

Certificate by Executive Vice President in Charge of Accounting and Finance

I, being Executive Vice President in charge of Accounting and Finance, do hereby certify, to my knowledge, that the accompanying consolidated balance sheets and the related consolidated statements of income, shareholders' equity and cash flows present fairly, in all material respects, the consolidated financial position of Toyota Industries Corporation and its consolidated subsidiaries as of September 30, 2003, and the consolidated results of their operations and cash flows for the six months then ended, in conformity with accounting principles generally accepted in Japan.

December 19, 2003



Koichiro Noguchi
Executive Vice President
Toyota Industries Corporation

Directors and Corporate Auditors (As of September 30, 2003)

Board of Directors

Chairman

Akira Yokoi*

President

Tadashi Ishikawa*

Executive Vice Presidents

Shozo Nakayama*

Koichiro Noguchi*

Tetsuro Toyoda*

Senior Managing Directors

Shiro Endo*

Kazuhiko Takeuchi*

Norio Sato*

Masazumi Konishi*

Shinjiro Kamimura*

Tatsuo Matsuura*

*Representative Director

Managing Directors

Iwao Katayama

Shigetaka Yoshida

Masafumi Kato

Yasuharu Toyoda

Honorary Chairman

Yoshitoshi Toyoda

Directors

Tatsuro Toyoda

Kimpei Mitsuya

Hiroya Kono

Kazunori Yoshida

Kenji Takenaka

Kosaku Yamada

Satoshi Kaseda

Shoji Shimo

Yutaka Murodono

Ryoji Inoue

Hirofumi Tsuji

Yukio Yamakita

Takaki Ogawa

Kazue Sasaki

Corporate Auditors

Standing Corporate Auditors

Shigetaka Mitomo

Masanori Itoh

Corporate Auditors

Iwao Isomura

Kosuke Shiramizu

Hiroshi Makino