

Toyota Industries Corporation

Notice Regarding the Determination of Repurchase of Shares of Toyota Industries Subsidiary through Tender Offer and Tender Offer Application by Toyota Industries

At a Board of Directors' meeting held today of AICHI CORPORATION(Code number 6345, TSE Prime/ NSE Premier; "Aichi"), a consolidated subsidiary of Toyota Industries Corporation ("Toyota Industries"), Aichi resolved to conduct a repurchase of its shares and a tender offer for the shares (the "Tender Offer") as a specific method of repurchasing its shares. In addition, Toyota Industries today entered into a tender offer application agreement with Aichi to apply for the Tender Offer. Note that the number of shares to be transferred by the Company to AICHI in the Tender Offer may vary depending on the tendering conditions in the Tender Offer; however, as a result of the Tender Offer, AICHI is expected to cease being a subsidiary of the Company.

(Overview of Tender Offer and Application)

Number of shares for repurchase 10,000,000 shares of common stock

Number of shares for application 40,521,000 shares of common stock

Purchase price 1,283 yen per share

End

<Reference : Company Profile>

AICHI CORPORATION

https://www.aichi-corp.co.jp/en/company/company_outline