

FINANCIAL SUMMARY

FY2007 First Quarter

(April 1, 2006 through June 30, 2006)

TOYOTA INDUSTRIES CORPORATION

English translation from the original Japanese-language document

Cautionary Statement with Respect to Forward-Looking Statements

This report contains projections and other forward-looking statements that involve risks and uncertainties. Our use of the words "expect," "anticipate," "estimate," "forecast," "plan" and similar expressions is intended to identify such forward-looking statements. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries Corporation and its Group companies regarding their plans, outlook, strategies and results for the future. All such projections and forward-looking statements are based on management's assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. Toyota Industries and its Group companies undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Therefore, it is advised that you should not rely solely upon these projections and forward-looking statements in making your investment decisions. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries Corporation and its Group companies to differ materially from any projections or forward-looking statements appearing in this report. These risks and uncertainties include, but are not limited to, the following : 1) economic trends, 2) principal customers, 3) product development capabilities, 4) new businesses, 5) product defects, 6) price competition 7) reliance on suppliers of raw materials and components, 8) alliances with other companies, 9) exchange rate fluctuations, 10) effects of disasters, power blackouts and other incidents, 11) latent risks associated with international activities, 12) official restriction, 13) share price fluctuations and 14) retirement benefit liabilities.

Consolidated Financial Results for FY2007 First Quarter (April 1, 2006 - June 30, 2006)**TOYOTA INDUSTRIES CORPORATION**Stock exchange listings: Tokyo, Osaka and Nagoya (Code number: 6201) (URL <http://www.toyota-industries.com/>)

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1. Financial Highlights for FY2007 First Quarter (April 1, 2006 - June 30, 2006)

(1) Consolidated financial results

(Amounts less than one million yen are omitted.)

	Net sales	(% change from previous year)	Operating income	(% change from previous year)	Ordinary income	(% change from previous year)
	Million yen	%	Million yen	%	Million yen	%
FY2007 First Quarter	471,679	(38.6)	22,668	(36.9)	37,182	(41.2)
FY2006 First Quarter	340,283	(14.1)	16,559	(4.3)	26,340	(8.9)
FY2006	1,505,955		64,040		80,635	

	Net income	(% change from previous year)	Net income per share — basic	Net income per share — diluted
	Million yen	%	Yen	Yen
FY2007 First Quarter	22,289	(34.5)	70.38	70.25
FY2006 First Quarter	16,566	(7.4)	52.00	51.95
FY2006	47,077		146.16	146.02

(2) Consolidated financial position

	Total assets	Total net assets	Equity ratio	Equity per share
	Million yen	Million yen	%	Yen
FY2007 First Quarter	3,089,587	1,523,595	47.6	4,728.56
FY2006 First Quarter	2,322,096	1,116,602	48.1	3,504.60
FY2006	3,245,341	1,611,227	49.6	5,044.45

(3) Scope of consolidation and equity method

Consolidated subsidiaries: 156 companies

Unconsolidated subsidiaries accounted for under the equity method: 0 company

Affiliates accounted for under the equity method: 23 companies

(4) Changes in scope of consolidation and equity method

Consolidated subsidiaries: (increase) 4 companies, (decrease) 1 company

Equity method: (increase) 1 company, (decrease) 0 company

2. Forecasts of Consolidated Financial Results for FY2007 (April 1, 2006 - March 31, 2007)

	Net sales	Operating income	Ordinary income	Net income
	Million yen	Million yen	Million yen	Million yen
FY2007 Semi-annual	840,000	33,000	42,000	25,000
FY2007	1,670,000	68,000	85,000	49,000

Reference: (Forecast) Net income per share - basic (annual): 157.39 yen

* Figures for fiscal 2007 have not been revised from those previously announced on April 27, 2006.

* All projections are based on the information available to management at the time of producing this report and are not guarantees of future performance. Certain risks and uncertainties could cause the actual results of Toyota Industries to differ materially from any projections discussed in this report.

Business Results

During the first quarter of fiscal 2007 (the three months from April 1 to June 30, 2006), total consolidated net sales of Toyota Industries amounted to 471.6 billion yen, an increase of 131.4 billion yen, or 39%, over the same period of the previous fiscal year. The following is a review of operations for the major business segments.

Net sales of the Automobile Segment totaled 206.4 billion yen, an increase of 39.4 billion yen, or 24%, over the same period. Within this segment, net sales of the Vehicle Business amounted to 109.5 billion yen, an increase of 32.4 billion yen, or 42%. This increase was due mainly to strong sales of the RAV4, which was reintroduced into the market in November 2005 after a full model change. Net sales of the Engine Business totaled 36.8 billion yen, an increase of 6.3 billion yen, or 21%, attributable largely to an increase in sales of AD and KD diesel engines. Net sales of the Car Air-Conditioning Compressor Business totaled 52.6 billion yen, an increase of 0.4 billion yen, or 1%, as a result of solid sales in North America and Europe.

Net sales of the Materials Handling Equipment Segment totaled 221.5 billion yen, an increase of 86.2 billion yen, or 64%. Vigorous sales activities resulted in strong sales of TOYOTA- and BT-brand products. A change in the fiscal year of subsidiaries also contributed to the increase.

Net sales of the Logistics Segment amounted to 18.0 billion yen, an increase of 3.3 billion yen, or 22%, as a result of steady development in the Transportation and Logistics Solutions businesses.

Net sales of the Textile Machinery Segment totaled 13.2 billion yen, an increase of 1.7 billion yen, or 14%, owing mainly to an increase in sales of air-jet looms primarily to China and solid sales of spinning machinery.

In terms of profit, Toyota Industries' ordinary income amounted to 37.1 billion yen, an increase of 10.8 billion yen, or 41%. Although the price of raw materials and the expenses for personnel, depreciation and others increased, ordinary income rose as a result of an increase in sales in Japan and overseas, enhanced Group-wide cost-reduction efforts and an increase in dividends income. Net income amounted to 22.2 billion yen, an increase of 5.7 billion yen, or 35%.

For fiscal 2007, ending March 31, 2007, Toyota Industries forecasts consolidated net sales of 1,670.0 billion yen, operating income of 68.0 billion yen, ordinary income of 85.0 billion yen and net income of 49.0 billion yen.

Breakdown of Consolidated Net Sales

(Million yen)

	FY2007 First Quarter		FY2006 First Quarter		Increase (Decrease)	% change	FY2006	
	Amount	Component ratio	Amount	Component ratio			Amount	Component ratio
Automobile		%		%		%		%
Vehicle	109,565	23.2	77,111	22.6	32,454	42.1	372,092	24.7
Engine	36,857	7.8	30,515	9.0	6,342	20.8	132,382	8.8
Car air-conditioning compressor	52,611	11.2	52,272	15.4	339	0.6	215,983	14.3
Foundry, Electronics parts and others	7,390	1.6	7,109	2.1	281	4.0	26,337	1.8
Subtotal	206,424	43.8	167,008	49.1	39,416	23.6	746,795	49.6
Materials handling equipment	221,593	47.0	135,385	39.8	86,208	63.7	595,236	39.5
Logistics	18,011	3.8	14,782	4.3	3,229	21.8	65,145	4.3
Textile machinery	13,216	2.8	11,594	3.4	1,622	14.0	49,789	3.3
Others	12,433	2.6	11,513	3.4	920	8.0	48,988	3.3
Total	471,679	100.0	340,283	100.0	131,396	38.6	1,505,955	100.0

Consolidated Balance Sheets

	FY2007 First Quarter (As of June 30, 2006)	FY2006 (As of March 31, 2006)	Increase (Decrease)	FY2006 First Quarter (As of June 30, 2005)
<u>Assets</u>				
Current assets	5 1 3 , 8 9 5	5 0 9 , 2 6 6	4 , 6 2 9	4 5 5 , 0 0 2
Cash and deposits	9 9 , 7 4 0	9 4 , 4 7 4	5 , 2 6 6	8 7 , 4 0 9
Trade notes and accounts receivable	1 9 3 , 6 1 0	2 0 0 , 6 9 0	(7 , 0 8 0)	1 6 6 , 8 0 9
Marketable securities	3 5 , 0 0 8	4 5 , 0 0 2	(9 , 9 9 4)	3 0 , 0 5 8
Inventories	1 1 1 , 9 3 8	1 0 4 , 5 3 4	7 , 4 0 4	1 0 0 , 9 8 9
Deferred tax assets	2 0 , 6 1 7	1 8 , 0 9 6	2 , 5 2 1	1 8 , 7 8 6
Other current assets	5 5 , 6 6 7	4 9 , 1 3 3	6 , 5 3 4	5 3 , 2 6 7
Less— allowance for doubtful accounts	(2 , 6 8 9)	(2 , 6 6 5)	(2 4)	(2 , 3 2 0)
Fixed assets	2 , 5 7 5 , 6 9 2	2 , 7 3 6 , 0 7 4	(1 6 0 , 3 8 2)	1 , 8 6 7 , 0 9 4
Property, plant and equipment	5 6 3 , 2 2 5	5 2 6 , 1 5 4	3 7 , 0 7 1	4 7 3 , 5 9 0
Buildings and structures	1 6 9 , 3 3 4	1 5 5 , 1 6 8	1 4 , 1 6 6	1 3 8 , 0 5 0
Machinery, equipment and vehicles	2 4 8 , 5 9 7	2 4 0 , 4 6 7	8 , 1 3 0	1 8 9 , 1 2 8
Tools, furniture and fixtures	2 2 , 3 3 7	2 2 , 3 1 0	2 7	1 9 , 5 6 3
Land	9 0 , 5 3 2	8 7 , 2 1 3	3 , 3 1 9	7 8 , 7 2 8
Construction in progress	3 2 , 4 2 3	2 0 , 9 9 4	1 1 , 4 2 9	4 8 , 1 1 9
Intangible assets	1 1 2 , 3 9 1	1 0 9 , 9 6 8	2 , 4 2 3	1 1 3 , 8 4 2
Software	1 2 , 0 4 5	1 2 , 4 8 3	(4 3 8)	1 3 , 0 0 4
Goodwill	1 0 0 , 3 4 5	9 7 , 4 8 5	2 , 8 6 0	1 0 0 , 8 3 7
Investments and other assets	1 , 9 0 0 , 0 7 4	2 , 0 9 9 , 9 5 1	(1 9 9 , 8 7 7)	1 , 2 7 9 , 6 6 1
Investments in securities	1 , 8 3 0 , 3 5 9	2 , 0 3 1 , 8 6 3	(2 0 1 , 5 0 4)	1 , 2 1 3 , 7 7 3
Long-term loans	8 , 4 3 6	8 , 5 9 1	(1 5 5)	9 , 3 6 8
Long-term prepaid expenses	1 1 , 2 7 0	1 1 , 3 5 8	(8 8)	1 2 , 2 8 8
Deferred tax assets	8 , 6 6 8	6 , 8 4 2	1 , 8 2 6	6 , 5 9 7
Other investments and other assets	4 1 , 5 6 5	4 1 , 5 3 2	3 3	3 7 , 9 2 1
Less— allowance for doubtful accounts	(2 2 6)	(2 3 7)	1 1	(2 8 8)
Total assets	3 , 0 8 9 , 5 8 7	3 , 2 4 5 , 3 4 1	(1 5 5 , 7 5 4)	2 , 3 2 2 , 0 9 6

(Million yen)

	FY2007 First Quarter (As of June 30, 2006)	FY2006 (As of March 31, 2006)	Increase (Decrease)	FY2006 First Quarter (As of June 30, 2005)
<u>Liabilities</u>				
Current liabilities	479,036	446,118	32,918	423,816
Trade notes and accounts payable	186,502	182,595	3,907	157,008
Short-term bank loans	46,835	38,928	7,907	32,704
Commercial paper	31,620	29,680	1,940	25,400
Current portion of bonds	15,000	15,000	-	20,300
Other payables	35,498	30,620	4,878	44,610
Accrued expenses	77,247	67,674	9,573	68,857
Accrued income taxes	14,243	13,625	618	9,644
Deposits received from employees	19,120	20,914	(1,794)	18,345
Deferred tax liabilities	3,474	3,857	(383)	3,833
Other current liabilities	49,492	43,221	6,271	43,111
Long-term liabilities	1,086,955	1,138,724	(51,769)	740,537
Bonds	284,303	283,831	472	230,000
Long-term debt	135,295	106,267	29,028	71,033
Deferred tax liabilities	601,005	681,503	(80,498)	377,342
Allowance for retirement benefits	43,816	46,535	(2,719)	44,200
Other long-term liabilities	22,535	20,585	1,950	17,960
Total liabilities	1,565,992	1,584,842	(18,850)	1,164,353
Minority interest in consolidated subsidiaries	-	49,270	(49,270)	41,140
<u>Net assets</u>				
Shareholders' equity	508,711	530,150	(21,439)	505,767
Common stock	80,462	80,462	-	80,462
Capital surplus	105,664	105,665	(1)	105,757
Retained earnings	372,379	358,385	13,994	335,454
Treasury stock at cost	(49,794)	(14,363)	(35,431)	(15,906)
Valuation and translation adjustments	963,419	1,081,077	(117,658)	610,834
Net unrealized gains or losses on other securities	923,532	1,047,190	(123,658)	583,279
Deferred gains or losses on Hedges	(115)	-	(115)	-
Foreign currency translation adjustments	40,003	33,886	6,117	27,555
Minority interest in consolidated subsidiaries	51,463	-	51,463	-
Total net assets	1,523,595	1,611,227	(87,632)	1,116,602
Total liabilities and net assets	3,089,587	3,245,341	(155,754)	2,322,096

Consolidated Statements of Income

(Million yen)

	FY2007 First Quarter (As of June 30, 2006)	FY2006 First Quarter (As of June 30, 2005)	Increase (Decrease)	FY2006 (As of March 31, 2006)
Net sales	4 7 1 , 6 7 9	3 4 0 , 2 8 3	1 3 1 , 3 9 6	1 , 5 0 5 , 9 5 5
Cost of sales	3 9 1 , 6 4 6	2 8 4 , 2 9 3	1 0 7 , 3 5 3	1 , 2 7 6 , 4 9 9
Gross profit	8 0 , 0 3 2	5 5 , 9 9 0	2 4 , 0 4 2	2 2 9 , 4 5 6
Selling, general and administrative expenses	5 7 , 3 6 4	3 9 , 4 3 0	1 7 , 9 3 4	1 6 5 , 4 1 6
Operating income	2 2 , 6 6 8	1 6 , 5 5 9	6 , 1 0 9	6 4 , 0 4 0
Non-operating income	2 2 , 3 1 9	1 5 , 0 9 4	7 , 2 2 5	4 3 , 8 5 4
Interest income	5 , 3 2 0	2 , 1 3 3	3 , 1 8 7	9 , 1 1 3
Dividends income	1 4 , 0 9 1	1 0 , 4 7 5	3 , 6 1 6	2 0 , 0 9 0
Other non-operating income	2 , 9 0 7	2 , 4 8 5	4 2 2	1 4 , 6 4 9
Non-operating expenses	7 , 8 0 6	5 , 3 1 3	2 , 4 9 3	2 7 , 2 5 9
Interest expenses	5 , 6 1 3	2 , 6 4 6	2 , 9 6 7	1 1 , 9 5 5
Other non-operating expenses	2 , 1 9 2	2 , 6 6 6	(4 7 4)	1 5 , 3 0 3
Ordinary income	3 7 , 1 8 2	2 6 , 3 4 0	1 0 , 8 4 2	8 0 , 6 3 5
Income before income taxes	3 7 , 1 8 2	2 6 , 3 4 0	1 0 , 8 4 2	8 0 , 6 3 5
Income taxes	1 3 , 5 4 4	9 , 0 0 1	4 , 5 4 3	2 8 , 3 0 8
Minority interest in consolidated subsidiaries	1 , 3 4 8	7 7 3	5 7 5	5 , 2 4 9
Net income	2 2 , 2 8 9	1 6 , 5 6 6	5 , 7 2 3	4 7 , 0 7 7

Segment Information

1. Business segment information

(1) FY2007 First Quarter (April 1, 2006 - June 30, 2006)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	206,424	221,593	18,011	13,216	12,433	471,679	-	471,679
(2) Intersegment transactions	5,164	217	1,694	0	5,604	12,682	(12,682)	-
Total	211,588	221,811	19,705	13,217	18,038	484,361	(12,682)	471,679
Operating expenses	204,014	208,223	19,490	13,187	16,853	461,770	(12,759)	449,010
Operating income	7,574	13,587	215	30	1,184	22,591	77	22,668

Notes 1. Business segments are divided by the type and nature of the product.

2. Main products of each segment:

Automobile Passenger vehicles, diesel and gasoline engines, car air-conditioning compressors, foundry, electronics parts

Materials handling equipment ... Counterbalanced lift trucks, warehouse equipment, automated storage and retrieval systems, aerial work platforms

Logistics Transportation services, logistics planning, operation of distribution centers, collection and delivery of cash and management of sales proceeds

Textile machinery Ring spinning frames, air jet looms, water jet looms

Others Semiconductor package substrates

(2) FY2006 First Quarter (April 1, 2005 - June 30, 2005)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	167,008	135,385	14,782	11,594	11,513	340,283	-	340,283
(2) Intersegment transactions	5,152	52	1,380	5	5,292	11,884	(11,884)	-
Total	172,160	135,437	16,163	11,599	16,806	352,167	(11,884)	340,283
Operating expenses	164,820	127,339	16,015	11,454	15,955	335,584	(11,860)	323,723
Operating income	7,340	8,098	148	144	850	16,582	(23)	16,559

(3) FY2006 (April 1, 2005 - March 31, 2006)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	746,795	595,236	65,145	49,789	48,988	1,505,955	-	1,505,955
(2) Intersegment transactions	20,768	482	6,355	22	20,851	48,480	(48,480)	-
Total	767,564	595,718	71,500	49,811	69,839	1,554,436	(48,480)	1,505,955
Operating expenses	747,468	556,950	69,913	49,882	66,107	1,490,322	(48,407)	1,441,915
Operating income	20,095	38,768	1,587	(70)	3,732	64,113	(73)	64,040

2. Geographical segment information

(1) FY2007 First Quarter (April 1, 2006 - June 30, 2006)

(Million yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Net sales							
(1) Outside customer sales	273,061	88,992	99,652	9,973	471,679	-	471,679
(2) Intersegment transactions	36,039	459	2,299	1,156	39,954	(39,954)	-
Total	309,100	89,451	101,952	11,129	511,634	(39,954)	471,679
Operating expenses	292,808	86,629	99,108	10,447	488,993	(39,982)	449,010
Operating income	16,291	2,822	2,844	682	22,640	28	22,668

(2) FY2006 First Quarter (April 1, 2005 - June 30, 2005)

(Million yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Net sales							
(1) Outside customer sales	222,841	59,413	50,955	7,072	340,283	-	340,283
(2) Intersegment transactions	26,369	294	1,479	824	28,967	(28,967)	-
Total	249,211	59,708	52,434	7,897	369,250	(28,967)	340,283
Operating expenses	236,441	57,632	50,955	7,599	352,629	(28,905)	323,723
Operating income	12,769	2,075	1,478	297	16,621	(61)	16,559

(3) FY2006 (April 1, 2005 - March 31, 2006)

(Million yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Net sales							
(1) Outside customer sales	1,009,368	246,129	216,230	34,227	1,505,955	-	1,505,955
(2) Intersegment transactions	112,543	2,056	5,689	3,998	124,288	(124,288)	-
Total	1,121,912	248,186	221,919	38,226	1,630,243	(124,288)	1,505,955
Operating expenses	1,069,137	241,467	217,370	36,743	1,564,719	(122,804)	1,441,915
Operating income	52,775	6,718	4,548	1,482	65,524	(1,484)	64,040

3.Overseas sales

(1)FY2007 First Quarter (April 1, 2006 - June 30, 2006)

(Million yen)

	North America	Europe	Others	Total
Overseas sales	85,228	106,215	34,855	226,299
Consolidated sales				471,679
Ratio of overseas sales to consolidated sales	18.1%	22.5%	7.4%	48.0%

(2) FY2006 First Quarter (April 1, 2005 - June 30, 2005)

(Million yen)

	North America	Europe	Others	Total
Overseas sales	58,955	59,086	27,998	146,039
Consolidated sales				340,283
Ratio of overseas sales to consolidated sales	17.3%	17.4%	8.2%	42.9%

(3) FY2006 (April 1, 2005 - March 31, 2006)

(Million yen)

	North America	Europe	Others	Total
Overseas sales	247,957	249,237	123,751	620,946
Consolidated sales				1,505,955
Ratio of overseas sales to consolidated sales	16.5%	16.5%	8.2%	41.2%

FINANCIAL SUMMARY for FY2007 First Quarter (April 1, 2006 - June 30, 2006)

1. Consolidated financial results

(Billion yen,%)

	FY2007 1st Quarter		FY2006 1st Quarter		Change		FY2007 Forecast	
	April 06 - June 06		April 05 - June 05		Amount	%	April 06 - March 07	
Net sales	100.0%	471.6	100.0%	340.2	131.4	38.6	100.0%	1,670.0
Operating income	4.8%	22.6	4.9%	16.5	6.1	36.9	4.1%	68.0
Ordinary income	7.9%	37.1	7.7%	26.3	10.8	41.2	5.1%	85.0
Net income	4.7%	22.2	4.9%	16.5	5.7	34.5	2.9%	49.0
Exchange rate	¥/US\$	115		108	7			115
	¥/Euro	144		136	8			140
Total assets		3,089.5		2,322.0	767.5	33.1		-
Total net assets		1,523.5		1,116.6	406.9	36.4		-
Equity ratio		47.6%		48.1%				-
Investments in tangible assets		32.2		29.4	2.8	9.4		120.0
Investments in overseas		7.2		2.7	4.5	162.8		26.0
Depreciation		17.5		13.1	4.4	33.3		74.0
Consolidated subsidiaries		156 Companies		148 Companies	8 Companies			-
Affiliates applied the equity method		23 Companies		21 Companies	2 Companies			-

Note: Starting from FY2006, the BT Industries Group, which constitutes our network of subsidiaries, changed its fiscal year-end from December (Jan. - Dec.) to March (Jan. - next Mar.). As a result, the table above includes the BT Industries Group's results from January to June 2006. Excluding the effects of changes in fiscal year (Jan. - Mar.), net sales amounted to 410.1 billion yen (up 69.9 billion yen, or 20.5%), operating income totaled 20.8 billion yen (up 4.3 billion yen, or 25.6%), ordinary income was 34.5 billion yen (up 8.2 billion yen, or 31.1%) and net income totaled 21.0 billion yen (up 4.5 billion yen, or 27.3%).

2. Breakdown of consolidated net sales

	FY2007 1st Quarter		FY2006 1st Quarter		Change	%	FY2007 Forecast	
Vehicle	23.2%	109.5	22.6%	77.1	32.4	42.1	23.9%	400.0
Engine	7.8%	36.8	9.0%	30.5	6.3	20.8	8.8%	147.0
Car air-conditioning compressor	11.2%	52.6	15.4%	52.2	0.4	0.6	13.5%	225.0
Foundry, electronics and other	1.6%	7.3	2.1%	7.1	0.2	4.0	2.0%	33.0
Automobile total	43.8%	206.4	49.1%	167.0	39.4	23.6	48.2%	805.0
Materials handling equipment	47.0%	221.5	39.8%	135.3	86.2	63.7	41.0%	685.0
Logistics	3.8%	18.0	4.3%	14.7	3.3	21.8	4.8%	80.0
Textile machinery	2.8%	13.2	3.4%	11.5	1.7	14.0	3.0%	50.0
Others	2.6%	12.4	3.4%	11.5	0.9	8.0	3.0%	50.0
Total	100.0%	471.6	100.0%	340.2	131.4	38.6	100.0%	1,670.0

Excluding the effects of changes in subsidiaries' fiscal year, net sales of the Materials Handling Equipment Segment was 160 billion yen (up 24.7 billion yen, or 18.2%)

3. Unit sales

(Thousand Units)

	FY2007 1st Quarter	FY2006 1st Quarter	Change	FY2007
Vitz (Yaris)	46	45	1	171
RAV4	37	19	18	139
Vehicle	83	64	19	310
Engine	106	82	24	473
CKD	28	36	(8)	101
Car air-conditioning compressor	5,060	4,730	330	20,000
Materials handling equipment	70	46	24	215

Excluding the effects of changes in subsidiaries' fiscal year, units sales amounted to 48 thousand units. (up 2 thousand units)

4. Changes in ordinary income

(Billion yen)

Sales volume increase	7.5
Cost reduction	5.2
Impact of change in subsidiaries' fiscal year	1.8
Exchange gain	1.4
Non-operating income increase	4.7
Increase total	20.6
Depreciation	4.4
Raw material cost	2.7
Labor cost	1.5
Expenses and others	1.2
Decrease total	9.8
Total increase in ordinary income	10.8