

[Translation]

February 12, 2026

Company Name: Toyota Industries Corporation  
Name of representative: Koichi Ito, President, Member of the Board  
(Securities code: 6201; Prime Market of the Tokyo Stock Exchange and Premier Market of the Nagoya Stock Exchange)  
Inquiries: Koichi Tamaki, General Manager of Accounting Department  
(Tel: +81-(0)566-22-2511)

**Notice Concerning Changes to the Conditions of the Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)**

With respect to the tender offer for all of the shares of Toyota Industries Corporation (excluding the shares owned by Toyota Motor Corporation and the treasury shares owned by Toyota Industries Corporation), which Toyota Asset Preparatory Co., Ltd. (the "Offeror") has been conducting since January 15, 2026 (the "Tender Offer"), Toyota Industries Corporation hereby announces that it has received a report from the Offeror, as set forth in the attached document, regarding the extension of the tender offer period in relation to the Tender Offer.

End

The purpose of this document is to, in accordance with Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act, make an announcement based on a request that Toyota Asset Preparatory Co., Ltd. (the Offeror) made to Toyota Industries Corporation.

Attachment:

"Notice Concerning Changes to the Conditions of the Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)" dated February 12, 2026

February 12, 2026

Company Name: Toyota Asset Preparatory Co., Ltd.  
Name of Representative: Akira Toda, Representative  
representative: Director

**Notice Concerning Changes to the Conditions of the Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)**

On January 14, 2026, Toyota Asset Preparatory Co., Ltd. (the “Offeror”) decided to acquire all of the common shares of Toyota Industries Corporation (securities code: 6201 (the “Target Company”), listed on the Prime Market of the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”) and the Premier Market of the Nagoya Stock Exchange, Inc. (the “Nagoya Stock Exchange”); the common shares, the “Target Company Shares”) (excluding the 74,100,604 Target Company Shares held by Toyota Motor Corporation (“TMC”) (ownership percentage (as defined in “(1) Summary of the Tender Offer” in “1. Purpose of the Tender Offer” of the Offeror’s Press Release (as defined below); the same applies below): 24.66%; the “Target Company Shares Held by TMC”) and the treasury shares held by the Target Company) by means of a tender offer under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “Act”) (the “Tender Offer”), as part of a series of transactions aimed at taking the Target Company Shares private (the “Transactions”) and commenced the Tender Offer on January 15, 2026; on February 12, 2026, the Offeror decided to change the purchase period of the Tender Offer. The number of share certificates, etc. that have been offered for sale in response to the Tender Offer is, as of 1:00 p.m. on February 12, 2026, approximately 99,445,000 shares (ownership percentage: 33.10 %). However, this number of share certificates, etc. represents the approximate figure that it was practicable to ascertain as of 1:00 p.m. on February 12, 2026, and each shareholder that has made such an offer to sell is entitled to cancel the agreement relating to the Tender Offer at any time during the tender offer period.

The Offeror hereby announces that, in connection with the decision to change the purchase period, the Offeror has made amendments to the “Notice Concerning Commencement of Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)” dated January 14, 2026 (the “Offeror’s Press Release”) as detailed below.

The underlined text indicates the parts that have been amended.

1. Purpose of the Tender Offer

(1) Summary of the Tender Offer

(Before amendment)

(Omitted)

As a result, as stated in “(c) Details of the decision-making by the Target Company” in “(ii) Decision-making process and details and reasons for the Target Company’s decision to issue the opinion to support the Tender Offer” in “(2) Background, purpose, and decision-making process leading to the decision to conduct the Tender Offer, and management policy following the Tender Offer” below, at its board of directors meeting

held today, the Target Company adopted a resolution indicating that it would express an opinion in support of the Tender Offer again and that it would change its decision as of June 3, 2025 and recommend that shareholders of the Target Company tender their shares in the Tender Offer.

(After amendment)

(Omitted)

As a result, as stated in “(c) Details of the decision-making by the Target Company” in “(ii) Decision-making process and details and reasons for the Target Company’s decision to issue the opinion to support the Tender Offer” in “(2) Background, purpose, and decision-making process leading to the decision to conduct the Tender Offer, and management policy following the Tender Offer” below, at its board of directors meeting held today, the Target Company adopted a resolution indicating that it would express an opinion in support of the Tender Offer again and that it would change its decision as of June 3, 2025 and recommend that shareholders of the Target Company tender their shares in the Tender Offer.

Subsequently, the Offeror commenced the Tender Offer on January 15, 2026. However, comprehensively taking into account the number of share certificates, etc. tendered in the Tender Offer by the Target Company’s shareholders after the commencement of the Tender Offer, prospects for their tendering going forward, and other factors, on February 12, 2026, the Offeror decided to extend the Tender Offer Period to March 2, 2026, thereby setting the period as a total of 31 Business Days, with a view to providing the Target Company’s shareholders with an additional opportunity to make a decision regarding whether to tender in the Tender Offer and to further increasing the possibility of the successful completion of the Tender Offer.

As stated in the “Policy Concerning the Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)” announced by the Offeror on February 2, 2026, the Offeror considers the Tender Offer Price to be the best possible price that reflects the intrinsic value of the Target Company, and that it has no intention to change the Tender Offer Price. The Offeror believes that the Tender Offer Price is a price determined through good-faith and extensive discussions conducted over multiple rounds with the Target Company and the Special Committee, based on the tender offer price of 16,300 yen stated in the “Notice Concerning Planned Commencement of Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)” announced by Toyota Fudosan on June 3, 2025, and taking into consideration changes in the business environment surrounding the Target Company since that date, including the appreciation of publicly traded securities held by the Target Company. The Offeror believes that the Tender Offer Price appropriately reflects the intrinsic value of the Target Company.

2. Outline of the Tender Offer

(2) Schedule

(ii) Tender offer period at the time of filing

(Before amendment)

From January 15, 2026 (Thursday) to February 12, 2026 (Thursday) (20 Business

Days)

(After amendment)

From January 15, 2026 (Thursday) to March 2, 2026 (Monday) (31 Business Days)

(iii) Possibility of extension of tender offer period upon request of the Target Company

(Before amendment)

If the Target Company submits a Position Statement in accordance with Article 27-10, Paragraph 3 of the Act to the effect that the Target Company requests an extension of the Tender Offer Period, the Tender Offer Period will be extended to February 27, 2026 (Friday) (30 Business Days).

(After amendment)

Not applicable.

(4) Basis for the calculation of the Tender Offer Price

(ii) Process of calculation

(Measures to ensure fairness of the Tender Offer, including measures to ensure fairness of the Tender Offer Price and measures to avoid conflicts of interest)

(x) Ensuring objective circumstances to ensure the fairness of the Tender Offer

(Before amendment)

While the Tender Offer Period is 20 Business Days, the Tender Offer is a so-called pre-announced tender offer, and therefore a relatively long period of time will be secured after the announcement of a series of transaction terms, including the Tender Offer Price, before the commencement of the Tender Offer. In addition, no agreement which would unduly restrict the Target Company's contact or the like with a counter offeror has been executed between Toyota Fudosan and the Target Company. Accordingly, Toyota Fudosan believes that Toyota Fudosan has ensured an opportunity for the Target Company's shareholders to make an appropriate decision regarding tendering in the Tender Offer and for a counter offeror to make an acquisition proposal.

(After amendment)

Although the Tender Offer Period was set at 20 Business Days, comprehensively taking into account the number of share certificates, etc. tendered in the Tender Offer by the Target Company's shareholders after the commencement of the Tender Offer, prospects for their tendering going forward, and other factors, on February 12, 2026, the Offeror extended the Tender Offer Period to a total of 31 Business Days, with a view to providing the Target Company's shareholders with an additional opportunity to make a decision regarding whether to tender in the Tender Offer and to further increasing the possibility of the successful completion of the Tender Offer. In addition, the Tender Offer is a so-called pre-announced tender offer, and therefore a relatively long period of time will be secured after the announcement of a series of transaction terms, including the Tender Offer

Price, before the commencement of the Tender Offer. In addition, no agreement which would unduly restrict the Target Company's contact or the like with a counter offeror has been executed between Toyota Fudosan and the Target Company. Accordingly, Toyota Fudosan believes that Toyota Fudosan has ensured an opportunity for the Target Company's shareholders to make an appropriate decision regarding tendering in the Tender Offer and for a counter offeror to make an acquisition proposal.

(8) Method of settlement

(ii) Commencement date of settlement

(Before amendment)

February 19, 2026 (Thursday)

(Note): Pursuant to the provisions of Article 27-10, Paragraph 3 of the Act, the commencement date of settlement of the Tender Offer will be March 6, 2026 (Friday) if a statement of opinion is submitted by the Target Company stating that the Target Company requests that the Tender Offer Period be extended.

(After amendment)

March 9, 2026 (Monday)

Please refer to the amended tender offer registration statement filed by the Offeror on February 12, 2026 with respect to the changes to the conditions of the Tender Offer for the specific details of such changes.

End

This press release has been prepared with the intention of informing the public of the Tender Offer and has not been prepared for the purpose of soliciting an offer to sell, or making an offer to purchase, any securities in relation to the Tender Offer. If shareholders wish to make an offer to sell their shares in the Tender Offer, they should first read the Tender Offer Explanation Statement for the Tender Offer and offer their shares for sale at their own discretion. This press release neither constitutes, nor constitutes a part of, an offer to sell or purchase, or a solicitation of an offer to sell or purchase, any securities; neither this press release (or a part thereof) nor its distribution may be interpreted to be the basis of any agreement in relation to the Tender Offer; and this press release may not be relied on at the time of entering into any such agreement.

The Target Company Shares, which are common shares of the Target Company, which is a company incorporated in Japan, are subject to the Tender Offer. The Tender Offer will be conducted in accordance with the procedures and information disclosure standards prescribed in the Financial Instruments and Exchange Act of Japan, which may differ from the procedures and information disclosure standards in the U.S. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; hereinafter the same) and the rules prescribed thereunder do not apply to the Tender Offer, and the Tender Offer does not conform to those procedures or standards. Financial information contained in this press release has been prepared in accordance with international accounting standards (IFRS), which may be materially different from the generally accepted accounting standards in the U.S. or other countries. In addition, as the Offeror is a legal entity established outside the U.S. and all or some of its officers are non-U.S. residents, it may become difficult to exercise rights or requests which could be claimed under U.S. securities laws. Furthermore, it may not be possible to commence legal proceedings against the legal entity established outside the U.S. and its officers in a non-U.S. court for violations of U.S. securities laws. Furthermore, U.S. courts may not necessarily have jurisdiction over legal entities and their respective subsidiaries and affiliates outside the U.S.

Unless otherwise specified, all procedures relating to the Tender Offer are to be conducted entirely in the Japanese language. If all or some of documents relating to the Tender Offer are prepared in the English language and there is any inconsistency between the English-language documentation and the Japanese-language documentation, the Japanese-language documentation will prevail.

This press release includes statements that fall under a “forward-looking statement” defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Due to the known and unknown risks, uncertainties and other factors, the actual results might differ significantly from the events portrayed implicitly or explicitly in such forward-looking statements. Neither the Offeror nor its affiliates guarantee that the predictions portrayed implicitly or explicitly in such “forward-looking statements” will ultimately materialize. The “forward-looking statements” in this press release were prepared based on the information obtained by Toyota Fudosan Co., Ltd. (“Toyota Fudosan”) as of today, and unless required by law, Toyota Fudosan, the Offeror and their respective affiliates are not obligated to amend or revise such forward-looking statements to reflect future matters and situations.

The Offeror, the financial advisors to the Offeror and the Target Company, and the tender offer agent (including its respective affiliates) may, during the Tender Offer Period and within their ordinary course of business, engage in the purchase of, or in an arrangement to purchase, the Target Company Shares for their own account or for their customers’ accounts outside

the Tender Offer in accordance with Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934, to the extent permitted under Japanese securities regulations and other applicable laws and regulations. Such purchases, etc. may be made at the market price through market transactions or at a price determined by negotiation outside of the market. In the event that information regarding such purchases, etc. is disclosed in Japan, such information will also be disclosed in a similar manner in the U.S.

If a right to request the purchase of shares less than one unit is exercised by shareholders in accordance with the Companies Act, the Target Company may purchase its own shares less than one unit during the Tender Offer Period in accordance with procedures required by laws and regulations.