

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



February 12, 2026

Company name: Toyota Industries Corporation
Name of representative: Koichi Ito, President, Member of the Board
(Securities code: 6201; Prime Market of the Tokyo Stock Exchange and Premier Market of the Nagoya Stock Exchange)
Inquiries: Koichi Tamaki, General Manager of Accounting Department
(Tel: +81-(0)566-22-2511)

(Amendment) Partial Amendment to “Notice Concerning Expression of Opinion in Support of Tender Offer for Company Shares by Toyota Fudosan Co., Ltd. and Recommendation Opinion to Tender Share Therein”

Toyota Industries Corporation (the “**Company**”) hereby announces that some matters described in the “Notice Concerning Expression of Opinion in Support of Tender Offer for Company Shares by Toyota Fudosan Co., Ltd. and Recommendation Opinion to Tender Share Therein” dated January 14, 2026, have been amended (“**Amendment**”) as follows.

As stated in the “Notice Concerning Changes to the Conditions of the Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)” announced today by Toyota Asset Preparatory Co., Ltd. (“**Offeror**”), the Amendment resulted from the Offeror’s submission of an amended statement of the tender offer statement to the Director-General of the Kanto Local Finance Bureau in connection with the tender offer for common shares of the Company by the Offeror (“**Tender Offer**”), together with the Offeror’s decision to extend the period of purchase for the Tender Offer.

The amended wording is underlined.

3. Details and Basis of, and Reasons for, the Opinion Regarding the Tender Offer
 - (2) Basis of, and reasons for, the opinion regarding the Tender Offer
 - A. Summary of the Tender Offer

(Before Amendment)

(Omitted)

For details of the resolutions of the Company’s board of directors meetings held on June 3, 2025 and today, please refer to “(ix) Approval of all disinterested directors of the Company

and opinions from all audit and supervisory committee members of the Company that they have no objection" in "(6) Measures to ensure the fairness of the Tender Offer Price and avoid conflicts of interest, and other measures to ensure the fairness of the Tender Offer" below.

(After Amendment)

(Omitted)

For details of the resolutions of the Company's board of directors meetings held on June 3, 2025 and today, please refer to "(ix) Approval of all disinterested directors of the Company and opinions from all audit and supervisory committee members of the Company that they have no objection" in "(6) Measures to ensure the fairness of the Tender Offer Price and avoid conflicts of interest, and other measures to ensure the fairness of the Tender Offer" below.

Subsequently, the Offeror commenced the Tender Offer on January 15, 2026. However, comprehensively taking into account the number of share certificates, etc. tendered in the Tender Offer by the Company's shareholders after the commencement of the Tender Offer, prospects for their tendering going forward, and other factors, on February 12, 2026, the Offeror decided to extend the Tender Offer Period (as defined in "(iii) Details of the decision-making by the Company" in "C. Process leading to the Company's decision-making and the reasons therefor") to March 2, 2026, thereby setting the period as a total of 31 business days, with a view to providing the Company's shareholders with an additional opportunity to make a decision regarding whether to tender in the Tender Offer and to further increasing the possibility of the successful completion of the Tender Offer.

As stated in "Policy Concerning the Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)" announced by the Offeror on February 2, 2026, the Offeror considers the Tender Offer Price to be the best possible price that reflects the intrinsic value of the Company, and that it has no intention to change the Tender Offer Price. The Offeror believes that the Tender Offer Price is a price determined through good-faith and extensive discussions conducted over multiple rounds with the Company and the Special Committee, based on the tender offer price of 16,300 yen stated in the June 3, 2025 Offeror Press Release, and taking into consideration changes in the business environment surrounding the Company since that date, including the appreciation of publicly traded securities held by the Company. The Offeror believes that the Tender Offer Price appropriately reflects the intrinsic value of the Company.

- (6) Measures to ensure the fairness of the Tender Offer Price and avoid conflicts of interest, and other measures to ensure the fairness of the Tender Offer
- (x) Ensuring objective circumstances to ensure the fairness of the Tender Offer

(Before Amendment)

According to Toyota Fudosan, while the Tender Offer Period is 20 business days, the Tender Offer is a so-called pre-announced tender offer, and therefore a relatively long period of time will be secured after the announcement of a series of transaction terms, including the Tender Offer Price, before the commencement of the Tender Offer. In addition, no agreement which would unduly restrict the Company's contact or the like with a counter offeror has been executed between Toyota Fudosan and the Company. Accordingly, Toyota Fudosan believes that Toyota Fudosan has ensured an opportunity for the Company's shareholders to make an

appropriate decision regarding tendering in the Tender Offer and for a counter offeror to make an acquisition proposal.

(After Amendment)

According to Toyota Fudosan, the Tender Offer Period was set at 20 business days; however, comprehensively taking into account the number of share certificates, etc. tendered in the Tender Offer by the Company's shareholders after the commencement of the Tender Offer, prospects for their tendering going forward, and other factors, on February 12, 2026, the Offeror extended the Tender Offer Period to a total of 31 business days, with a view to providing the Company's shareholders with an additional opportunity to make a decision regarding whether to tender in the Tender Offer and to further increasing the possibility of the successful completion of the Tender Offer. In addition, the Tender Offer is a so-called pre-announced tender offer, and therefore a relatively long period of time will be secured after the announcement of a series of transaction terms, including the Tender Offer Price, before the commencement of the Tender Offer. In addition, no agreement which would unduly restrict the Company's contact or the like with a counter offeror has been executed between Toyota Fudosan and the Company. Accordingly, Toyota Fudosan believes that Toyota Fudosan has ensured an opportunity for the Company's shareholders to make an appropriate decision regarding tendering in the Tender Offer and for a counter offeror to make an acquisition proposal.

End