

Notice Concerning Executive Management Structure

The Board of Directors of Toyota Industries Corporation resolved at a meeting held on February 27, 2026 to make changes in Representative Directors.

1. Executive Management Structure as of April 1, 2026

1) Responsibility of Executives <*1 newly appointed>

Name	Title	Responsibility
Shigeki Terashi	Chairman of the Board	—
Koichi Ito	President, Member of the Board	—
Akira Onishi	Director, Member of the Board	—
Kazunari Masuoka	Senior Executive Officer	Vehicle Division, PG Project, Production Management Dept.
Yoichiro Yamazaki	Senior Executive Officer	Toyota Material Handling Solutions Company
Brett Wood	Senior Executive Officer	Toyota Material Handling North America, Inc.
Hiroaki Matsuda	Senior Executive Officer	Electronics Division, Procurement Planning Dept., Materials & Facilities Procurement Dept., Parts Procurement Dept., Plant Engineering Dept., Kyowa Plant

Name	Title	Responsibility
Sotaro Kumazawa	Senior Executive Officer	Engine Division, Vehicle Division
Ken Suito	Senior Executive Officer	Compressor Division, Kariya Plant
Hiroshi Fukagawa	Senior Executive Officer	Global Chief Compliance Officer, Enterprise Risk and Compliance Management Dept.
Shinya Mizutani	Senior Executive Officer	Textile Machinery Division
Keitaro Hara	Senior Executive Officer	Engine Division Safety & Health Dept., General Administration Dept., Business Promotion Dept., Production Control Dept., Vehicle Division Business Planning & Development Dept., Electronics Division Business Planning & Development Dept.
*1Toru Suzuki	Senior Executive Officer	Chief Strategy Officer, Corporate Planning Dept.
Hiroya Akatsuka	Executive Officer	Chief Quality Officer, Quality Management Dept.
Haruhiko Kimata	Executive Officer	Toyota Material Handling Solutions Company Safety & General Administration Dept., Production Engineering Dept., Production Control Dept., Manufacturing Dept., Takahama Plant
Hiroshi Kobayashi	Executive Officer	Toyota Material Handling Solutions Company Audit Dept., Regulation Certification Dept., Testing Dept., Quality Assurance Dept.
Takehiko Oishi	Executive Officer	Compressor Division Safety & General Administration Dept., Production Control Dept., Manufacturing Dept. No.3, Higashiura Plant
Shigeru Sawaki	Executive Officer	Toyota Material Handling Solutions Company Product Solution Planning Dept., Domestic Sales & Marketing Dept., Training Center., Logistics Solution Division
Tomoji Tarutani	Executive Officer	Chief Digital Officer, IT Digital Promotion Dept., Compressor Division Sales Planning Dept., Engineering Dept.

Name	Title	Responsibility
Hiroyuki Asao	Executive Officer	Technical Learning Center, Vehicle Division Safety & General Administration Dept., Production Control Dept., Quality Control Dept., Manufacturing Dept., Logistics Dept., Nagakusa Plant
Taeko Kojima	Executive Officer	Chief Legal Officer, Internal Audit Office, Legal Dept.
Hiroyuki Taniguchi	Executive Officer	Toyota Material Handling Solutions Company H2 Project, Global Product Planning Dept., Product Engineering Dept., Electrical System Engineering Dept., Customer Design Engineering Dept., Industrial Component Engineering Dept.
Takashi Kubooka	Executive Officer	FC Project, Electronics Division Production Engineering Dept., Quality Assurance Dept., Production Control Dept., Manufacturing Dept.
Hiroyasu Takagi	Executive Officer	Public Affairs Dept., General Administration Dept., Secretarial Dept., Tokyo Office
Naomori Suzuki	Executive Officer	Engine Division TPS & Digital Promotion Dept., Regulation Certification & Administration Dept., Quality Assurance Dept., Product Evaluation Dept.
Motoki Takahashi	Executive Officer	Global Human Resources Dept., Accounting & Finance Dept.
Kenichi Katae	Executive Officer	R&D Strategy and Innovation Dept., Intellectual Property Dept., Advanced Components Development Dept., Material Engineering Dept., EC Development Dept., Electric Drive Technology Laboratory, Toyota Material Handling Solutions Company Automation and Robotics Engineering Dept.
Hitoshi Matsuoka	Executive Officer	Toyota Material Handling Solutions Company Business Planning & Development Dept., Overseas Sales & Marketing Dept.
Hiroyuki Iwama	Executive Officer	Toyota Material Handling Solutions Company Logistics Solution Division
* ¹ Akira Kasamatsu	Executive Officer	Safety & Health Promotion Dept., Environment Management Dept., Production Engineering Development Center

2) Retiring Executives

Name	Current Title
Masahiro Kawaguchi	Senior Executive Officer
Toshihiko Shimizu	Senior Executive Officer
Norio Wakabayashi	Senior Executive Officer
Hisashi Ichijo	Senior Executive Officer

2. Responsibility of Associate Managing Officer <*2 newly appointed>

Name	Title	Responsibility
*2Motoaki Okuda	Associate Managing Officer	Battery Division, Innovative Materials Development Dept.
*2Yoshio Ishii	Associate Managing Officer	Toyota Material Handling Solutions Company Service Dept.
Koji Takeuchi	Associate Managing Officer	Engine Division Manufacturing Dept. No.1, Manufacturing Dept. No.2, Casting Dept., Hekinan Plant, Higashichita Plant