

TOYODA AUTOMATIC LOOM WORKS, LTD.

Consolidated Semiannual Financial Results for FY2000 ("Chuukan Renketsu Kessan Tanshin")

1. FINANCIAL SUMMARY (Apr/1/1999 - Sep/30/1999)

	Millions of yen			
	FY2000 (1half) (4/99 - 9/99)	FY1999 (1half) (4/98 - 9/98)	Variance	FY1999 (4/98 - 3/99)
Net Sales	291,186	291,924	(738)	558,875
Operating Income	11,711	15,732	(4,021)	24,813
Income before Income Taxes	10,685	16,470	(5,785)	23,172
Net Income	4,932	8,831	(3,899)	10,391
Total Assets	667,367	629,724	37,643	617,070
Shareholders' Equity	309,805	310,425	(620)	301,158
Per Common Share (in yen)				
Net Income	17.41	30.69	(13.28)	36.30
Shareholders' Equity	1,093.72	1,078.63	15.09	1,063.05

Notes: 1. We have 29 consolidated subsidiaries, three unconsolidated subsidiaries and 10 affiliates.

The equity method is applied to the investments in two companies out of 10 affiliates.

2. Disclosure item and account classification are based on the disclosure rule in Japan.

3. From FY2000, tax effect accounting has been adopted in Japan.

2. FORECASTS FOR FY2000 (Apr/1/1999 - Mar/31/2000)

	Millions of yen		
	FY2000 (4/99 - 3/00)	FY1999 (4/98 - 3/99)	Variance
Net Sales	620,000	558,875	61,125
Operating Income	25,000	24,813	187
Income before Income Taxes	24,000	23,172	828
Net Income	12,000	10,391	1,609
Net Income per Share (in yen)	42.36	36.30	6.06

3. CONSOLIDATED BALANCE SHEETS

	Millions of yen			
	FY2000 (1half) (as of 9/30/99)	FY1999 (as of 3/31/99)	Variance	FY1999 (1half) (as of 9/30/98)
ASSETS				
Current Assets	176,668	155,764	20,904	181,447
Cash and deposits	54,295	46,495	7,800	55,918
Receivables trade	64,429	56,492	7,937	67,589
Marketable securities	12,173	13,906	(1,733)	21,569
Inventories	30,865	27,259	3,606	26,862
Deferred tax assets	3,889	-	3,889	-
Other current assets	11,295	12,028	(733)	10,053
Less allowance for doubtful receivables	(280)	(418)	138	(546)
Fixed Assets	486,910	456,541	30,369	448,276
Property, Plant and Equipment	271,494	258,896	12,598	252,878
Buildings and structures	85,212	83,647	1,565	79,930
Machinery, equipment and vehicles	123,252	110,524	12,728	110,300
Tools, furniture and fixture	16,000	15,810	190	12,857
Land	36,420	32,741	3,679	30,232
Construction in progress	10,608	16,171	(5,563)	19,558
Intangible Assets	1,475	1,379	96	1,515
Consolidation difference	-	-	-	34
Software	1,475	1,379	96	1,480
Investments and Other Assets	213,940	196,265	17,675	193,882
Investments in securities	186,919	180,801	6,118	174,065
Long-term loans	14,513	8,097	6,416	7,386
Long-term prepaid expenses	1,593	1,464	129	816
Deferred tax assets	4,828	-	4,828	-
Other investments and other assets	6,136	5,940	196	11,649
Less allowance for doubtful investments	(51)	(38)	(13)	(35)
Translation Adjustment	3,788	4,764	(976)	-
Total Assets	667,367	617,070	50,297	629,724

Note: Software, which had been included in long-term prepaid expenses, has reclassified as "software" under intangible assets from FY2000.

	Millions of yen			
	FY2000 (1half) <i>(as of 9/30/99)</i>	FY1999 <i>(as of 3/31/99)</i>	Variance	FY1999 (1half) <i>(as of 9/30/98)</i>
LIABILITIES				
Current Liabilities	133,291	127,130	6,161	131,597
Payables trade	64,918	62,787	2,131	63,334
Short-term bank loans	9,122	6,749	2,373	7,375
Other payables	13,856	16,838	(2,982)	17,318
Accrued expenses	21,157	17,085	4,072	19,204
Accrued income taxes	4,991	4,146	845	4,968
Employees' saving deposits	17,652	17,738	(86)	17,634
Other short-term liabilities	1,593	1,784	(191)	1,760
Long-term Liabilities	204,471	169,993	34,478	170,032
Straight bonds	100,300	70,300	30,000	70,300
Convertible bonds	75,748	75,748	-	75,748
Long-term bank loans	5,949	2,569	3,380	3,058
Deferred tax liabilities	2,023	-	2,023	-
Retirement and severance benefits	19,420	19,952	(532)	19,848
Consolidation difference	146	188	(42)	-
Other long-term liabilities	883	1,235	(352)	1,077
Translation Adjustment	-	-	-	2,326
Total Liabilities	337,763	297,123	40,640	303,956
Minority Interests in Consolidated Subsidiaries	19,798	18,788	1,010	15,342
SHAREHOLDERS' EQUITY				
Common Stock	40,178	40,178	-	40,178
Capital Surplus	60,672	60,672	-	60,672
Retained Earnings	208,976	200,307	8,669	209,575
Treasury Stock at Cost	(1)	(0)	(1)	(1)
Treasury Stock Owned by Subsidiaries	(20)	-	(20)	-
Total Shareholders' Equity	309,805	301,158	8,647	310,425
Total Liabilities and Shareholders' Equity	667,367	617,070	50,297	629,724

4. CONSOLIDATED STATEMENTS OF INCOME

	Millions of yen			
	FY2000 (1half) (4/99 - 9/99)	FY1999 (1half) (4/98 - 9/98)	Variance	FY1999 (4/98 - 3/99)
Net Sales	291,186	291,924	(738)	558,875
Cost of sales	260,285	256,193	4,092	495,788
Gross Profit	30,900	35,730	(4,830)	63,087
Selling, general and administrative expenses	19,189	19,997	(808)	38,273
Operating Income	11,711	15,732	(4,021)	24,813
Other Income	8,141	6,687	1,454	12,188
Interest income	442	492	(50)	999
Dividend income	3,132	3,893	(761)	7,560
Other	4,565	2,301	2,264	3,628
Other Expenses	9,166	5,949	3,217	13,830
Interest expenses	1,191	964	227	2,041
Other	7,974	4,985	2,989	11,788
Income before Income Taxes	10,685	16,470	(5,785)	23,172
Income taxes	7,280	6,940	340	11,903
Deferred tax benefit	(1,838)	-	(1,838)	-
Minority interests in consolidated subsidiaries	310	698	(388)	877
Net Income	4,932	8,831	(3,899)	10,391

5. CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

	Millions of yen		
	FY2000 (1half) (4/99 - 9/99)	FY1999 (1half) (4/98 - 9/98)	FY1999 (4/98 - 3/99)
Balance of Retained Earnings			
at Beginning of Period	200,307	203,337	203,337
Retained earnings at beginning of period	200,307	195,245	195,245
Reclassification of legal reserve to retained earnings	-	8,091	8,091
Increase in Retained Earnings	6,188	-	700
Increase due to newly consolidated subsidiaries	701	-	700
Prior years' deferred tax adjustments	5,487	-	-
Decrease in Retained Earnings	2,453	2,593	14,122
Cash dividends paid	2,266	2,302	4,604
Bonuses to directors and statutory auditors	186	207	208
Decrease due to newly consolidated affiliates under the equity method	-	83	83
Retirement of shares	-	-	9,225
Net Income	4,932	8,831	10,391
Balance of Retained Earnings at End of Period	208,976	209,575	200,307

6. SEGMENT INFORMATION

(1) Business Segments

FY2000 1st Half (4/99 - 9/99)

	Millions of yen						
	Automobiles	Logistics & Forklifts	Textile machinery	Other	Subtotal	Elimination of inter-segment transactions or Corporate	Total
Net sales							
1. Outside customer sales	197,356	72,784	9,237	11,808	291,186	-	291,186
2. Inter-segment transactions	1,346	-	-	1,528	2,874	(2,874)	-
Total	198,702	72,784	9,237	13,336	294,061	(2,874)	291,186
Operating costs and expenses	187,642	69,832	11,505	13,577	282,558	(3,083)	279,475
Operating income (loss)	11,059	2,951	(2,267)	(240)	11,502	208	11,711
Assets	263,026	83,472	24,229	29,823	400,552	266,815	667,367
Depreciation	14,555	3,193	464	1,245	19,458	(61)	19,396
Capital investment	18,378	3,231	522	5,088	27,221	(170)	27,050

FY1999 1st Half (4/98 - 9/98)

	Millions of yen					
	Automobiles	Logistics & Forklifts	Other	Subtotal	Elimination of inter-segment transactions or Corporate	Total
Net sales						
1. Outside customer sales	186,427	86,230	19,265	291,924	-	291,924
2. Inter-segment transactions	1,224	-	542	1,766	(1,766)	
Total	187,652	86,230	19,807	293,690	(1,766)	291,924
Operating costs and expenses	178,310	79,388	20,358	278,057	(1,866)	276,191
Operating income (loss)	9,341	6,842	(550)	15,632	99	15,732
Assets	244,537	77,845	53,849	376,232	253,491	629,724
Depreciation	12,465	2,429	1,195	16,090	(97)	15,992
Capital investment	22,971	6,857	765	30,594	(77)	30,517

FY1999 (4/98 - 3/99)

	Millions of yen						
	Automobiles	Logistics & Forklifts	Textile machinery	Other	Subtotal	Elimination of inter-segment transactions or Corporate	Total
Net sales							
1. Outside customer sales	364,269	151,369	18,947	24,289	558,875	-	558,875
2. Inter-segment transaction	2,430	-	0	2,974	5,405	(5,405)	-
Total	366,699	151,369	18,947	27,264	564,280	(5,405)	558,875
Operating costs and expenses	349,302	142,917	22,402	25,064	539,686	(5,624)	534,061
Operating income (loss)	17,397	8,451	(3,454)	2,200	24,594	219	24,813
Assets	254,086	78,517	22,223	20,728	375,557	241,513	617,070
Depreciation	26,517	5,548	1,023	1,404	34,493	(113)	34,379
Capital investment	47,634	11,690	663	875	60,864	(396)	60,468

(2) Geographical Segments

FY2000 1st Half (4/99 - 9/99)

	Millions of yen					Total
	Japan	North America	Other	Subtotal	Elimination of inter-segment transactions or Corporate	
Net sales						
1. Outside customer sales	241,048	42,988	7,149	291,186	-	291,186
2. Inter-segment transactions	9,201	-	293	9,494	(9,494)	-
Total	250,250	42,988	7,442	300,681	(9,494)	291,186
Operating costs and expenses	242,098	39,850	7,247	289,196	(9,721)	279,475
Operating income	8,151	3,138	194	11,484	227	11,711
Assets	371,649	40,677	15,986	428,312	239,054	667,367

FY1999 1st Half (4/98 - 9/98)

	Millions of yen					Total
	Japan	North America	Other	Subtotal	Elimination of inter-segment transactions or Corporate	
Net sales						
1. Outside customer sales	233,916	49,155	8,852	291,924	-	291,924
2. Inter-segment transactions	8,278	-	238	8,517	(8,517)	-
Total	242,194	49,155	9,091	300,441	(8,517)	291,924
Operating costs and expenses	230,353	45,681	8,661	284,696	(8,505)	276,191
Operating income	11,841	3,474	429	15,744	(11)	15,732
Assets	350,992	37,386	9,193	397,573	232,150	629,724

FY1999 (4/98 - 3/99)

	Millions of yen					Total
	Japan	North America	Other	Subtotal	Elimination of inter-segment transactions or Corporate	
Net sales						
1. Outside customer sales	465,443	78,263	15,168	558,875	-	558,875
2. Inter-segment transactions	18,860	-	550	19,411	(19,411)	-
Total	484,304	78,263	15,719	578,287	(19,411)	558,875
Operating costs and expenses	465,138	73,342	15,099	553,580	(19,518)	534,061
Operating income	19,165	4,921	619	24,706	107	24,813
Assets	349,787	39,112	15,845	404,745	212,324	617,070

(3) Overseas Sales

FY2000 1st Half (4/99 - 9/99)

	Millions of yen		
	North America	Other	Total
Overseas sales	47,164	48,206	95,370
Total sales			291,186
Percentage of overseas sales out of total sales	16.2%	16.6%	32.8%

FY1999 1st Half (4/98 - 9/98)

	Millions of yen		
	North America	Other	Total
Overseas sales	59,791	43,591	103,382
Total sales			291,924
Percentage of overseas sales out of total sales	20.5%	14.9%	35.4%

FY1999 (4/98 - 3/99)

	Millions of yen		
	North America	Other	Total
Overseas sales	93,748	84,988	178,737
Total sales			558,875
Percentage of overseas sales out of total sales	16.8%	15.2%	32.0%

Notes: (1) 1. Until FY1998, amounts of the textile machinery business were included in "Other".
However, from FY1999, these amounts have been separated from "Other" and presented as "Textile machinery" business because these have become more material than FY1998.

2. Main products of each segment

Automobiles Automobiles, Engines, Car air-conditioning compressors
Logistics & Forklifts Forklifts, Shovel loaders, Automatic guided vehicle
Textile machinery Looms, Spinning machines
Other Casting machines, etc.

TOYODA AUTOMATIC LOOM WORKS, LTD.

Non-consolidated Semiannual Financial Results for FY2000 ("Chuukan Kessan Tanshin")

1. FINANCIAL SUMMARY (Apr/1/1999 - Sep/30/1999)

	Millions of yen			
	FY2000 (1half) (4/99 - 9/99)	FY1999 (1half) (4/98 - 9/98)	Variance	FY1999 (4/98 - 3/99)
Net Sales	235,497	230,875	4,622	456,606
Operating Income	8,820	11,749	(2,929)	19,338
Income before Income Taxes	11,665	12,950	(1,285)	22,358
Net Income	7,935	7,755	180	13,388
Total Assets	607,367	579,226	28,141	569,224
Shareholders' Equity	310,431	305,445	4,986	299,550
Per Common Share (in yen)				
Net Income	28.01	26.95	1.06	46.76
Shareholders' Equity	1,095.78	1,061.33	34.45	1,057.38
Cash Dividends	8.00	8.00	-	16.00
Number of shares outstanding at end of period	283,296,225	287,796,225	(4,500,000)	283,296,225

Notes: 1. Disclosure item and account classification are based on the disclosure rule in Japan.

2. From FY2000, tax effect accounting has been adopted in Japan.

2. FORECASTS FOR FY2000 (Apr/1/1999 - Mar/31/2000)

	Millions of yen		
	FY2000 (4/99 - 3/00)	FY1999 (4/98 - 3/99)	Variance
Net Sales	510,000	456,606	53,394
Operating Income	20,000	19,338	662
Income before Income Taxes	25,000	22,358	2,642
Net Income	16,500	13,388	3,112
Net Income per Share (in yen)	58.24	46.76	11.48
Cash Dividends per Share (in yen)	16.00	16.00	-

3. NON-CONSOLIDATED BALANCE SHEETS

	Millions of yen			
	FY2000 (1half) <i>(as of 9/30/99)</i>	FY1999 <i>(as of 3/31/99)</i>	Variance	FY1999 (1half) <i>(as of 9/30/98)</i>
ASSETS				
Current Assets	138,815	122,624	16,191	153,321
Cash and deposits	36,400	29,729	6,671	50,921
Receivables notes	3,239	2,403	836	4,105
Receivables accounts	51,990	49,111	2,879	53,084
Marketable securities	11,604	11,637	(33)	19,667
Finished goods	1,308	1,057	251	1,431
Raw materials	110	82	28	95
Work in process	14,653	12,463	2,190	12,334
Supplies	2,290	2,198	92	1,880
Prepaid expenses	287	147	140	289
Deferred tax assets	3,229	-	3,229	-
Other receivables	8,054	8,541	(487)	7,145
Other current assets	5,932	5,696	236	2,922
Less allowance for doubtful receivables	(285)	(444)	159	(557)
Fixed Assets	468,552	446,600	21,952	425,904
Property, Plant and Equipment	213,978	214,033	(55)	207,156
Buildings	62,376	63,391	(1,015)	59,587
Structures	6,139	6,292	(153)	6,055
Machinery and equipment	97,513	89,966	7,547	87,351
Vehicles and delivery equipment	722	751	(29)	703
Tools, furniture and fixture	12,757	12,739	18	9,121
Land	28,020	27,171	849	26,582
Construction in progress	6,448	13,721	(7,273)	17,755
Intangible Assets	1,353	1,335	18	1,405
Software	1,353	1,335	18	1,405
Investments and Other Assets	253,220	231,230	21,990	217,342
Investments in securities	191,644	182,987	8,657	170,674
Investments in subsidiaries	35,531	34,267	1,264	29,001
Long-term loans	16,140	7,973	8,167	7,258
Long-term prepaid expenses	1,258	1,158	100	602
Deferred tax assets	3,981	-	3,981	-
Other investments and other asse	4,723	4,882	(159)	9,839
Less allowance for doubtful investments	(59)	(37)	(22)	(34)
Total Assets	607,367	569,224	38,143	579,226

	Millions of yen			
	FY2000 (1half) <i>(as of 9/30/99)</i>	FY1999 <i>(as of 3/31/99)</i>	Variance	FY1999 (1half) <i>(as of 9/30/98)</i>
LIABILITIES				
Current Liabilities	103,718	105,666	(1,948)	109,605
Payables notes	3,698	3,402	296	4,838
Payables accounts	51,849	49,966	1,883	49,807
Other payables	9,832	16,087	(6,255)	16,856
Accrued expenses	15,428	14,577	851	14,687
Accrued income taxes	4,709	3,526	1,183	4,645
Advanced received	197	4	193	571
Deposits received	746	839	(93)	932
Employees' saving deposits	17,257	17,262	(5)	17,265
Long-term Liabilities	193,218	164,007	29,211	164,174
Straight bonds	100,000	70,000	30,000	70,000
Convertible bonds	75,748	75,748	-	75,748
Retirement and severance benefits	17,470	18,259	(789)	18,426
Total Liabilities	296,936	269,673	27,263	273,780
SHAREHOLDERS' EQUITY				
Common Stock	40,178	40,178	-	40,178
Statutory Reserves	70,717	70,717	-	70,706
Capital surplus	60,672	60,672	-	60,672
Legal reserve	10,044	10,044	-	10,033
Retained Earnings	199,535	188,654	10,881	194,561
Reserve for special depreciation	20	53	(33)	53
Reserve for reduction of acquisition cost of fixed assets	177	320	(143)	320
Reserve for retirement of shares	-	775	(775)	10,000
Other reserves	170,000	170,000	-	170,000
Unappropriated retained earnings at end of period	29,337	17,505	11,832	14,187
<i><Including net income for period></i>	<i>< 7,935 ></i>	<i>< 13,388 ></i>	<i>< (5,453) ></i>	<i>< 7,755 ></i>
Total Shareholders' Equity	310,431	299,550	10,881	305,445
Total Liabilities and Shareholders' Equity	607,367	569,224	38,143	579,226

(NOTES TO NON-CONSOLIDATED BALANCE SHEETS)

	Millions of yen			
	<i>FY2000 (1half)</i> <i>(as of 9/30/99)</i>	<i>FY1999</i> <i>(as of 3/31/99)</i>	Variance	<i>FY1999 (1half)</i> <i>(as of 9/30/98)</i>
1. Accumulated depreciation of property, plant and equipment	297,315	287,127	10,188	276,399
2. Finance lease which do not transfer ownership of leased assets to lessees				
(1) Acquisition cost	4,900	4,841	59	5,136
(2) Accumulated depreciation	2,744	2,588	156	2,528
(3) Obligations under finance lease	2,155	2,252	(97)	2,608
< due within one year >	< 1,058 >	< 1,099 >	< (41) >	< 1,138 >
(4) Lease payments for period	611	1,314	-	718
3. Operating lease				
Obligations under operating lease	247	281	(34)	233
< due within one year >	< 145 >	< 156 >	< (11) >	< 122 >
4. Contingent liabilities	2,928	3,109	(181)	2,470
5. Treasury stock at cost				
Number of shares	793 shares	377 shares	416 shares	892 shares
Amount	1	0	1	1
6. Number of shares outstanding at end of period	shares 283,296,225	shares 283,296,225	shares -	shares 287,796,225
7. Software, which had been included in long-term prepaid expenses, has reclassified as "software" under intangible assets.				

4. NON-CONSOLIDATED STATEMENTS OF INCOME

	Millions of yen			
	FY2000 (1half) (4/99 - 9/99)	FY1999 (1half) (4/98 - 9/98)	Variance	FY1999 (4/98 - 3/99)
Operating Revenue	235,497	230,875	4,622	456,606
Net sales	235,497	230,875	4,622	456,606
Operating Expenses	226,677	219,125	7,552	437,267
Cost of sales	211,894	203,690	8,204	407,371
Selling, general and administrative expenses	14,783	15,435	(652)	29,896
Operating Income	8,820	11,749	(2,929)	19,338
Other Income	8,712	6,564	2,148	11,817
Interest income	243	370	(127)	683
Dividend income	4,122	4,137	(15)	7,783
Other	4,346	2,056	2,290	3,350
Other Expenses	5,867	5,362	505	8,798
Interest expenses	1,049	763	286	1,759
Other	4,817	4,599	218	7,039
Income before Income Taxes	11,665	12,950	(1,285)	22,358
Income taxes	5,560	5,195	365	8,970
Deferred tax benefit	(1,830)	-	(1,830)	-
Net Income	7,935	7,755	180	13,388
Unappropriated retained earnings brought forward	15,881	6,431	9,450	6,431
Reversal of the accrual for retirement of shares	-	-	-	9,225
Retirement of shares	-	-	-	9,225
Interim cash dividend	-	-	-	2,302
Additions to legal reserve	-	-	-	11
Prior years deferred tax adjustments	5,380	-	5,380	-
Reversal of reserve for special depreciation due to an adoption of tax effect accounting	14	-	14	-
Reversal of reserve for reduction of acquisition cost of fixed assets due to an adoption of tax effect accounting	124	-	124	-
Unappropriated Retained Earnings at End of Period	29,337	14,187	15,150	17,505
<i>Depreciation for period</i>	<i>14,795</i>	<i>12,337</i>	<i>2,458</i>	<i>27,951</i>

5. BREAKDOWN OF NON-CONSOLIDATED NET SALES

(1) Net Sales by Business

	Millions of yen							
	FY2000 (1half) (4/99 - 9/99)		FY1999 (1half) (4/98 - 9/98)		Variance		FY1999 (4/98 - 3/99)	
	Amount	%	Amount	%	Amount	%	Amount	%
Automobiles								
Automobile assembly	80,712	34.3	69,895	30.3	10,817	15.5	139,519	30.5
Engines	46,218	19.6	46,443	20.1	(225)	(0.5)	94,442	20.7
Car air-conditioning compressors	45,865	19.5	42,267	18.3	3,598	8.5	87,165	19.1
Castings, etc.	3,841	1.6	3,921	1.7	(80)	(2.0)	8,062	1.8
Subtotal	176,638	75.0	162,527	70.4	14,111	8.7	329,190	72.1
Logistics & Forklifts	46,537	19.8	53,331	23.1	(6,794)	(12.7)	101,411	22.2
Textile machinery	8,054	3.4	10,260	4.4	(2,206)	(21.5)	16,071	3.5
Other	4,266	1.8	4,756	2.1	(490)	(10.3)	9,933	2.2
Total	235,497	100.0	230,875	100.0	4,622	2.0	456,606	100.0

(2) Overseas Sales by Business

	Millions of yen							
	FY2000 (1half) (4/99 - 9/99)		FY1999 (1half) (4/98 - 9/98)		Variance		FY1999 (4/98 - 3/99)	
	Amount	%	Amount	%	Amount	%	Amount	%
Car air-conditioning compressors	25,214	55.0	22,305	52.8	2,909	13.0	46,662	53.5
Logistics & Forklifts	20,248	43.5	22,123	41.5	(1,875)	(8.5)	40,888	40.3
Textile machinery	7,386	91.7	7,971	77.7	(585)	(7.3)	13,369	83.2
Other	370	8.7	62	1.3	308	496.1	343	3.5
Total	53,219	22.6	52,463	22.7	756	1.4	101,263	22.2

6. APPRECIATION OF SECURITIES

	Millions of yen								
	FY2000 (1half) (as of 9/30/99)			FY1999 (as of 3/31/99)			FY1999 (1half) (as of 9/30/98)		
	Book Value	Market Value	Valuation Profit	Book Value	Market Value	Valuation Profit	Book Value	Market Value	Valuation Profit
(1) Current									
Stocks	1,107	5,237	4,129	2,092	6,622	4,529	173	957	784
<including treasury stock at cost>			< 0 >			< 0 >			< (0) >
Bonds	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Subtotal	1,107	5,237	4,129	2,092	6,622	4,529	173	957	784
(2) Non-current									
Stocks	159,078	935,644	776,566	152,998	912,055	759,056	145,964	802,804	656,839
Bonds	1,000	999	(0)	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Subtotal	160,078	936,643	776,565	152,998	912,055	759,056	145,964	802,804	656,839
Total	161,186	941,881	780,695	155,091	918,678	763,586	146,138	803,762	657,624

Notes: 1. Market value is calculated mainly based on the closing price of the Tokyo Stock Exchange.

2. Book value of the securities which were excluded from disclosure above is as follows:

	Millions of yen		
	FY2000 (1half)	FY1999	FY1999 (1half)
(Current)			
Domestic unlisted stocks excluding over-the-counter stocks	-	48	-
Bonds used in repurchase agreements	5,999	1,999	4,000
Commercial paper used in repurchase agreements	2,999	2,496	7,996
Discount bank debenture	1,496	-	-
Commercial paper	-	-	2,497
Securities of loan trust	-	4,999	4,999
(Non-current)			
Domestic unlisted stocks excluding over-the-counter stocks	59,536	58,294	51,058
Foreign unlisted bonds	2,599	1,000	1,000

7. DERIVATIVES

No derivative transactions.