## **Consolidated Balance Sheets**

Toyoda Automatic Loom Works, Ltd. and its consolidated subsidiaries As of March 31, 2000 and 1999

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 1)
	2000	1999	2000
Current Assets:			
Cash and cash equivalents (Notes 2(c) and 4(c))	¥ 77,332	¥ 49,955	\$ 728,520
Short-term investments (Note 4(c))	6,020	10,447	56,714
Receivables – Trade	66,459	56,493	626,079
Inventories (Note 6)	30,215	27,260	284,644
Deferred tax assets (Notes 4(b) and 12)	4,556	_	42,922
Other	11,096	12,029	104,535
Less: allowance for doubtful receivables	(389)	(419)	(3,667)
Total Current Assets	195,289	155,765	1,839,747
Total Garrent / 630t3	170,207	100,700	1,007,117
Investments and Other Assets:			
Investments in securities (Note 8)	175,165	164,693	1,650,166
Investments in unconsolidated subsidiaries and affiliates	16,183	17,406	152,457
Long-term loans	14,622	8,098	137,751
Deferred tax assets (Notes 4(b) and 12)	5,311	_	50,035
Other	9,945	7,449	93,684
Total Investments and Other Assets	221,226	197,646	2,084,093
Property, Plant and Equipment:			
Land (Note 8)	36,456	32,742	343,438
Buildings and structures (Note 8)	151,755	144,750	1,429,628
Machinery and equipment	420,357	399,127	3,960,028
Construction in progress	8,291	16,171	78,104
Less: accumulated depreciation	(358,153)	(333,894)	(3,374,029)
Net Property, Plant and Equipment	258,706	258,896	2,437,169
Translation adjustment	10,693	4,764	100,737
Total Assets	¥ 685,914	¥ 617,071	\$ 6,461,746

The accompanying notes are integral parts of these statements.

Current Liabilities: Short-term bank loans Y 9,312 Current portion of long-term debt (Notes 7(a) and (b)) Payables – Trade Payables – Other Accrued expenses Accrued income taxes Employees' savings deposits Other Total Current Liabilities: Long-term Liabilities: Long-term debt (Note 7(a) and (b)) Deferred tax liabilities (Notes 4(b) and 12) Provision for retirement and severance benefits Consolidation difference (Notes 2(a) and 4(a)) Total Long-term Liabilities Total Long-term Liabilities  Total Long-term Liabilities 18,815 Consolidation difference (Notes 2(a) and 4(a)) Total Long-term Liabilities	874 62,788	\$ 87,725 9,300 735,876 99,657 184,585 75,560 168,075 13,528
Short-term bank loans Current portion of long-term debt (Notes 7(a) and (b)) Payables – Trade Payables – Other Accrued expenses Accrued income taxes Employees' savings deposits Other  Total Current Liabilities  Long-term Liabilities: Long-term debt (Note 7(a) and (b)) Deferred tax liabilities (Notes 4(b) and 12) Provision for retirement and severance benefits Consolidation difference (Notes 2(a) and 4(a)) Other  Y 9,312  9,312  10,512  10,579	874 62,788 16,839 17,085 4,146 17,739	9,300 735,876 99,657 184,585 75,560 168,075
Current portion of long-term debt (Notes 7(a) and (b))  Payables – Trade 78,113  Payables – Other 10,579  Accrued expenses 19,594  Accrued income taxes 8,021  Employees' savings deposits 17,841  Other 1,436  Total Current Liabilities  Long-term Liabilities:  Long-term debt (Note 7(a) and (b)) Deferred tax liabilities (Notes 4(b) and 12) Provision for retirement and severance benefits Consolidation difference (Notes 2(a) and 4(a)) Other 1,388	874 62,788 16,839 17,085 4,146 17,739	9,300 735,876 99,657 184,585 75,560 168,075
Payables – Trade 78,113 Payables – Other 10,579 Accrued expenses 19,594 Accrued income taxes 8,021 Employees' savings deposits 17,841 Other 1,436  Total Current Liabilities 145,883  Long-term Liabilities: Long-term debt (Note 7(a) and (b)) 181,072 Deferred tax liabilities (Notes 4(b) and 12) 2,041 Provision for retirement and severance benefits 18,815 Consolidation difference (Notes 2(a) and 4(a)) 103 Other 1,388	62,788 16,839 17,085 4,146 17,739	735,876 99,657 184,585 75,560 168,075
Payables – Other Accrued expenses 19,594 Accrued income taxes 8,021 Employees' savings deposits 17,841 Other 1,436  Total Current Liabilities Long-term Liabilities: Long-term debt (Note 7(a) and (b)) Deferred tax liabilities (Notes 4(b) and 12) Provision for retirement and severance benefits Consolidation difference (Notes 2(a) and 4(a)) Other 10,579 Accrued expenses 19,594 17,841 17,841 1,436  145,883	16,839 17,085 4,146 17,739	99,657 184,585 75,560 168,075
Accrued expenses Accrued income taxes Employees' savings deposits Other  Total Current Liabilities  Long-term Liabilities: Long-term debt (Note 7(a) and (b)) Deferred tax liabilities (Notes 4(b) and 12) Provision for retirement and severance benefits Consolidation difference (Notes 2(a) and 4(a)) Other  19,594 8,021 17,841 014 11,388	17,085 4,146 17,739	184,585 75,560 168,075
Accrued income taxes  Employees' savings deposits  Other  Total Current Liabilities  Long-term Liabilities:  Long-term debt (Note 7(a) and (b))  Deferred tax liabilities (Notes 4(b) and 12)  Provision for retirement and severance benefits  Consolidation difference (Notes 2(a) and 4(a))  Other  8,021  17,841  145,883  145,883	4,146 17,739	75,560 168,075
Employees' savings deposits Other  Total Current Liabilities  Long-term Liabilities:  Long-term debt (Note 7(a) and (b)) Deferred tax liabilities (Notes 4(b) and 12) Provision for retirement and severance benefits Consolidation difference (Notes 2(a) and 4(a)) Other  17,841 1,841 145,883  145,883	17,739	168,075
Total Current Liabilities  Long-term Liabilities:  Long-term debt (Note 7(a) and (b))  Deferred tax liabilities (Notes 4(b) and 12)  Provision for retirement and severance benefits  Consolidation difference (Notes 2(a) and 4(a))  Other  1,436  145,883  Long-term Liabilities:  181,072  2,041  Provision for retirement and severance benefits  18,815  Consolidation difference (Notes 2(a) and 4(a))  Other		
Total Current Liabilities  Long-term Liabilities:  Long-term debt (Note 7(a) and (b))  Deferred tax liabilities (Notes 4(b) and 12)  Provision for retirement and severance benefits  Consolidation difference (Notes 2(a) and 4(a))  Other  145,883  181,072  2,041  193,815  193,815  193,815  193,815	1,784	13,528
Long-term Liabilities:  Long-term debt (Note 7(a) and (b))  Deferred tax liabilities (Notes 4(b) and 12)  Provision for retirement and severance benefits  Consolidation difference (Notes 2(a) and 4(a))  Other  181,072  2,041  18,815  18,815  103  103		
Long-term debt (Note 7(a) and (b))  Deferred tax liabilities (Notes 4(b) and 12)  Provision for retirement and severance benefits  Consolidation difference (Notes 2(a) and 4(a))  Other  181,072  2,041  18,815  18,815  103  11388	127,131	1,374,306
Deferred tax liabilities (Notes 4(b) and 12)  Provision for retirement and severance benefits  Consolidation difference (Notes 2(a) and 4(a))  Other  2,041  18,815  18,815  103		
Provision for retirement and severance benefits  Consolidation difference (Notes 2(a) and 4(a))  Other  18,815  103  1,388	148,618	1,705,811
Consolidation difference (Notes 2(a) and 4(a))  Other  103  1,388	_	19,233
Other 1,388	19,952	177,249
	188	967
Total Long-term Liabilities 203,419	1,235	13,077
	169,993	1,916,337
Total Liabilities 349,302	297,124	3,290,643
Minority interests in consolidated subsidiaries 20,319	18,789	191,422
Shareholders' Equity (Note 10):		
Common stock, par value ¥50:		
Authorized – 1,091,245,000 shares		
Issued 2000 – 283,296,225 shares <b>40,178</b>	40,178	378,508
1999 – 283,296,225 shares		
Capital surplus 60,673	60,673	571,575
Retained earnings (Note 4(a)) 215,463	200,308	2,029,800
Treasury stock at cost (21	) (1)	(202)
Total Shareholders' Equity ¥316,293	¥301,158	\$2,979,681
Total Liabilities and Shareholders' Equity ¥685,914	¥617,071	\$6,461,746