Time Audit and Supervisory Board Member
Kuniaki Matsumoto	Full-Time Audit and Supervisory Board Member

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