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May 12, 2026

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(Securities code: 6201; Prime Market of the Tokyo Stock Exchange and Premier Market of the Nagoya Stock Exchange)
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Notice Concerning Resolution to Approve Share Consolidation, Abolition of Provision on Number of Shares Constituting One Unit, and Partial Amendment to Articles of Incorporation

As announced in the “Notice Concerning Share Consolidation, Abolition of Provision on Number of Shares Constituting One Unit, and Partial Amendment to Articles of Incorporation” dated April 17, 2026 (the “April 17, 2026 Company Press Release”), Toyota Industries Corporation (the “Company”) hereby announces that at an extraordinary shareholders meeting held today (the “Extraordinary Meeting”), the Company submitted a proposal regarding a share consolidation and a proposal to abolish the provision on the number of shares constituting one unit and partially amend the articles of incorporation, and that the proposals were approved and adopted as originally proposed.

Accordingly, common shares of the Company (the “Company Shares”) will satisfy the stock delisting criteria of Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”) and Nagoya Stock Exchange, Inc. (the “Nagoya Stock Exchange”). As a result, the Company Shares will be designated as securities to be delisted during the period from today to May 31, 2026, and then will be delisted on June 1, 2026. Please note that after delisting, the Company Shares will no longer be traded on the Prime Market of the Tokyo Stock Exchange or the Premier Market of the Nagoya Stock Exchange.

1. Proposal No. 1: Share Consolidation

The Company obtained approval for a share consolidation of the Company Shares (the “Share Consolidation”) as set forth below from its shareholders at the Extraordinary Meeting. Details of the Share Consolidation are as described in the April 17, 2026 Company Press Release.

(I) Class of shares to be consolidated

Common shares

(II) Consolidation ratio

74,100,604 shares of the Company Shares will be consolidated into one share.

(III) Total number of issued shares to be decreased

300,468,607 shares

(IV) Total number of issued shares before the Share Consolidation becomes effective

300,468,611 shares

(Note) The total number of issued shares before the Share Consolidation becomes effective is the number of shares obtained from (i) the total number of issued shares of the Company as of December 31, 2025 (325,840,640 shares) as stated in the “FY2026 Third Quarter Consolidated Financial Results <IFRS>” announced by the Company on February 3, 2026 minus (ii) the number of treasury shares (25,372,029 shares) owned by the Company as of March 31, 2026, in relation to which a resolution to cancel them was adopted at the board of directors meeting held on April 17, 2026, and that are to be cancelled as of June 2, 2026.

(V) Total number of issued shares after the Share Consolidation becomes effective

4 shares

(VI) Total number of shares authorized to be issued on the effective date

16 shares

(VII) Method of treatment where fractions of less than one share arise and amount of money expected to be delivered to shareholders due to such treatment

(i) Which of the treatments the Company intends to implement under Article 235, Paragraph 1 or Article 234, Paragraph 2 of the Companies Act, as applied mutatis mutandis pursuant to Article 235, Paragraph 2 of the same act, and the reasons thereof

Due to the Share Consolidation, the number of the Company Shares held by the shareholders other than Toyota Asset Preparatory Co., Ltd. (the “Offeror”) and TOYOTA MOTOR CORPORATION (“TMC”) will become a fraction of less than one share.

In such case, if, due to the Share Consolidation, the number is a fraction less than one, each shareholder of the Company who holds such fractional shares will receive an amount of cash obtained by selling the Company Shares equivalent to the total number of shares less than one share (in case where such total number constitutes a fraction of less than one share, such fraction will be rounded down; the same applies hereinafter) in proportion to the fractional shares attributed to them as per the procedures specified in Article 235 of the Companies Act and other relevant laws and regulations. As for the sale, the Company intends to sell the Company Shares that is equivalent to the total number of fractions to the Offeror upon obtaining permission from the court in accordance with the provisions of Article 234, Paragraph 2 of the Companies Act as applied mutatis mutandis pursuant to Article 235, Paragraph 2 of the same act, given (i) that the Company Shares are presumed to be delisted as of June 1, 2026 and come to have no market price therefore it is unlikely that a purchaser will appear at the auction, and (ii) that the Share Consolidation is conducted as a part of a series of transactions (the “Transactions”) aimed at making the Offeror the sole shareholder of the Company and it is consistent for the Offeror to become a purchaser of the fraction-equivalent shares in relation to the purpose.

Subject to the obtainment of the aforementioned permission from the court as scheduled, the Company plans to set the sales price in such case at such a price that the amount of money obtained by multiplying the number of shares of the Company Shares held by the shareholders by 20,600 yen, which is the same amount as the purchase price in the tender offer for the Company Shares by Offeror, will be delivered. Provided, however, that the actual amount to be delivered may differ from the said amount in the events including where

the permission from the court cannot be obtained or where calculational adjustment of fractions is required.

- (ii) Name of the party expected to purchase the shares to be sold

Toyota Asset Preparatory Co., Ltd. (The Offeror)

- (iii) Method of securing funds for the payment of the sales price by the party which is expected to purchase the shares to be sold, and appropriateness of such method

The Offeror plans to cover the funds for the acquisition of the Company Shares that is equivalent to the total number of fractions occurring from the Share Consolidation through the contribution by having Toyota Asset Co., Ltd., which owns all issued shares of the Offeror, subscribe for common shares, by borrowing funds from Sumitomo Mitsui Banking Corporation (“Sumitomo Mitsui Banking”), MUFG Bank, Ltd. (“MUFG Bank”), and Mizuho Bank, Ltd. (“Mizuho Bank”) and by borrowing funds from Toyota Fudosan Co., Ltd.

In the execution process of the Transactions, the Company has confirmed that the method in which the Offeror intends to secure the funds by confirming the tender offer statement that the Offeror filed on January 15, 2026 (including the matters corrected by the amended statements of the tender offer statement, which were filed by the Offeror on February 12, March 2, and March 6, 2026), the certificates of the contribution, which were filed as accompanying documents to the tender offer statement, and the commitment certificate concerning the borrowing from Sumitomo Mitsui Banking, MUFG Bank, and Mizuho Bank. In addition, according to the Offeror, no event has occurred that may cause interference to the payment of the sales price of the Company Shares that is equivalent to the total number of fractions of less than one share resulting from the Share Consolidation, nor is the Offeror aware of any possibility that such an event will occur.

Therefore, the Company believes that the Offeror’s method to secure the funds for the payment of the sales price of the fraction-equivalent shares is appropriate.

- (iv) Prospected time of sale and the time of delivery of the sale proceeds to the shareholders

The Company plans to file, after the Share Consolidation becomes effective, in around mid-June 2026, a petition with the court pursuant to the provisions of Article 234, Paragraph 2 of the Companies Act, as applied mutatis mutandis pursuant to Article 235, Paragraph 2 of the same act, seeking permission to sell to the Offeror the Company Shares that is equivalent to the total number of fractions of less than one share resulting from the Share Consolidation. While the timing for obtaining such permission varies depending on, among other factors, the circumstances of the court, the Company expects to, upon obtaining such permission of the court, sell such Company Shares to the Offeror in around late June 2026 to early July 2026, and then deliver the proceeds from such sale to the shareholders in around late August 2026, after completing the necessary preparations to deliver such sale proceeds to the shareholders.

Taking into account the time required for the series of procedures from the effective date of the Share Consolidation to the sale, the Company has determined that the sale of the Company Shares that is equivalent to the total number of fractions of less than one share resulting from the Share Consolidation and the distribution of the proceeds from such sale to the shareholders will take place at the respective times as described above. In this case, it is expected that the same will apply to the amount of the money to be delivered to Deutsche Bank Trust Company Americas, Citibank, N.A., The Bank of New York Mellon, Convergex Depository, Inc., and JPMorgan Chase Bank, N.A. (collectively, the “Depository Banks”) in relation to the Company Shares that are represented by American Depositary Receipts for the

Company Shares (“ADRs”) issued in the U.S. by the Depositary Banks and that are held by the Depositary Banks, and according to the registration statements for the ADRs (Form F-6EF) filed with the U.S. Securities and Exchange Commission respectively by Deutsche Bank Trust Company Americas on May 12, 2008, by Citibank, N.A. on June 10, 2008 and January 19, 2012, by The Bank of New York Mellon on December 27, 2011, by Convergenx Depositary, Inc. on October 16, 2014, and by JPMorgan Chase Bank, N.A. on May 31, 2013 and November 22, 2019, the Depositary Banks may terminate ADRs and deliver to each of the holders of the ADRs, in proportion to the number of ADRs deposited with the Depositary Banks and that are represented by the ADRs, cash equal to the amount obtained by converting the cash delivered to the Depositary Banks into U.S. dollars and deducting the fees of the Depositary Banks and taxes, etc. in accordance with the terms set out in the ADRs.

2. Proposal No. 2: Partial Amendment to Articles of Incorporation

The Company obtained approval for the partial amendment to the Company’s Articles of Incorporation from its shareholders at the Extraordinary Meeting. Details of the amendments are as described in the April 17, 2026 Company Press Release.

The partial amendment to the Articles of Incorporation will become effective on June 3, 2026, subject to the Share Consolidation becoming effective.

- (1) If the proposal regarding the Share Consolidation is approved and adopted as originally proposed at the Extraordinary Meeting and the Share Consolidation becomes effective, then the total number of shares of the Company Shares authorized to be issued will be reduced to 16 shares, pursuant to Article 182, Paragraph 2 of the Companies Act. The Company intends to amend Article 5 (Total number of authorized shares) of the articles of incorporation in order to clarify this point, subject to the Share Consolidation becoming effective.
- (2) If the proposal regarding the Share Consolidation is approved and adopted as originally proposed at the Extraordinary Meeting and the Share Consolidation becomes effective, then the total number of issued shares of the Company Shares will be reduced to 4 shares and the provision on the number of shares that constitute a unit will no longer be needed. Accordingly, subject to the Share Consolidation becoming effective, the Company intends to delete Article 7 (Unit of Shares), Article 8 (Right to Request the Purchase of Fractional Shares) and Article 9 (Rights Pertaining to Fractional Shares) of the articles of incorporation in their entirety in order to abolish the provision on the number of shares of the Company Shares constituting a unit, which is currently 100 shares per unit, and adjust the subsequent numbers of the articles that accompany the said amendment. In addition, in connection with abolition of the provision regarding the number of shares per unit, the Company will make necessary changes to Article 11 (Rules on Share Handling) of its articles of incorporation.
- (3) If the proposal regarding the Share Consolidation is approved and adopted as originally proposed at the Extraordinary Meeting and the Share Consolidation becomes effective, then the Company Shares will be delisted; accordingly, provisions regarding shareholders meetings without a designated location (“virtual-only shareholders meetings”) pursuant to the “Act for Partial Amendment of the Act on Strengthening Industrial Competitiveness” (Act No. 70 of 2021) will no longer be necessary. Accordingly, the Company intends to delete Article 13 (Convocation), Paragraph 2 of its articles of incorporation, subject to the Share Consolidation becoming effective.
- (4) If the proposal regarding the Share Consolidation is approved and adopted as originally proposed at the Extraordinary Meeting, the Company Shares will be delisted and the Offeror and TMC will be the only shareholders of the Company following the implementation of the

Share Consolidation. Thus, the provisions relating to the record date for the shareholders meetings and the electronic provision of materials for the shareholders meetings will no longer be necessary. Accordingly, subject to the Share Consolidation becoming effective, the Company intends to delete Article 12 (Record Date) and Article 14 (Measures for Electronic Provision) of the articles of incorporation in their entirety and adjust the subsequent numbers of the articles that accompany the said amendment.

3. Schedule for Share Consolidation

Date of the Extraordinary Meeting	Tuesday, May 12, 2026
Date of designation as the securities to be delisted	Tuesday, May 12, 2026
Last trading date	Friday, May 29, 2026 (planned)
Delisting date	Monday, June 1, 2026 (planned)
Effective date of the Share Consolidation	Wednesday, June 3, 2026 (planned)

End