

Consolidated Balance Sheets

Toyota Industries Corporation
As of March 31, 2001 and 2000

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 1)
	2001	2000	2001
Current assets:			
Cash and cash equivalents (Note 4)	¥ 95,297	¥ 77,332	\$ 769,144
Trade notes and accounts receivable (Notes 8 and 10)	97,455	66,458	786,562
Short-term investments (Note 5)	22,625	6,020	182,607
Inventories (Note 6)	52,763	30,215	425,851
Deferred tax assets (Note 15)	8,686	4,556	70,105
Other current assets	25,684	11,096	207,296
Less — allowance for doubtful accounts	(1,159)	(388)	(9,354)
Total current assets	301,351	195,289	2,432,211
Fixed assets:			
Property, plant and equipment:			
Buildings and structures (Note 8)	88,858	83,772	717,175
Machinery, equipment and vehicles (Notes 8 and 16)	135,406	117,066	1,092,865
Tools, furniture and fixture (Note 16)	14,550	13,121	117,433
Land (Note 8)	42,103	36,456	339,814
Construction in progress	13,826	8,291	111,591
Total property, plant and equipment	294,743	258,706	2,378,878
Intangible fixed assets:			
Software	1,580	1,523	12,752
Goodwill	86,407	-	697,393
Total intangible assets	87,987	1,523	710,145
Investments and other assets:			
Investment in securities (Notes 5 and 8)	1,145,176	191,202	9,242,744
Long-term loans	8,106	14,622	65,424
Long-term prepaid expenses	5,354	1,576	43,212
Deferred tax assets (Note 15)	1,374	5,311	11,090
Other investments and other assets (Note 14)	25,663	7,044	207,127
Less — allowance for doubtful accounts	(112)	(51)	(904)
Total investments and other assets	1,185,561	219,704	9,568,693
Total fixed assets	1,568,291	479,933	12,657,716
Translation adjustments	-	10,692	-
Total assets	¥1,869,642	¥685,914	\$15,089,927

The accompanying notes are an integral part of these financial statements.

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of yen		Thousands of U.S. dollars (Note 1)
	2001	2000	2001
Current liabilities:			
Trade notes and accounts payable (Note 10)	¥ 103,444	¥ 78,113	\$ 834,899
Short-term bank loans (Note 8)	23,193	10,299	187,191
Other payables	17,114	10,579	138,128
Accrued expenses	32,220	19,594	260,048
Accrued income taxes	12,364	8,021	99,790
Deposits received from employees	18,030	17,841	145,521
Other current liabilities (Note 8)	7,235	1,436	58,394
Total current liabilities	213,600	145,883	1,723,971
Long-term liabilities:			
Long-term debt (Notes 7 and 8)	268,495	181,072	2,167,030
Deferred tax liabilities (Note 15)	387,548	2,042	3,127,910
Allowance for retirement benefits (Note 14)	25,534	18,815	206,086
Negative goodwill	-	103	-
Other long-term liabilities	5,041	1,387	40,685
Total long-term liabilities	686,618	203,419	5,541,711
Total liabilities	900,218	349,302	7,265,682
Minority interest in consolidated subsidiaries	18,126	20,319	146,295
Shareholders' equity (Note 11):			
Common stock, par value ¥50:			
Authorized — 1,091,245,000 shares			
Issued — 313,296,225 shares in 2001	68,019	-	548,983
— 283,296,225 shares in 2000	-	40,178	-
Capital surplus	88,513	60,673	714,391
Retained earnings	233,368	215,463	1,883,519
Net unrealized gains on other securities	558,673	-	4,509,064
Translation adjustments	2,746	-	22,162
Treasury stock at cost	(21)	(21)	(169)
Total shareholders' equity	951,298	316,293	7,677,950
Total liabilities and shareholders' equity	¥1,869,642	¥685,914	\$15,089,927