

Consolidated Statements of Shareholders' Equity

Toyota Industries Corporation

For the years ended March 31, 2002, 2001 and 2000

	Number of shares (Thousands)	Millions of yen					
		Common stock	Capital surplus	Retained earnings	Net unrealized gains on other securities	Translation adjustments	Treasury stock at cost
Balance at March 31, 1999	283,296	¥ 40,178	¥ 60,673	¥ 200,308	¥ -	¥ -	¥ (1)
Increase due to increase in consolidated subsidiaries	-	-	-	702	-	-	-
Cumulative effect of the adoption of tax effect accounting (Note 3)	-	-	-	5,487	-	-	-
Net income	-	-	-	13,686	-	-	-
Cash dividends	-	-	-	(4,533)	-	-	-
Bonuses to directors and corporate auditors	-	-	-	(187)	-	-	-
Treasury stock owned by newly consolidated subsidiaries	(36)	-	-	-	-	-	(20)
Balance at March 31, 2000	283,260	40,178	60,673	215,463	-	-	(21)
Net income	-	-	-	22,637	-	-	-
Cash dividends	-	-	-	(4,533)	-	-	-
Bonuses to directors and corporate auditors	-	-	-	(199)	-	-	-
Capital increase by issuance of shares	30,000	27,841	27,840	-	-	-	-
Adoption of the accounting standards for financial instruments (Note 3)	-	-	-	-	558,673	-	-
Adoption of the accounting standards for foreign currency transactions (Note 3)	-	-	-	-	-	2,746	-
Balance at March 31, 2001	313,260	68,019	88,513	233,368	558,673	2,746	(21)
Net income	-	-	-	27,311	-	-	-
Cash dividends	-	-	-	(5,635)	-	-	-
Bonuses to directors and corporate auditors	-	-	-	(258)	-	-	-
Net unrealized gains on other securities	-	-	-	-	(102,258)	-	-
Foreign currency translation adjustments	-	-	-	-	-	9,615	-
Conversions of convertible bonds	3	3	3	-	-	-	-
Treasury stock at cost	(467)	-	-	-	-	-	(1,267)
Transfer due to merger of a subsidiary	-	-	811	(811)	-	-	-
Balance at March 31, 2002	312,796	¥68,022	¥89,327	¥253,975	¥ 456,415	¥ 12,361	¥(1,288)

	Thousands of U.S. dollars (Note 1)					
	Common stock	Capital surplus	Retained earnings	Net unrealized gains on other securities	Translation adjustments	Treasury stock at cost
Balance at March 31, 2001	\$ 510,461	\$ 664,263	\$ 1,751,355	\$ 4,192,668	\$ 20,608	\$ (158)
Net income	-	-	204,961	-	-	-
Cash dividends	-	-	(42,290)	-	-	-
Bonuses to directors and corporate auditors	-	-	(1,936)	-	-	-
Net unrealized gains on other securities	-	-	-	(767,415)	-	-
Foreign currency translation adjustments	-	-	-	-	72,157	-
Conversions of convertible bonds	23	23	-	-	-	-
Treasury stock at cost	-	-	-	-	-	(9,508)
Transfer due to merger of a subsidiary	-	6,086	(6,086)	-	-	-
Balance at March 31, 2002	\$510,484	\$670,372	\$1,906,004	\$ 3,425,253	\$92,765	\$ (9,666)

The accompanying notes are an integral part of these financial statements.