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Note:

For details on the consolidated financial statements, please refer to the separate publication,
which is also posted on the following Website:
www.toyota-industries.com

Consolidated Eleven-Year Summary

Toyota Industries Corporation
Years ended March 31

			Millions of yen								
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
For The Year											
Net sales	¥2,166,661	¥2,007,856	¥1,615,244	¥1,543,352	¥1,479,839	¥1,377,769	¥1,584,252	¥2,000,536	¥1,878,398	¥1,505,955	¥1,241,538
Operating income (loss)	117,574	107,691	77,098	70,092	68,798	22,002	(6,621)	96,853	89,954	64,040	53,120
Ordinary income	170,827	138,133	86,836	80,866	73,911	31,756	14,343	126,488	108,484	80,635	70,912
Net income (loss)	115,263	91,705	53,119	58,594	47,205	(26,273)	(32,767)	80,460	59,468	47,077	43,357
Investment in tangible assets	¥ 126,395	¥ 109,479	¥ 89,459	¥ 58,404	¥ 38,254	¥ 26,963	¥ 104,495	¥ 104,205	¥ 129,023	¥ 130,121	¥ 111,321
Depreciation	70,782	64,153	57,954	59,830	62,372	73,238	87,219	83,744	74,449	64,423	51,277
Research and development expenses	47,785	46,326	39,057	32,070	27,788	26,826	33,646	36,750	34,548	31,166	30,051
Per share of common stock (yen):											
Net income (loss) per share—basic	¥ 367.06	¥ 292.76	¥ 170.36	¥ 188.02	¥ 151.51	¥ (84.33)	¥ (105.16)	¥ 257.50	¥ 189.88	¥ 146.16	¥ 135.09
Net income per share—diluted	366.99	292.57	170.35	—	—	—	—	257.43	189.66	146.02	135.03
Total net assets per share	7,500.16	5,640.08	4,719.66	3,662.26	3,300.17	3,390.02	2,987.16	4,483.32	5,612.11	5,044.45	3,504.80
Cash dividends per share	110.00	85.00	55.00	50.00	50.00	30.00	40.00	60.00	50.00	38.00	32.00
At Year-End											
Total assets	¥4,650,896	¥3,799,010	¥3,243,779	¥2,656,984	¥2,481,452	¥2,589,246	¥2,327,432	¥2,965,585	¥3,585,857	¥3,245,341	¥2,326,824
Total net assets	2,425,929	1,829,326	1,524,933	1,197,841	1,075,939	1,104,929	977,670	1,453,996	1,810,483	1,611,227	1,115,747
Common stock	80,462	80,462	80,462	80,462	80,462	80,462	80,462	80,462	80,462	80,462	80,462
Number of shares outstanding (excluding treasury stock) (thousands)	314,155	313,730	312,207	311,687	311,564	311,570	311,577	311,589	312,075	319,320	318,237
Cash Flows											
Net cash provided by operating activities	¥ 182,191	¥ 155,059	¥ 151,299	¥ 101,718	¥ 153,661	¥ 203,452	¥ 65,768	¥ 188,805	¥ 177,467	¥ 131,784	¥ 100,095
Net cash used in investing activities	(160,769)	(118,483)	(274,210)	(9,403)	(187,574)	(36,855)	(114,217)	(138,789)	(164,446)	(205,013)	(128,230)
Net cash provided by (used in) financing activities	(8,918)	6,183	7,050	10,279	(85,728)	(38,230)	120,971	(33,992)	(19,749)	85,172	50,020
Cash and cash equivalents at end of year	248,706	226,406	179,359	296,811	195,566	317,590	188,011	121,284	108,569	112,596	100,535
Indices											
Return on equity (ROE) (%)	5.6	5.7	4.1	5.4	4.5	(2.6)	(2.8)	5.1	3.5	3.5	4.1
Return on assets (ROA) (%)	2.7	2.6	1.8	2.3	1.9	(1.1)	(1.2)	2.5	1.7	1.7	2.0
Operating profit margin (%)	5.4	5.4	4.8	4.5	4.6	1.6	(0.4)	4.8	4.8	4.3	4.3
Equity ratio (%)	50.7	46.6	45.4	43.0	41.4	40.8	40.0	47.1	48.8	49.7	48.0
EBITDA (millions of yen)	¥ 248,854	¥ 216,175	¥ 155,234	¥ 161,876	¥ 150,481	¥ 90,521	¥ 71,608	¥ 222,125	¥ 191,007	¥ 150,674	¥ 128,381
Number of employees	52,523	49,333	47,412	43,516	40,825	38,903	39,916	39,528	36,096	32,977	30,990

- Investment in tangible assets and depreciation apply to property, plant and equipment. They do not, however, include materials handling equipment leased under operating leases.
- Net income (loss) per share is computed based on the average number of shares for each year.
- ROE and ROA are computed based on the average total net assets and total assets, respectively, for each year.
Investment securities are stated at market value.
- Operating profit margin = Operating income (loss) / Net sales
- Equity ratio = (Total net assets – Subscription rights to shares – Minority interests) / Total assets
- EBITDA = Income before income taxes + Interest expenses – Interest and dividends income + Depreciation and amortization

Consolidated Balance Sheets

Toyota Industries Corporation
As of March 31, 2015 and 2014

	Millions of yen	
	2015	2014
Assets		
Current assets:		
Cash and deposits	¥ 247,273	¥ 226,383
Cash deposits for cash collection and deposit services	58,250	50,765
Trade notes and accounts receivable	265,504	246,676
Lease investment assets	55,868	50,122
Short-term investments	34,085	46,012
Merchandise and finished goods	86,865	77,989
Work in process	43,320	38,782
Raw materials and supplies	64,651	53,470
Deferred tax assets	24,234	25,961
Other current assets	68,603	59,727
Allowance for doubtful accounts	(3,756)	(3,832)
Total current assets	944,901	872,058
Fixed assets:		
Property, plant and equipment:		
Buildings and structures	423,670	395,692
Accumulated depreciation	(250,488)	(238,697)
Buildings and structures, net	173,181	156,995
Machinery, equipment and vehicles	1,068,628	976,511
Accumulated depreciation	(747,732)	(703,217)
Machinery, equipment and vehicles, net	320,895	273,294
Tools, furniture and fixtures	159,660	149,580
Accumulated depreciation	(120,309)	(114,281)
Tools, furniture and fixtures, net	39,351	35,298
Land	120,652	119,107
Construction in progress	53,451	41,418
Total property, plant and equipment	707,532	626,114
Intangible assets:		
Goodwill	95,985	100,814
Other intangible assets	96,716	90,068
Total intangible assets	192,702	190,882
Investments and other assets:		
Investment securities	2,593,522	1,926,353
Deferred tax assets	18,228	15,285
Lease investment assets	135,958	118,849
Net defined benefit assets	28,289	21,501
Other investments and other assets	30,622	28,291
Allowance for doubtful accounts	(860)	(328)
Total investments and other assets	2,805,760	2,109,954
Total fixed assets	3,705,995	2,926,951
Total assets	¥4,650,896	¥3,799,010

	Millions of yen	
	2015	2014
Liabilities		
Current liabilities:		
Trade notes and accounts payable	¥ 205,816	¥ 196,904
Short-term loans payable	99,736	120,058
Commercial paper	—	20,524
Current portion of bonds	47,053	29,139
Lease obligations	45,665	47,644
Accounts payable—other	29,245	29,138
Accrued income taxes	13,686	25,962
Deferred tax liabilities	636	1,458
Allowance for bonuses to directors	626	619
Other current obligations	210,721	191,903
Total current liabilities	653,187	663,353
Long-term liabilities:		
Bonds payable	185,998	212,128
Long-term loans payable	421,154	323,400
Lease obligations	117,185	122,151
Deferred tax liabilities	737,268	567,859
Net defined benefit liabilities	86,766	63,854
Other long-term liabilities	23,404	16,936
Total long-term liabilities	1,571,779	1,306,330
Total liabilities	2,224,967	1,969,684
Net Assets		
Shareholders' equity:		
Capital stock		
Authorized — 1,100,000,000 shares		
Issued — 325,840,640 shares as of March 31, 2015	80,462	80,462
325,840,640 shares as of March 31, 2014		
Capital surplus	105,592	105,654
Retained earnings	644,165	563,957
Treasury stock	(41,509)	(43,012)
11,684,749 shares as of March 31, 2015		
12,109,864 shares as of March 31, 2014		
Total shareholders' equity	788,711	707,062
Accumulated other comprehensive income:		
Valuation difference on available-for-sale securities	1,523,393	1,022,525
Deferred gains or losses on hedges	(19)	(139)
Foreign currency translation adjustment	55,598	44,649
Defined benefit plan adjustments	(11,463)	(4,629)
Total accumulated other comprehensive income	1,567,509	1,062,404
Subscription rights to shares	72	330
Minority interests	69,636	59,528
Total net assets	2,425,929	1,829,326
Total liabilities and net assets	¥4,650,896	¥3,799,010

Consolidated Statements of Income

Toyota Industries Corporation
For the years ended March 31, 2015 and 2014

	Millions of yen	
	2015	2014
Net sales	¥2,166,661	¥2,007,856
Cost of sales	1,765,861	1,651,573
Gross profit	400,799	356,282
Selling, general and administrative expenses:		
Sales commissions	16,291	13,832
Salaries and allowances	97,038	85,831
Retirement benefit expenses	4,176	3,788
Depreciation	13,968	11,125
Research and development expenses	41,930	39,363
Others	109,819	94,647
Total selling, general and administrative expenses	283,224	248,590
Operating income	117,574	107,691
Non-operating income:		
Interest income	12,357	11,205
Dividends income	52,955	38,602
Gain on sales of marketable securities	735	1,106
Equity in net earnings of affiliated companies	1,790	2,294
Other non-operating income	10,878	7,319
Total non-operating income	78,717	60,527
Non-operating expenses:		
Interest expenses	15,876	16,023
Loss on disposal of fixed assets	1,665	1,345
Other non-operating expenses	7,922	12,718
Total non-operating expenses	25,465	30,086
Ordinary income	170,827	138,133
Income before income taxes and minority interests	170,827	138,133
Income taxes—current	41,181	40,670
Income taxes—deferred	7,971	3,263
Total income taxes	49,153	43,934
Income before minority interests	121,674	94,198
Minority interests in income	6,410	2,493
Net income	¥ 115,263	¥ 91,705
	Yen	
Net income per share—basic	¥ 367.06	¥ 292.76
Net income per share—diluted	366.99	292.57
Net assets per share	7,500.16	5,640.08
Cash dividends per share	110.00	85.00

Consolidated Statements of Comprehensive Income

Toyota Industries Corporation
For the years ended March 31, 2015 and 2014

	Millions of yen	
	2015	2014
Income before minority interests	¥121,674	¥ 94,198
Other comprehensive income:		
Valuation difference on available-for-sale securities	501,084	192,795
Deferred gains or losses on hedges	120	97
Foreign currency translation adjustment	13,362	33,588
Defined benefit plan adjustments	(6,725)	—
Share of other comprehensive income of associates accounted for using equity method	109	526
Total other comprehensive income	507,952	227,007
Comprehensive income	629,626	321,206
Profit attributable to:		
Owners of the parent	620,368	315,759
Minority interests	9,258	5,447

Consolidated Statements of Changes in Net Assets

Toyota Industries Corporation
For the year ended March 31, 2015

	Millions of yen				
	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2014	¥80,462	¥105,654	¥563,957	¥(43,012)	¥707,062
Cumulative effects of changes in accounting policies			(3,668)		(3,668)
Restated balance	80,462	105,654	560,288	(43,012)	703,393
Changes of items during the period					
Dividends from surplus			(31,386)		(31,386)
Net income			115,263		115,263
Repurchase of treasury stock				(20)	(20)
Disposal of treasury stock		(61)		1,523	1,461
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	(61)	83,876	1,502	85,317
Balance at March 31, 2015	¥80,462	¥105,592	¥644,165	¥(41,509)	¥788,711

	Millions of yen							
	Accumulated other comprehensive income					Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Defined benefit plan adjustments	Total accumulated other comprehensive income			
Balance at March 31, 2014	¥1,022,525	¥(139)	¥44,649	¥ (4,629)	¥1,062,404	¥ 330	¥59,528	¥1,829,326
Cumulative effects of changes in accounting policies							256	(3,412)
Restated balance	1,022,525	(139)	44,649	(4,629)	1,062,404	330	59,784	1,825,914
Changes of items during the period								
Dividends from surplus								(31,386)
Net income								115,263
Repurchase of treasury stock								(20)
Disposal of treasury stock								1,461
Net changes of items other than shareholders' equity	500,868	120	10,949	(6,833)	505,105	(258)	9,852	514,698
Total changes of items during the period	500,868	120	10,949	(6,833)	505,105	(258)	9,852	600,015
Balance at March 31, 2015	¥1,523,393	¥ (19)	¥55,598	¥(11,463)	¥1,567,509	¥ 72	¥69,636	¥2,425,929

Toyota Industries Corporation
For the year ended March 31, 2014

	Millions of yen				
	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2013	¥80,462	¥105,898	¥492,578	¥(48,405)	¥630,534
Changes of items during the period					
Dividends from surplus			(20,326)		(20,326)
Net income			91,705		91,705
Repurchase of treasury stock				(96)	(96)
Disposal of treasury stock		(244)		5,489	5,245
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	(244)	71,378	5,393	76,527
Balance at March 31, 2014	¥80,462	¥105,654	¥563,957	¥(43,012)	¥707,062

	Millions of yen							
	Accumulated other comprehensive income					Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Defined benefit plan adjustments	Total accumulated other comprehensive income			
Balance at March 31, 2013	¥ 830,054	¥(237)	¥13,163	¥ —	¥ 842,980	¥ 1,478	¥49,939	¥1,524,933
Changes of items during the period								
Dividends from surplus								(20,326)
Net income								91,705
Repurchase of treasury stock								(96)
Disposal of treasury stock								5,245
Net changes of items other than shareholders' equity	192,470	97	31,485	(4,629)	219,423	(1,147)	9,588	227,865
Total changes of items during the period	192,470	97	31,485	(4,629)	219,423	(1,147)	9,588	304,392
Balance at March 31, 2014	¥1,022,525	¥(139)	¥44,649	¥(4,629)	¥1,062,404	¥ 330	¥59,528	¥1,829,326

Consolidated Statements of Cash Flows

Toyota Industries Corporation
For the years ended March 31, 2015 and 2014

	Millions of yen	
	2015	2014
Cash flows from operating activities:		
Income before income taxes and minority interests	¥ 170,827	¥ 138,133
Depreciation and amortization	127,463	111,826
Increase (decrease) in allowance for doubtful accounts	663	504
Interest and dividends income	(65,312)	(49,807)
Interest expenses	15,876	16,023
Equity in net (earnings) losses of affiliates	(1,790)	(2,294)
(Increase) decrease in receivables—trade	(16,129)	(13,469)
(Increase) decrease in inventories	(20,142)	(15,459)
Increase (decrease) in payables—trade	5,100	6,305
Others, net	(30,048)	(32,107)
Subtotal	186,507	159,655
Interest and dividends income received	65,077	49,782
Interest expenses paid	(15,622)	(15,517)
Income taxes (paid) refunded	(53,770)	(38,861)
Net cash provided by operating activities	182,191	155,059
Cash flows from investing activities:		
Payments for purchases of property, plant and equipment	(169,842)	(131,672)
Proceeds from sales of property, plant and equipment	11,244	12,879
Payments for purchases of investment securities	(6,713)	(32,015)
Proceeds from sales of investment securities	1,158	2,211
Payments for acquisition of subsidiaries' stock resulting in change in scope of consolidation	(947)	(1,137)
Proceeds from acquisition of subsidiaries' stock resulting in change in scope of consolidation	—	265
Payments for loans made	(783)	(867)
Proceeds from collections of loans	711	640
Net (increase) decrease in time deposits	12,896	38,390
Others, net	(8,495)	(7,177)
Net cash used in investing activities	(160,769)	(118,483)
Cash flows from financing activities:		
Increase (decrease) in short-term loans payable	(24,861)	(59,236)
Proceeds from long-term loans payable	119,053	128,203
Repayments of long-term loans payable	(40,478)	(60,721)
Proceeds from issuance of bonds	20,000	26,660
Repayments of bonds	(29,284)	(4,505)
Payments for repurchase of treasury stocks	(20)	(96)
Cash dividends paid	(31,386)	(20,326)
Cash dividends paid to minority shareholders	(516)	(454)
Proceeds from payment by minority shareholders	36	270
Others, net	(21,460)	(3,609)
Net cash provided by (used in) financing activities	(8,918)	6,183
Translation adjustments of cash and cash equivalents	9,797	4,286
Net increase (decrease) in cash and cash equivalents	22,300	47,046
Cash and cash equivalents at beginning of period	226,406	179,359
Cash and cash equivalents at end of period	¥ 248,706	¥ 226,406

Board of Directors, Audit & Supervisory Board Members and Managing Officers

(As of June 11, 2015)

Board of Directors



Chairman
Tetsuro Toyoda



President
Akira Onishi



Executive Vice President
Kazue Sasaki



Executive Vice President
Hiroataka Morishita



Executive Vice President
Shinya Furukawa

Senior Managing Directors

Masaharu Suzuki
Norio Sasaki
Toshifumi Ogawa
Takuo Sasaki
Toshifumi Onishi

Directors

Takaki Ogawa
Kan Otsuka
Taku Yamamoto
Keiichi Fukunaga

Shuzo Sumi
Kenichiro Yamanishi
Mitsuhisa Kato

Audit & Supervisory Board Members

Full-Time Audit & Supervisory Board Members

Kakuo Ishikawa
Kohei Nozaki

Audit & Supervisory Board Members

Toshio Mita
Hans-Juergen Marx
Takahiko Ijichi

Managing Officers

Senior Managing Officers

Hiroaki Asai
Hirooki Fujiwara
Yukihisa Tsuchimoto
Takashi Ito

Managing Officers

Toshiya Yamagishi
Junichi Harada
Mikihiko Okamoto
Yasuhiro Murata
Yojiro Mizuno
Masahiro Kawaguchi
Susumu Toyoda
Yuji Ishizaki
Keizo Hara
Kiyotsugu Kurimoto
Masafumi Kunito

Toshihiko Shimizu
Koichi Ito
Yasushi Kawai
Hiroaki Kayukawa
Kazuyuki Yamaguchi
Toru Inagawa
Hiroshi Matsumoto
Kota Otoshi
Norio Wakabayashi
Kazunari Masuoka

Major Consolidated Subsidiaries (As of March 31, 2015)

*Including indirect investment

Segment	Company Name	Location	Business Activities	Ownership Ratio* (%)
Japan				
Materials Handling Equipment	TOYOTA L&F Akita Co., Ltd.	Akita-shi, Akita	Sales and servicing of materials handling equipment	100.0
	Aichi Corporation	Ageo-shi, Saitama	Production of aerial work platforms	52.2
	TOYOTA L&F Fukui Co., Ltd.	Fukui-shi, Fukui	Sales and servicing of materials handling equipment	100.0
	TOYOTA L&F Tokyo Co., Ltd.	Shinagawa-ku, Tokyo	Sales and servicing of materials handling equipment	100.0
	Nishina Industrial Co., Ltd.	Nagano-shi, Nagano	Production of parts for materials handling equipment and construction machinery	97.5
	TOYOTA L&F Shizuoka Co., Ltd.	Shizuoka-shi, Shizuoka	Sales and servicing of materials handling equipment	100.0
	Takeuchi Industrial Equipment Manufacturing Co., Ltd.	Takeotoyo-cho, Chita-gun, Aichi	Production of materials handling equipment parts	100.0
	HANDA Casting Company	Handa-shi, Aichi	Production of foundry parts	100.0
	Unica Co., Ltd.	Kiyosu-shi, Aichi	Production of in-house transporters	100.0
	TOYOTA L&F Hyogo Co., Ltd.	Nishinomiya-shi, Hyogo	Sales and servicing of materials handling equipment	100.0
Logistics	KTL Co., Ltd.	Koto-ku, Tokyo	Management and operation of distribution centers	50.5
	Wanbishi Archives Co., Ltd.	Minato-ku, Tokyo	Data storage, management, collection and delivery services	100.0
	Asahi Security Co., Ltd.	Minato-ku, Tokyo	Cash collection and delivery and cash proceeds management	100.0
	Taikoh Transportation Co., Ltd.	Kariya-shi, Aichi	Land transportation services	53.1
	Advanced Logistics Solutions Co., Ltd.	Takahama-shi, Aichi	Planning, design and operation of distribution centers	100.0
Automobile	Tokaiseiki Co., Ltd.	Iwata-shi, Shizuoka	Production of parts for compressors and engines	100.0
	Altex Co., Ltd.	Hamamatsu-shi, Shizuoka	Production of compressor parts	100.0
	IZUMI MACHINE MFG. CO., LTD.	Obu-shi, Aichi	Production of specialized machine tools, friction welding machines and automotive parts	100.0
	Nagao Kogyo Co., Ltd.	Nagoya-shi, Aichi	Production of parts for compressors, materials handling equipment and textile machinery	100.0
	Miduho Industry Co., Ltd.	Nagoya-shi, Aichi	Production of parts for automobiles, compressors and materials handling equipment	100.0
	Iwama Loom Works, Ltd.	Oguchi-cho, Niwa-gun, Aichi	Production of compressor parts	100.0
	Tokyu Co., Ltd.	Oguchi-cho, Niwa-gun, Aichi	Production of compressor parts and industrial machinery	100.0
Textile Machinery	Hara Corporation	Ikeda-cho, Ibi-gun, Gifu	Production of parts for textile machinery and materials handling equipment	100.0
Others	SKM CORPORATION	Kariya-shi, Aichi	Total construction management, security management, civil engineering/construction design work and real estate management	100.0
	Sun Staff, Inc.	Kariya-shi, Aichi	Personnel placement and contract office staffing	100.0
	Sun Valley Inc.	Kariya-shi, Aichi	Sales of goods, travel agency, organizing and running of events	100.0
	Shine's Co., Ltd.	Kariya-shi, Aichi	Management and operation of employee clubs	100.0
	Toyota Industries Well Support Corporation	Kariya-shi, Aichi	Planning and operation of benefit programs, administrative processing services for payroll accounting, etc.	100.0
	Toyoda High System, Incorporated	Kariya-shi, Aichi	Planning, development, formulation and operation of information infrastructure and systems	100.0
	Sun River Co., Ltd.	Suita-shi, Osaka	Sports facilities, real estate lease and restaurant management	100.0

*Including indirect investment

Segment	Country	Company Name	Location	Business Activities	Ownership Ratio* (%)
North America					
Materials Handling Equipment	U.S.A.	Cascade Corporation	Portland, Oregon	Production of materials handling equipment parts	100.0
		Indiana Hydraulic Equipment, Corp.	Franklin, Indiana	Production of materials handling equipment parts	100.0
		Industrial Components and Attachments, Inc.	Portland, Oregon	Holding company for materials handling equipment business in the U.S.A.	100.0
		North Vernon Industry Corp.	North Vernon, Indiana	Production of materials handling equipment parts	100.0
		Raymond-Muscatine Inc.	Muscatine, Iowa	Production of materials handling equipment	100.0
		The Raymond Corporation	Greene, New York	Production of materials handling equipment	100.0
		Toyota Industrial Equipment Mfg., Inc.	Columbus, Indiana	Production of materials handling equipment	100.0
		Toyota Material Handling North America, Inc.	Columbus, Indiana	North American headquarters for materials handling equipment business	100.0
		Toyota Material Handling, U.S.A., Inc.	Columbus, Indiana	Sales of materials handling equipment	100.0
		G. N. Johnston Equipment Co., Ltd.	Mississauga, Ontario	Sales and servicing of materials handling equipment	100.0
Automobile	U.S.A.	Michigan Automotive Compressor, Inc.	Parma, Michigan	Production of compressors	60.0
		TD Automotive Compressor Georgia, LLC	Pendergrass, Georgia	Production of compressors	77.4
		Toyota Industries Compressor Parts America, Co.	Pendergrass, Georgia	Production of compressor parts	100.0
		Toyota Industries Electric Systems North America, Inc.	Novi, Michigan	Development and sales of electronics products	90.0
Textile Machinery	U.S.A.	Toyoda Textile Machinery, Inc.	Charlotte, North Carolina	Sales and servicing of textile machinery	100.0
Others	U.S.A.	Toyota Industries North America, Inc.	Columbus, Indiana	North American headquarters	100.0

*Including indirect investment

Segment	Country	Company Name	Location	Business Activities	Ownership Ratio* (%)
Europe					
Materials Handling Equipment	Sweden	BT Products AB	Mjölby	Production of materials handling equipment	100.0
		Toyota Industries Europe AB	Mjölby	Holding company for materials handling equipment business in Europe	100.0
		Toyota Material Handling Europe AB	Mjölby	European headquarters for materials handling equipment business	100.0
		Toyota Material Handling Sweden AB	Bromma	Sales and servicing of materials handling equipment	100.0
	Norway	Toyota Material Handling Norway AS	Trondheim	Sales and servicing of materials handling equipment	100.0
	Finland	Toyota Material Handling Finland Oy	Vantaa	Sales and servicing of materials handling equipment	100.0
	Denmark	Toyota Material Handling Danmark A/S	Slangstrup	Sales and servicing of materials handling equipment	100.0
	Latvia	Toyota Material Handling Baltic SIA	Riga	Sales and servicing of materials handling equipment	100.0
	Poland	Toyota Material Handling Polska Sp. z o.o.	Pruszków	Sales and servicing of materials handling equipment	100.0
	Czech Republic	Toyota Material Handling CZ s.r.o.	Rudna	Sales and servicing of materials handling equipment	100.0
	Slovakia	Toyota Material Handling Slovensko s.r.o.	Bratislava	Sales and servicing of materials handling equipment	100.0
	Hungary	Toyota Material Handling Hungary Ltd.	Budapest	Sales and servicing of materials handling equipment	100.0
	Romania	Toyota Material Handling Romania s.r.l.	Bucharest	Sales and servicing of materials handling equipment	100.0
	Russia	OOO Toyota Material Handling RUS	Moscow	Sales and servicing of materials handling equipment	100.0
	Switzerland	Toyota Material Handling Schweiz AG	Zürich	Sales and servicing of materials handling equipment	50.0
	Austria	Toyota Material Handling Austria GmbH	Wiener Neudorf	Sales and servicing of materials handling equipment	100.0
	Belgium	Toyota Material Handling Europe Brussels NV/SA	Brussels	Sales and marketing of materials handling equipment	100.0
		Toyota Material Handling Belgium NV/SA	Wilrijk	Sales and servicing of materials handling equipment	100.0
	Netherlands	Toyota Material Handling Nederland B.V.	Ede	Sales and servicing of materials handling equipment	100.0
	U.K.	Toyota Material Handling UK Limited	Slough, Berkshire	Sales and servicing of materials handling equipment	100.0
	Germany	Toyota Material Handling Deutschland GmbH	Isernhagen	Sales and servicing of materials handling equipment	100.0
	France	Toyota Industrial Equipment, S.A.	Ancenis	Production of materials handling equipment	100.0
		Toyota Material Handling France SAS	Marne La Vallée	Sales and servicing of materials handling equipment	100.0
	Spain	Toyota Material Handling España, S.A.	Barberá del Vallés	Sales and servicing of materials handling equipment	100.0
	Italy	CESAB Carrelli Elevatori S.p.A.	Bologna	Production of materials handling equipment	100.0
		Toyota Material Handling Italia S.r.l.	Bologna	Sales and servicing of materials handling equipment	100.0
	Greece	Toyota Material Handling Greece SA	Markopoulo, Attica	Sales and servicing of materials handling equipment	100.0
Automobile	Germany	TD Deutsche Klimakompressor GmbH	Bernsdorf	Production of compressors	65.0
		Toyota Industries Electric Systems Europe GmbH	München	Development and sales of electronics products	90.0
Textile Machinery	Switzerland	Toyota Textile Machinery Europe, AG	Uster	Sales and servicing of textile machinery	100.0
		Uster Technologies AG	Uster	Production of yarn testing instruments and cotton classing instruments	100.0
Others	Sweden	Toyota Industries Finance International AB	Mjölby	Funding, loan and other financial services	100.0
Others					
Materials Handling Equipment	India	Toyota Material Handling India Pvt. Ltd.	Delhi	Sales and servicing of materials handling equipment	92.9
	Vietnam	Toyota Industrial Equipment Vietnam Co., Ltd.	Hung Yen	Production of materials handling equipment parts	90.0
	Australia	Toyota Material Handling Australia Pty Limited	New South Wales	Sales and servicing of materials handling equipment	100.0
	China	BT Manufacturing (Foshan) Co., Ltd.	Foshan, Guangdong	Production of materials handling equipment	100.0
		Toyota Material Handling (Shanghai) Co., Ltd.	Shanghai	Sales of materials handling equipment	75.0
	Brazil	Toyota Material Handling Mercosur Indústria e Comércio de Equipamentos Ltda	São Paulo	Production, sales and servicing of materials handling equipment	100.0
Logistics	Mexico	TD Toyota Material Handling Capital S.A.P.I. de C.V., SOFOM E.N.R.	Santiago de Querétaro	Rental and leasing of materials handling equipment	100.0
	China	Toyota Industries Management (China) Co., Ltd.	Shanghai	Logistics-related services for China-based companies	100.0
Automobile	India	Kirloskar Toyota Textile Machinery Pvt. Ltd.	Bangalore	Production of automotive parts and textile machinery	98.9
	Indonesia	P.T. TD Automotive Compressor Indonesia	Bekasi	Production of compressors	50.1
	China	Toyota Industry (Kunshan) Co., Ltd.	Kunshan, Jiangsu	Production of automotive parts and materials handling equipment, etc.	63.4
		TD Automotive Compressor Kunshan Co., Ltd.	Kunshan, Jiangsu	Production of compressors	77.6
		Yantai Shougang TD Automotive Compressor Co., Ltd.	Yantai, Shandong	Production of compressors	50.1
Textile Machinery	China	Toyota Textile Machinery (Shanghai) Co., Ltd.	Shanghai	Installation and servicing of textile machinery	100.0

■ Affiliates Accounted for by the Equity Method

Automobile	Poland	Toyota Motor Industries Poland Sp. z o.o.	Jelcz-Laskowice	Production of diesel engines	40.0
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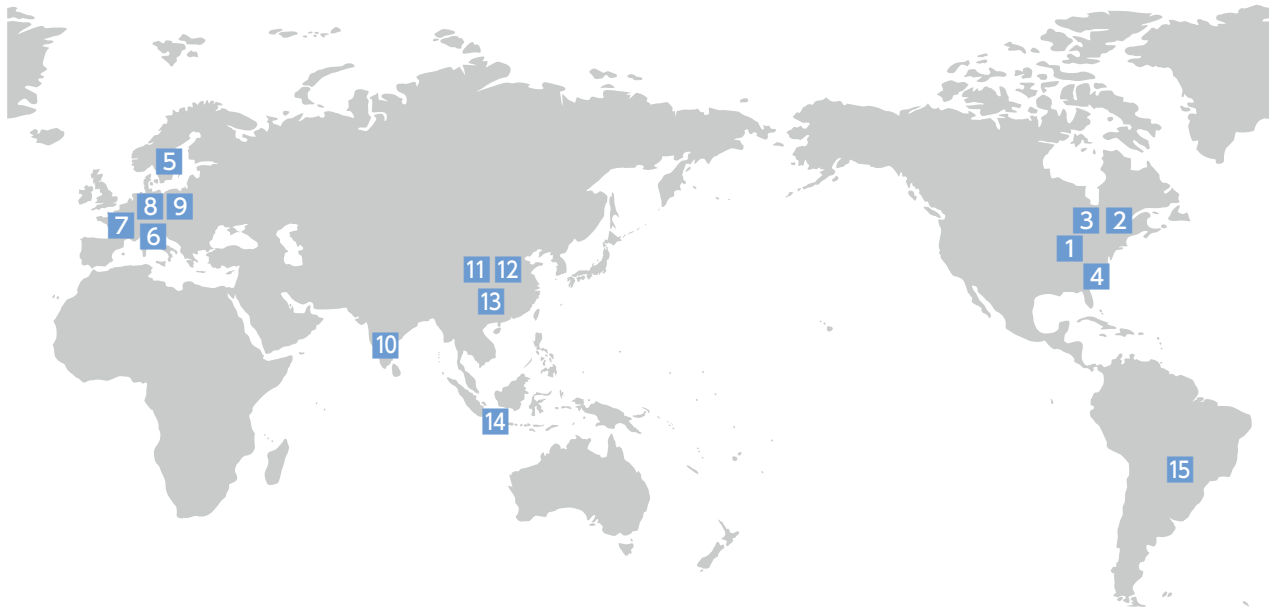
Major Production Bases

(As of March 31, 2015)

Major Plants (Parent Company)

Plant	Location	Main Products	Start of Operations
Kariya Plant	Kariya-shi, Aichi	Textile machinery, compressors	1927
Obu Plant	Obu-shi, Aichi	Compressor parts	1944
Kyowa Plant	Obu-shi, Aichi	Electronic equipment, automotive press dies, production facilities, engine parts	1953
Nagakusa Plant	Obu-shi, Aichi	Vehicles	1967
Takahama Plant	Takahama-shi, Aichi	Materials handling equipment, materials handling systems	1970
Hekinan Plant	Hekinan-shi, Aichi	Diesel engines, gasoline engines	1982
Higashichita Plant	Handa-shi, Aichi	Foundry parts, diesel engines	2000
Higashiura Plant	Higashiura-cho, Chita-gun, Aichi	Compressor parts	2002
Anjo Plant	Anjo-shi, Aichi	Electronic equipment	2007

Major Plants (Outside Japan)



Company Name	Country	Location	Main Products	Year of Foundation
1 Toyota Industrial Equipment Mfg., Inc.	U.S.A.	Columbus, Indiana	Materials handling equipment	1988
2 The Raymond Corporation	U.S.A.	Greene, New York	Materials handling equipment	1922
3 Michigan Automotive Compressor, Inc.	U.S.A.	Parma, Michigan	Compressors	1989
4 TD Automotive Compressor Georgia, LLC	U.S.A.	Pendergrass, Georgia	Compressors	2004
5 BT Products AB	Sweden	Mjölby	Materials handling equipment	1946
6 CESAB Carrelli Elevatori S.p.A.	Italy	Bologna	Materials handling equipment	1942
7 Toyota Industrial Equipment, S.A.	France	Ancenis	Materials handling equipment	1995
8 TD Deutsche Klimakompressor GmbH	Germany	Bernsdorf	Compressors	1998
9 Toyota Motor Industries Poland Sp. z o.o.	Poland	Jelcz-Laskowice	Diesel engines	2002
10 Kirloskar Toyota Textile Machinery Pvt. Ltd.	India	Bangalore	Automotive parts, textile machinery	1995
11 Toyota Industry (Kunshan) Co., Ltd.	China	Kunshan, Jiangsu	Automotive parts, materials handling equipment, etc.	1994
12 TD Automotive Compressor Kunshan Co., Ltd.	China	Kunshan, Jiangsu	Compressors	2005
13 Yantai Shougang TD Automotive Compressor Co., Ltd.	China	Yantai, Shandong	Compressors	2012
14 P.T. TD Automotive Compressor Indonesia	Indonesia	Bekasi	Compressors	2011
15 Toyota Material Handling Mercosur Indústria e Comércio de Equipamentos Ltda	Brazil	São Paulo	Materials handling equipment	2004

Investor Information

(As of March 31, 2015)

Corporate Head Office

TOYOTA INDUSTRIES CORPORATION
2-1, Toyoda-cho, Kariya-shi, Aichi, 448-8671, Japan
Telephone: +81-(0)566-22-2511
Facsimile: +81-(0)566-27-5650

Date of Establishment

November 18, 1926

Common Stock

No par value
Authorized: 1,100,000,000 shares
Issued: 325,840,640 shares
(including treasury stock)

Capital Stock

80,462 million yen

Stock Exchange Listings

Tokyo and Nagoya (Ticker Code: 6201)

Number of Shareholders

14,958

Independent Accountant

PricewaterhouseCoopers Aarata
Sumitomo Fudosan Shiodome Hamarikyu Bldg.
8-21-1 Ginza, Chuo-ku, Tokyo, 104-0061, Japan

Transfer Agent
Special Account Management Institution

Mitsubishi UFJ Trust and Banking Corporation
1-4-5, Marunouchi, Chiyoda-ku, Tokyo, 100-8212, Japan

Major Shareholders (Top 10)

Name	Number of Shares Held (Thousands)	Percentage of Total Shares in Issue (%)
Toyota Motor Corporation	76,600	23.51
DENSO Corporation	29,647	9.10
Towa Real Estate Co., Ltd.	15,697	4.82
Toyota Tsusho Corporation	15,294	4.69
The Master Trust Bank of Japan, Ltd. <Trust Account>	10,138	3.11
Japan Trustee Services Bank, Ltd. <Trust Account>	7,584	2.33
Nippon Life Insurance Company	6,580	2.02
Aisin Seiki Co., Ltd.	6,578	2.02
Aioi Nissay Dowa Insurance Co., Ltd.	4,514	1.39
Toyota Industries Corporation Employee Ownership Program	4,266	1.31
Total	176,902	54.29

Notes: 1. Toyota Industries Corporation also holds 11,684 thousand shares of treasury stock but is excluded from the above list.
2. Shares held for the purpose of trust services of respective banks are as follows:
The Master Trust Bank of Japan, Ltd. (Trust Account) 10,138 (Thousands)
Japan Trustee Services Bank, Ltd. (Trust Account) 7,584 (Thousands)

Distribution of Shares

