

## Notice Concerning Executive Management Structure

The Board of Directors of Toyota Industries Corporation resolved today at a meeting to determine the executive management structure, effective as of April 1, 2025, and to nominate the candidates for Directors and Audit and Supervisory Board Members for the 2025 Ordinary General Meeting of Shareholders.

### 1. Executive Management Structure as of April 1, 2025

#### 1) Responsibility of Executives <\*1 newly appointed>

Name	Title	Responsibility
Shigeki Terashi	Chairman of the Board	—
Koichi Ito	President, Member of the Board	—
Akira Onishi	Director, Member of the Board	—
Masahiro Kawaguchi	Senior Executive Officer	Battery Division, Innovative Materials Development Dept.
Kazunari Masuoka	Senior Executive Officer	Vehicle Division, PG Project, Production Control Dept.
Toshihiko Shimizu	Senior Executive Officer	Battery Division, Safety & Health Promotion Dept., Production Engineering Development Center, Die Engineering Center
Yoichiro Yamazaki	Senior Executive Officer	TOYOTA Material Handling Company
Brett Wood	Senior Executive Officer	Toyota Material Handling North America, Inc.

Name	Title	Responsibility
Norio Wakabayashi	Senior Executive Officer	TOYOTA Material Handling Company Overseas Sales & Marketing Dept.
Hiroaki Matsuda	Senior Executive Officer	Electronics Division, Procurement Planning Dept., Materials & Facilities Procurement Dept., Parts Procurement Dept. Plant Engineering Dept., Kyowa Plant
Sotaro Kumazawa	Senior Executive Officer	Engine Division, Vehicle Division
Ken Suito	Senior Executive Officer	Compressor Division, Obu Plant
Hiroshi Fukagawa	Senior Executive Officer	Global Chief Compliance Officer, Enterprise Risk and Compliance Management Dept.
Hisashi Ichijo	Senior Executive Officer	R&D Strategy and Innovation Dept., Technical Administration Dept., Intellectual Property Dept., Advanced System Development Dept., Advanced Components Development Dept., Material Engineering Dept., EC Development Dept., Electric Drive Technology Laboratory, TOYOTA Material Handling Company H2 project
Shinya Mizutani	Senior Executive Officer	Textile Machinery Division
Keitaro Hara	Senior Executive Officer	Engine Division Safety & Health Dept., General Administration Dept., Production Control Dept., Business Promotion Dept.
Hiroya Akatsuka	Executive Officer	Chief Quality Officer, Quality Management Dept.
Haruhiko Kimata	Executive Officer	Environment Management Dept., TOYOTA Material Handling Company Safety & General Administration Dept., Production Engineering Dept., Production Control Dept., Manufacturing Dept., Takahama Plant
Hiroshi Kobayashi	Executive Officer	TOYOTA Material Handling Company Audit Dept., Regulation Certification Dept., Testing Dept., Quality Assurance Dept.

Name	Title	Responsibility
Takehiko Oishi	Executive Officer	Compressor Division Safety & General Administration Dept., Production Control Dept., Manufacturing Dept. No.3, Higashiura Plant
Shigeru Sawaki	Executive Officer	TOYOTA Material Handling Company Domestic Sales & Marketing Dept., Service Dept., Training Center., Logistics Solution Division
Tomoji Tarutani	Executive Officer	Compressor Division Sales Planning Dept., Engineering Dept., FC Project
Hiroyuki Asao	Executive Officer	Vehicle Division Safety & General Administration Dept., Production Control Dept., Quality Assurance Dept., Manufacturing Dept., Technical Learning Center, Nagakusa Plant
Taeko Kojima	Executive Officer	Chief Legal Officer, Internal Audit Office, Legal Dept.
Hiroyuki Taniguchi	Executive Officer	TOYOTA Material Handling Company Global Product Planning Dept., Product Engineering Dept., Electrical System Engineering Dept., Customer Design Engineering Dept., Industrial Component Engineering Dept.
Toru Suzuki	Executive Officer	Corporate Planning Dept.
Takashi Kubooka	Executive Officer	Electronics Division Production Engineering Dept., Quality Assurance Dept., Production Control Dept., Manufacturing Dept.
Hiroyasu Takagi	Executive Officer	Public Affairs Dept., General Administration Dept., Secretarial Dept.
Naomori Suzuki	Executive Officer	Engine Division Regulation Certification & Administration Dept., Quality Assurance Dept., Product Evaluation Dept.
Motoki Takahashi	Executive Officer	Global Human Resources Dept., Accounting & Finance Dept., Tokyo Office
Kenichi Katae	Executive Officer	IT Digital Promotion Dept., TOYOTA Material Handling Company Automation and Robotics Engineering Dept., Product Solution Planning Dept.
* <sup>1</sup> Hitoshi Matsuoka	Executive Officer	TOYOTA Material Handling Company Business Planning & Development Dept.
* <sup>1</sup> Hiroyuki Iwama	Executive Officer	TOYOTA Material Handling Company Logistics Solution Division

## 2) Retiring Executives

Name	Current Title
Yojiro Mizuno	Executive Vice President
Hisanori Miyajima	Senior Executive Officer

## 2. Changes in Audit and Supervisory Board Members

(Date of Ordinary General Meeting of Shareholders held on June, 2025)

### 1) New Full-Time Audit and Supervisory Board Member

Name	New title
Kuniaki Matsumoto	Full-Time Audit and Supervisory Board Member

### 2) Retiring Full-Time Audit and Supervisory Board Member

Name	Current title
Toru Inagawa	Full-Time Audit and Supervisory Board Member

## < Reference >

Structure of Members of the Board and Audit and Supervisory after the Date of General Meeting of Shareholders held on June, 2025(proposed)

### 1. Board of Directors< \*2 Representative Directors>

Name	Title
*2Shigeki Terashi	Chairman of the Board
*2Koichi Ito	President, Member of the Board
Akira Onishi	Director, Member of the Board
Shuzo Sumi	Outside, Independent Director, Member of the Board
Junichi Handa	Outside, Independent Director, Member of the Board
Kazunari Kumakura	Director, Member of the Board
Tokiko Shimizu	Outside, Independent Director, Member of the Board

### 2. Audit and Supervisory Board Members< \*3 newly appointed >

Name	Title
Toru Watanabe	Full-Time Audit and Supervisory Board Member
*3Kuniaki Matsumoto	Full-Time Audit and Supervisory Board Member
Akihisa Mizuno	Outside, Independent Audit and Supervisory Board Member
Masanao Tomozoe	Outside, Independent Audit and Supervisory Board Member
Hitoshi Furusawa	Substitute Audit and Supervisory Board Member