

(Update Concerning Disclosure Matters)
Notice Concerning Acquisition of Shares of Siemens Logistics

As announced in the " Notice Concerning Acquisition of Shares of Siemens Logistics " dated October 31, 2024, Toyota Industries Corporation had agreed to acquire 100% of the issued shares of Siemens Logistics including its affiliated companies (hereinafter, "Siemens Logistics"), a subsidiary of Siemens engaged in the airport baggage handling business*¹, based on the share purchase agreement concluded between Toyota Industries subsidiary, Vanderlande Industries, and Siemens.

We are pleased to announce that we have acquired Europe, Asia, and Middle East operations of Siemens Logistics' business outside the United States following the required approvals from antitrust authorities and other regulatory authorities. We will continue to proceed with the necessary procedures for acquisition of the Siemens Logistics' United States business, including obtaining approval from the relevant authorities.

The airport baggage handling business, a priority area for Vanderlande, is expected to see further expansion in line with the increasing global demand for air travel. Through this acquisition, Vanderlande aims to expand its offerings of high value-added products and services by building upon Siemens Logistics' technological capabilities.

The impact of the acquisition on the Company's consolidated performance for the current fiscal year is expected to be minimal.

*1 The development and sale and service of equipment and management systems that automate baggage transportation, storage, and sorting.

Reference: "Notice Concerning Acquisition of Shares of Siemens Logistics" Dated October 31, 2024
<https://www.toyota-industries.com/news/2024/10/31/008729/index.html>