

# Consolidated Balance Sheets

Toyota Industries Corporation  
As of September 30 and March 31, 2001, and September 30, 2000

	Millions of yen			Thousands of U.S. dollars (Note 1)
	September 30 2001	March 31 2001	September 30 2000	September 30 2001
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents (Note 2(3))	¥ 78,258	¥ 95,297	¥ 72,656	\$ 655,427
Trade notes and accounts receivable	107,561	97,455	87,195	900,846
Short-term investments (Notes 2(4) and 7)	13,543	22,625	4,357	113,425
Inventories (Note 2(5))	67,042	52,763	47,176	561,491
Deferred tax assets	8,885	8,686	7,133	74,414
Other current assets	27,515	25,684	24,180	230,444
Less—allowance for doubtful accounts (Note 2(8))	(1,595)	(1,159)	(1,005)	(13,359)
<b>Total current assets</b>	<b>301,209</b>	<b>301,351</b>	<b>241,692</b>	<b>2,522,688</b>
<b>Fixed assets:</b>				
<b>Property, plant and equipment (Note 2(6)):</b>				
Buildings and structures	96,958	88,858	87,270	812,044
Machinery, equipment and vehicles	145,461	135,406	130,218	1,218,266
Tools, furniture and fixtures	15,374	14,550	14,859	128,761
Land	46,311	42,103	37,412	387,864
Construction in progress	19,832	13,826	11,448	166,097
<b>Total property, plant and equipment</b>	<b>323,936</b>	<b>294,743</b>	<b>281,207</b>	<b>2,713,032</b>
<b>Intangible assets (Note 2(7)):</b>				
Software	2,850	1,580	1,444	23,870
Goodwill	85,193	86,407	81,736	713,509
<b>Total intangible assets</b>	<b>88,043</b>	<b>87,987</b>	<b>83,180</b>	<b>737,379</b>
<b>Investments and other assets:</b>				
Investments in securities (Notes 2(4) and 7)	845,972	1,145,176	1,140,955	7,085,193
Long-term loans	10,901	8,106	6,895	91,298
Long-term prepaid expenses	9,774	5,354	2,652	81,859
Deferred tax assets	2,310	1,374	1,182	19,347
Other investments and other assets	31,259	25,663	24,204	261,801
Less—allowance for doubtful accounts (Note 2(8))	(108)	(112)	(85)	(905)
<b>Total investments and other assets</b>	<b>900,108</b>	<b>1,185,561</b>	<b>1,175,803</b>	<b>7,538,593</b>
<b>Total fixed assets</b>	<b>1,312,087</b>	<b>1,568,291</b>	<b>1,540,190</b>	<b>10,989,004</b>
<b>Total assets</b>	<b>¥1,613,296</b>	<b>¥1,869,642</b>	<b>¥1,781,882</b>	<b>\$13,511,692</b>

The accompanying notes are an integral part of these financial statements.

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of yen			Thousands of U.S. dollars (Note 1)
	September 30 2001	March 31 2001	September 30 2000	September 30 2001
<b>Current liabilities:</b>				
Trade notes and accounts payable	¥ 103,811	¥ 103,444	¥ 92,934	\$ 869,439
Short-term bank loans	38,725	23,193	14,988	324,330
Commercial paper	—	—	20,000	—
Other payables	19,629	17,114	16,350	164,397
Accrued expenses	37,104	32,220	30,839	310,754
Accrued income taxes	10,891	12,364	9,339	91,214
Deposits received from employees	18,374	18,030	17,921	153,886
Other current liabilities	6,250	7,235	7,540	52,345
<b>Total current liabilities</b>	<b>234,784</b>	<b>213,600</b>	<b>209,911</b>	<b>1,966,365</b>
<b>Long-term liabilities:</b>				
Long-term debt	278,677	268,495	266,233	2,333,978
Deferred tax liabilities	262,548	387,548	387,493	2,198,895
Allowance for retirement benefits	27,683	25,534	23,156	231,851
Other long-term liabilities	8,312	5,041	4,023	69,615
<b>Total long-term liabilities</b>	<b>577,220</b>	<b>686,618</b>	<b>680,905</b>	<b>4,834,339</b>
<b>Total liabilities</b>	<b>812,004</b>	<b>900,218</b>	<b>890,816</b>	<b>6,800,704</b>
<b>Minority interest in consolidated subsidiaries</b>	<b>16,770</b>	<b>18,126</b>	<b>17,717</b>	<b>140,452</b>
<b>Shareholders' equity:</b>				
Common stock, par value ¥50:				
Authorized — 1,091,245,000 shares				
Issued — 313,299,249 shares as of September 30, 2001	68,022	—	—	569,699
313,296,225 shares as of March 31, 2001	—	68,019	—	—
283,296,225 shares as of September 30, 2000	—	—	40,178	—
Capital surplus	88,516	88,513	60,673	741,340
Retained earnings	245,418	233,368	220,949	2,055,427
Net unrealized gains on other securities (Note 2(4) and 7)	381,074	558,673	558,226	3,191,575
Foreign currency translation adjustments (Note 3(4))	2,773	2,746	(6,655)	23,224
Treasury stock at cost	(1,281)	(21)	(22)	(10,729)
<b>Total shareholders' equity</b>	<b>784,522</b>	<b>951,298</b>	<b>873,349</b>	<b>6,570,536</b>
<b>Total liabilities and shareholders' equity</b>	<b>¥1,613,296</b>	<b>¥1,869,642</b>	<b>¥1,781,882</b>	<b>\$13,511,692</b>