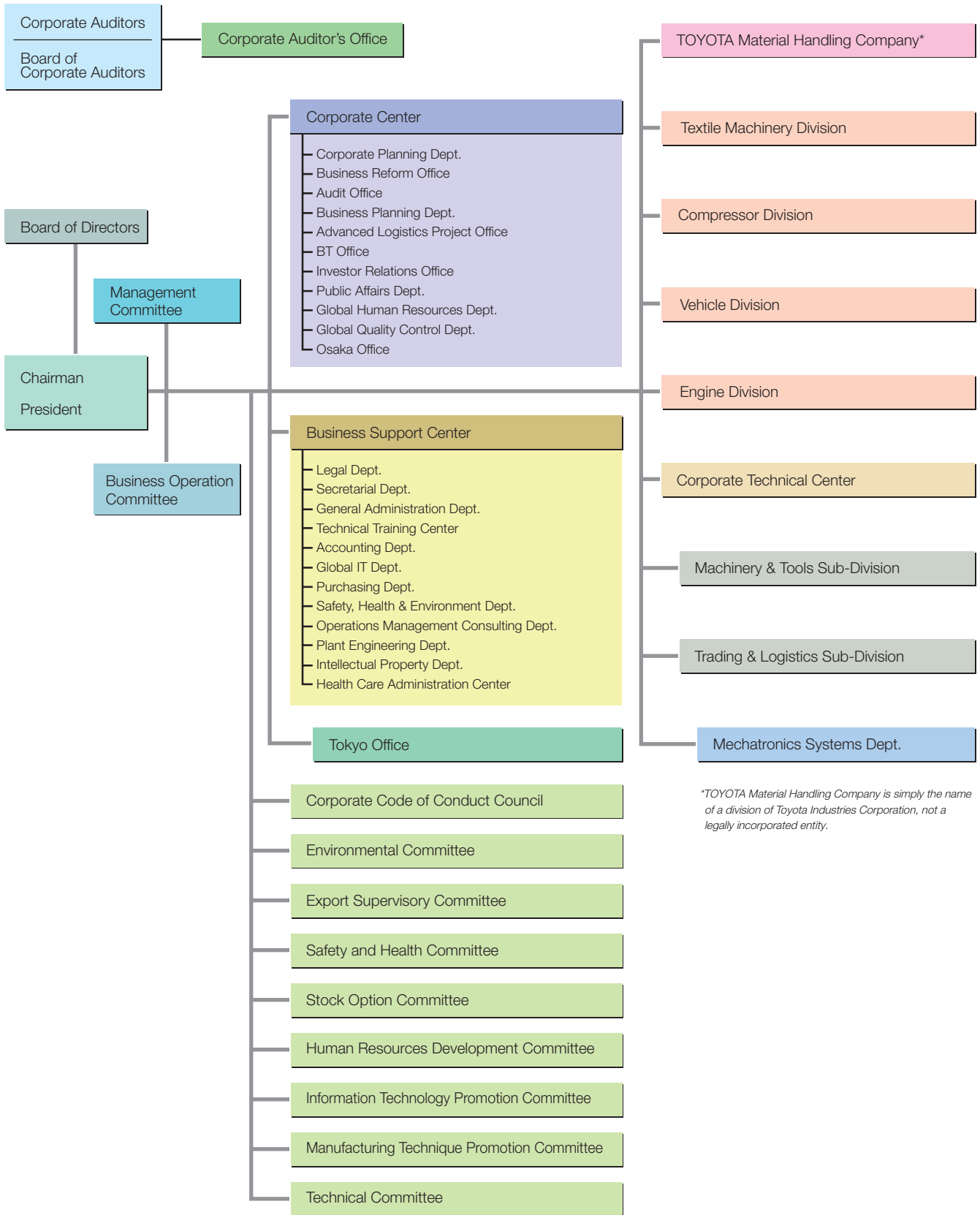


Corporate Organization (As of July 1, 2004)



**TOYOTA Material Handling Company is simply the name of a division of Toyota Industries Corporation, not a legally incorporated entity.*