

Consolidated Five-Year Summary

Toyota Automatic Loom Works, Ltd. and its consolidated subsidiaries
Years ended March 31

	Millions of yen				
	2000	1999	1998	1997	1996
Net sales	¥ 625,773	¥ 558,876	¥ 572,698	¥530,851	¥476,084
Operating income	28,867	24,814	32,729	32,675	19,926
Income before income taxes	27,162	23,172	33,202	31,157	21,560
Net income	13,686	10,391	20,491	17,931	13,549
Total assets	¥ 685,914	¥ 617,071	¥ 593,004	556,291	¥454,503
Shareholders' equity	316,293	301,158	304,097	281,154	267,145
Common stock	40,178	40,178	40,133	31,458	31,322
Shares outstanding at year-end (thousands)	283,296	283,296	287,752	282,233	282,083
Depreciation and amortization of intangibles	¥ 42,752	¥ 34,380	¥ 27,958	¥ 28,043	¥ 27,240
Capital expenditures	44,746	60,468	62,007	35,408	29,629
Research and development expenses	18,770	19,691	23,112	23,231	24,062
Per common share: (yen)					
Net income: Primary	¥ 48.32	¥ 36.30	¥ 72.33	¥ 63.55	¥ 48.03
Diluted	43.18	32.62	63.48	55.20	47.13
Shareholders' equity	1,116.62	1,063.05	1,056.81	996.18	947.04
Cash dividends	16.00	16.00	16.00	16.00	13.00
Indices:					
Return on equity (ROE) (%)	4.43	3.43	7.00	6.54	5.18
Return on assets (ROA) (%)	2.10	1.72	3.57	3.55	3.07
Return on sales (ROS) (%)	2.19	1.86	3.58	3.38	2.85
Debt / equity ratio (%)	60.50	51.59	37.49	45.95	20.40
Interest coverage (times)	14.5	16.4	17.6	13.0	8.7
EBITDA (millions of yen)	64,681	51,033	55,212	55,548	44,830
Number of employees	13,132	12,797	11,239	10,738	10,806

Notes: 1. The differences of the accounting methods for fiscal 1999 and fiscal 2000 are described in Notes to Consolidated Financial Statements.

2. Net income per share, ROE and ROA are computed based on the average number of shares, shareholders' equity and total assets, respectively, during each period.

3. Debt / equity ratio = Interest-bearing debt / Shareholders' equity

4. Interest coverage = (Operating income + Interest and dividend income) / Interest expenses

5. EBITDA = Income before income taxes + Interest expenses – Interest and dividend income + Depreciation and amortization of intangibles