

At a Glance

Toyota Industries engages in activities that span a diverse spectrum of business domains. These range from the Textile Machinery Segment, the business upon which we were founded, to such core businesses as the Automobile Segment and the Materials Handling Equipment Segment. Our businesses also encompass the Others Segment.

Essentially, Toyota Industries is a conglomerate that engages in a wide range of businesses, with clearly defined core

businesses. By strategically and organically combining the abundance of different technologies, production know-how and customer bases cultivated in each of our businesses, Toyota Industries makes the whole greater than the sum of the parts.

Note: Segment net sales figures do not include intersegment transactions. However, segment operating income figures do include operating income arising from intersegment transactions.

Automobile Segment

The Automobile Segment, comprising vehicles, engines, car air-conditioning compressors and other businesses (including foundry parts for engines and electronic components for automobiles) is Toyota Industries' largest business segment, accounting for 51.9% of consolidated net sales in fiscal 2004. The Vehicle Business produces the Vitz (Yaris in Europe), RAV4 (for Europe and North America) and Corolla Sedan (for North America). The Engine Business produces the 1CD and 1HZ diesel engines as well as the 2AZ and 1FZ gasoline engines. Our Car Air-Conditioning Compressor Business develops and produces various types of compressors, including swash plate compressors with fixed displacement, one-way swash plate compressors with continuous variable displacement and scroll-type compressors. We supply these to the world's leading automakers through DENSO Corporation.

Net sales of the Automobile Segment for fiscal 2004 amounted to ¥603.9 billion in fiscal 2004. Operating income was ¥27.5 billion.



Vitz (Yaris)



1CD diesel engine



7SEU16 compressor

Business/Operation	Products
Vehicle	Passenger vehicles
Engine	Diesel engines, Gasoline engines, etc.
Car Air-Conditioning Compressor	Car air-conditioning compressors, etc.
Others	Electronic equipment for automobiles, Foundry parts for automobiles, etc.

Materials Handling Equipment Segment

The Materials Handling Equipment Segment's core products include the GENE0 (7FG/D outside Japan) internal combustion counterbalanced forklift truck, the GENE0-B (7FB outside Japan) electric counterbalanced forklift truck, warehouse trucks, automated storage and retrieval systems, and automatic guided vehicle systems. This segment consists mainly of TOYOTA Material Handling Company (an in-house company), the BT Industries Group and Aichi Corporation, which became a consolidated subsidiary in May 2003 and commands a large share of the domestic market for aerial work platforms.

Net sales of the Materials Handling Equipment Segment for fiscal 2004 amounted to ¥443.4 billion. Operating income was ¥19.3 billion.

Business/Operation	Products
Industrial Vehicle	Counterbalanced forklift trucks, Warehouse trucks, Aerial work platforms, etc.
Materials Handling System	Automated storage and retrieval systems, Automatic guided vehicle systems, etc.



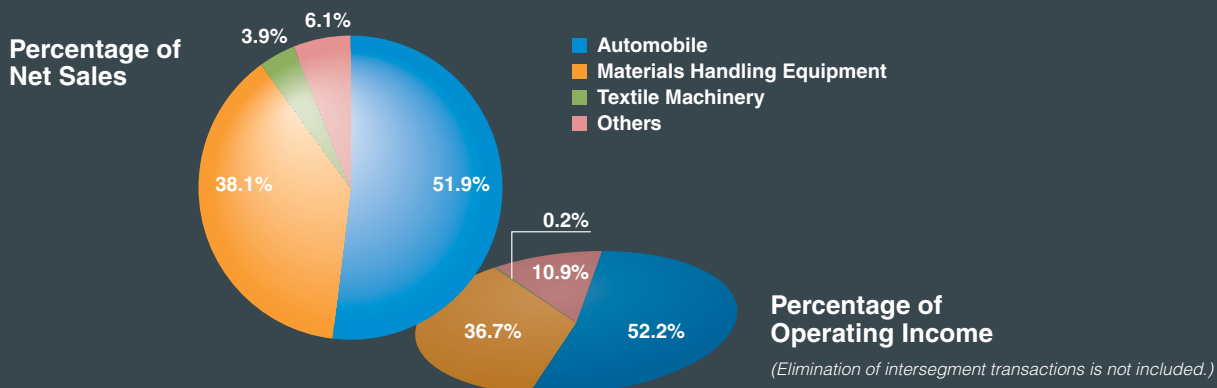
GENE0-B (7FB15)
Electric counterbalanced forklift truck



BT REFLEX AC
Reach truck



SH-15A
Truck mount aerial work platform

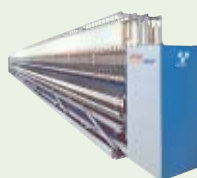


Textile Machinery Segment

The Textile Machinery Segment engages in the manufacture and sales of spinning and weaving machinery. In spinning machinery, this segment produces ring spinning frames, roving frames and combing machines. Toyota Industries also manufactures and sells weaving machinery, including air-jet looms and water-jet looms as well as such preparatory machinery for weaving as sizing machines and automatic drawing-in machines.

Net sales of the Textile Machinery Segment for fiscal 2004 totaled ¥46.0 billion. Operating income was ¥0.1 billion.

Business/Operation	Products
Spinning Machinery	Ring spinning frames, Roving frames, Drawing frames, etc.
Weaving Machinery	Air-jet looms, Water-jet looms, Sizing machines, etc.



RX240NEW
Ring spinning frame



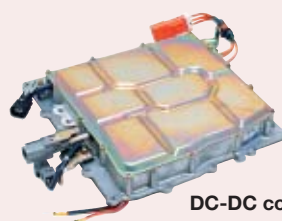
JAT710 air-jet loom

Others Segment

The Others Segment consists mainly of businesses that we have entered recently. Although the scale of their operations is still relatively small, we view these businesses as future pillars of corporate growth. The core businesses of the Others Segment are the Electronics Business and Logistics Solutions Business. The Electronics Business is made up of the Corporate Technical Center (an in-house organization), ST Liquid Crystal Display Corp.* ("ST-LCD," a joint venture with Sony Corporation) and TIBC Corporation ("TIBC," a joint venture with Ibiden Co., Ltd.). The Corporate Technical Center is involved in the development and production of power electronics parts for automobiles. ST-LCD produces low-temperature polysilicon TFT-LCDs, while TIBC manufactures ball grid array (BGA) plastic package substrates and flexible printed circuit (FPC) substrates. The Logistics Solutions Business undertakes all phases of logistics for companies on an outsourced basis. We plan to accelerate efforts to develop the Electronics and Logistics Solutions businesses into mainstay businesses of Toyota Industries.

Net sales of the Others Segment for fiscal 2004 amounted to ¥71.1 billion. Operating income was ¥5.8 billion.

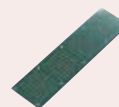
*As ST-LCD is not a consolidated subsidiary but an affiliate, its sales and operating income (loss) are not included in the consolidated figures, but are accounted for by the equity method.



DC-DC converter



Low-temperature polysilicon TFT-LCDs



Ball grid array (BGA) plastic package substrates

Business/Operation	Products/Service
Corporate Technical Center	DC-DC converter, DC-AC inverter, Radio tuner modules, Wireless LAN modules, etc.
ST Liquid Crystal Display Corp.	Low-temperature polysilicon TFT-LCDs
TIBC Corporation	Ball grid array (BGA) plastic package substrates, Flexible printed circuit (FPC) substrates
Others	Logistics solutions, Production equipment, etc.