

Consolidated Statements of Income

Toyota Industries Corporation
For the six months ended September 30, 2006 and 2005 (unaudited)

	Millions of yen		Thousands of U.S. dollars (Note 1)
	For the six months ended September 30		For the six months ended September 30
	2006	2005	2006
Net sales	¥913,085	¥699,028	\$7,744,572
Cost of sales	770,488	586,754	6,535,098
Gross profit	142,597	112,274	1,209,474
Selling, general and administrative expenses	102,546	80,223	869,771
Operating income	40,051	32,051	339,703
Non-operating income:			
Interest income	8,540	4,407	72,434
Dividends income	14,354	10,688	121,747
Other non-operating income	6,075	6,740	51,527
Non-operating expenses:			
Interest expenses	(9,943)	(5,259)	(84,334)
Other non-operating expenses	(5,595)	(7,050)	(47,455)
Ordinary income	53,482	41,577	453,622
Income before income taxes and minority interests	53,482	41,577	453,622
Income taxes — current	20,661	11,828	175,242
Income taxes — deferred	(331)	2,204	(2,807)
Minority interests in consolidated subsidiaries	2,884	2,537	24,461
Net income	¥ 30,268	¥ 25,008	\$ 256,726

	Yen		U.S. dollars
Net income per share — basic	¥96.30	¥78.41	\$0.82
Net income per share — diluted	96.21	78.38	0.82
Cash dividends per share	22.00	18.00	0.19

The accompanying notes are an integral part of these financial statements.

Consolidated Statements of Shareholders' Equity

Toyota Industries Corporation
For the six months ended September 30, 2006 and 2005 (unaudited)

	Millions of yen					
	Common stock	Capital surplus	Retained earnings	Net unrealized gains on other securities	Translation adjustments	Treasury stock at cost
Balance at March 31, 2005	¥80,463	¥105,601	¥325,331	¥591,218	¥29,861	¥(16,727)
Net income	—	—	25,008	—	—	—
Cash dividends	—	—	(6,046)	—	—	—
Bonuses to directors and corporate auditors	—	—	(396)	—	—	—
Net unrealized gains on other securities	—	—	—	197,556	—	—
Foreign currency translation adjustments	—	—	—	—	(6,318)	—
Repurchase of treasury stock	—	—	—	—	—	(21)
Exercise of stock options	—	68	—	—	—	2,359
Decrease due to increase in affiliates accounted for under the equity method	—	—	(1,822)	—	—	—
Balance at September 30, 2005	¥80,463	¥105,669	¥342,075	¥788,774	¥23,543	¥(14,389)