

Consolidated Statements of Income

Toyota Industries Corporation
For the six months ended September 30, 2005 and 2004 (unaudited)

	Millions of yen		Thousands of U.S. dollars (Note 1)
	For the six months ended September 30		For the six months ended September 30
	2005	2004	2005
Net sales	¥699,028	¥607,064	\$6,175,705
Cost of sales	586,754	505,903	5,183,797
Gross profit	112,274	101,161	991,908
Selling, general and administrative expenses	80,223	71,062	708,747
Operating income	32,051	30,099	283,161
Non-operating income:			
Interest income	4,407	3,935	38,935
Dividends income	10,688	7,061	94,425
Other non-operating income	6,740	7,937	59,546
Non-operating expenses:			
Interest expenses	(5,259)	(4,590)	(46,462)
Other non-operating expenses	(7,050)	(5,552)	(62,285)
Ordinary income	41,577	38,890	367,320
Extraordinary losses:			
Impairment loss of fixed assets (Note 5)	-	(414)	-
Income before income taxes and minority interests	41,577	38,476	367,320
Income taxes — current	11,828	15,483	104,497
Income taxes — deferred	2,204	(3,233)	19,472
Minority interests in consolidated subsidiaries	2,537	2,281	22,413
Net income	¥ 25,008	¥ 23,945	\$ 220,938
	Yen		U.S. dollars
Net income per share — basic	¥78.41	¥75.31	\$0.69
Net income per share — diluted	78.38	75.28	0.69
Cash dividends per share	18.00	13.00	0.16

The accompanying notes are an integral part of these financial statements.