

Consolidated Statements of Shareholders' Equity

Toyoda Automatic Loom Works, Ltd. and its consolidated subsidiaries
For the years ended March 31, 2000, 1999 and 1998

	Number of shares (Thousands)	Millions of yen				
		Common stock	Capital surplus	Legal reserve (Note 4(a))	Retained earnings (Note 4(a))	Treasury stock
Balance at March 31, 1997	282,233	¥ 31,458	¥ 51,963	¥ 7,835	¥ 189,899	¥ (1)
Net income	–	–	–	–	20,491	–
Transfer to legal reserve	–	–	–	257	(257)	–
Cash dividends paid	–	–	–	–	(4,680)	–
Bonuses to directors and corporate auditors	–	–	–	–	(185)	–
Decrease due to additions of newly consolidated subsidiaries	–	–	–	–	(23)	–
Retirements of shares (Note 10)	(4,255)	–	–	–	(9,999)	–
Conversions of convertible bonds (Note 10)	9,774	8,675	8,665	–	–	–
Other	–	–	–	–	–	(1)
Balance at March 31, 1998	287,752	40,133	60,628	8,092	195,246	(2)
Reclassification of legal reserve to retained earnings	–	–	–	(8,092)	8,092	–
Increase due to additions of newly consolidated subsidiaries	–	–	–	–	701	–
Net income	–	–	–	–	10,391	–
Cash dividends paid	–	–	–	–	(4,604)	–
Bonuses to directors and corporate auditors	–	–	–	–	(209)	–
Decrease due to additions of affiliates newly accounted for under the equity method	–	–	–	–	(84)	–
Retirements of shares (Note 10)	(4,500)	–	–	–	(9,225)	–
Conversions of convertible bonds (Note 10)	44	45	45	–	–	–
Other	–	–	–	–	–	1
Balance at March 31, 1999	283,296	40,178	60,673	–	200,308	(1)
Increase due to additions of newly consolidated subsidiaries	–	–	–	–	702	–
Prior years deferred tax adjustments (Note 4(b))	–	–	–	–	5,487	–
Net income	–	–	–	–	13,686	–
Cash dividends paid	–	–	–	–	(4,533)	–
Bonuses to directors and corporate auditors	–	–	–	–	(187)	–
Treasury stock owned by newly consolidated subsidiaries	–	–	–	–	–	(20)
Other	–	–	–	–	–	–
Balance at March 31, 2000	283,296	¥40,178	¥60,673	–	¥215,463	¥(21)

	Thousands of U.S. dollars (Note 1)				
	Common stock	Capital surplus	Legal reserve (Note 4(a))	Retained earnings (Note 4(a))	Treasury stock
Balance at March 31, 1999	\$ 378,508	\$ 571,575	–	\$ 1,887,023	\$ (7)
Increase due to additions of newly consolidated subsidiaries	–	–	–	6,611	–
Prior years deferred tax adjustments (Note 4(b))	–	–	–	51,693	–
Net income	–	–	–	128,935	–
Cash dividends paid	–	–	–	(42,701)	–
Bonuses to directors and corporate auditors	–	–	–	(1,761)	–
Treasury stock owned by newly consolidated subsidiaries	–	–	–	–	(195)
Other	–	–	–	–	–
Balance at March 31, 2000	\$378,508	\$571,575	–	\$2,029,800	\$(202)

The accompanying notes are integral parts of these statements.