

Consolidated Balance Sheets

Toyoda Automatic Loom Works, Ltd. and its consolidated subsidiaries
As of March 31, 2000 and 1999

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 1)
	2000	1999	2000
Current Assets:			
Cash and cash equivalents (Notes 2(c) and 4(c))	¥ 77,332	¥ 49,955	\$ 728,520
Short-term investments (Note 4(c))	6,020	10,447	56,714
Receivables – Trade	66,459	56,493	626,079
Inventories (Note 6)	30,215	27,260	284,644
Deferred tax assets (Notes 4(b) and 12)	4,556	–	42,922
Other	11,096	12,029	104,535
Less: allowance for doubtful receivables	(389)	(419)	(3,667)
Total Current Assets	195,289	155,765	1,839,747
Investments and Other Assets:			
Investments in securities (Note 8)	175,165	164,693	1,650,166
Investments in unconsolidated subsidiaries and affiliates	16,183	17,406	152,457
Long-term loans	14,622	8,098	137,751
Deferred tax assets (Notes 4(b) and 12)	5,311	–	50,035
Other	9,945	7,449	93,684
Total Investments and Other Assets	221,226	197,646	2,084,093
Property, Plant and Equipment:			
Land (Note 8)	36,456	32,742	343,438
Buildings and structures (Note 8)	151,755	144,750	1,429,628
Machinery and equipment	420,357	399,127	3,960,028
Construction in progress	8,291	16,171	78,104
Less: accumulated depreciation	(358,153)	(333,894)	(3,374,029)
Net Property, Plant and Equipment	258,706	258,896	2,437,169
Translation adjustment	10,693	4,764	100,737
Total Assets	¥ 685,914	¥ 617,071	\$ 6,461,746

The accompanying notes are integral parts of these statements.

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of yen		Thousands of U.S. dollars (Note 1)
	2000	1999	2000
Current Liabilities:			
Short-term bank loans	¥ 9,312	¥ 5,876	\$ 87,725
Current portion of long-term debt (Notes 7(a) and (b))	987	874	9,300
Payables – Trade	78,113	62,788	735,876
Payables – Other	10,579	16,839	99,657
Accrued expenses	19,594	17,085	184,585
Accrued income taxes	8,021	4,146	75,560
Employees' savings deposits	17,841	17,739	168,075
Other	1,436	1,784	13,528
Total Current Liabilities	145,883	127,131	1,374,306
Long-term Liabilities:			
Long-term debt (Note 7(a) and (b))	181,072	148,618	1,705,811
Deferred tax liabilities (Notes 4(b) and 12)	2,041	–	19,233
Provision for retirement and severance benefits	18,815	19,952	177,249
Consolidation difference (Notes 2(a) and 4(a))	103	188	967
Other	1,388	1,235	13,077
Total Long-term Liabilities	203,419	169,993	1,916,337
Total Liabilities	349,302	297,124	3,290,643
Minority interests in consolidated subsidiaries	20,319	18,789	191,422
Shareholders' Equity (Note 10):			
Common stock, par value ¥50:			
Authorized – 1,091,245,000 shares			
Issued 2000 – 283,296,225 shares	40,178	40,178	378,508
1999 – 283,296,225 shares			
Capital surplus	60,673	60,673	571,575
Retained earnings (Note 4(a))	215,463	200,308	2,029,800
Treasury stock at cost	(21)	(1)	(202)
Total Shareholders' Equity	¥316,293	¥301,158	\$2,979,681
Total Liabilities and Shareholders' Equity	¥685,914	¥617,071	\$6,461,746