

## Growth of Toyota Industries

For 90 years since our founding, we have always strived to be studious and creative and thereby have achieved business growth. We will continue to focus on offering products and services that meet customer needs in our unwavering efforts to be of help to people around the world.

### 1926— [The Beginning]

After putting a lot of effort into research and trials, Sakichi Toyoda finally invented and completed the Type G automatic loom. Toyoda Automatic Loom Works, Ltd. (now Toyota Industries Corporation) was established to manufacture the loom in 1926. Carrying on his spirit of being studious and creative, we embarked on a path to undertake the development and production of Japanese-made spinning machinery and automobiles.



Company head office at the time of establishment



Type G automatic loom

- 1926 • Toyoda Automatic Loom Works, Ltd. established
- 1935 • Prototype of Model A1 passenger car completed
- 1937 • Automobile Department separates and becomes Toyota Motor Co., Ltd. (now Toyota Motor Corporation)
- 1940 • Steel Production Department separates and becomes Toyoda Steel Works, Ltd. (now Aichi Steel Corporation)

### 1953— [Diversification and Expansion of Businesses]

We began production of engines and assembly of vehicles in 1953 and production of lift trucks in 1956 in our efforts to diversify our businesses, followed by production of car air-conditioning compressors in 1960. We continued to engage in research and development to nurture new businesses and build the foundation for future growth.



S-type gasoline engine assembly line



Lift truck assembly line (circa 1958)

- 1953 • Starts production of S-type gasoline engines
- Starts assembly of automobiles
- 1956 • Starts production of lift trucks
- 1960 • Starts production of car air-conditioning compressors
- 1967 • Nagakusa Plant starts operations to produce small commercial vehicles
- 1970 • Takahama Plant starts operations to produce materials handling equipment
- 1982 • Hekinan Plant starts operations to produce engines
- 1986 • Awarded Deming Application Prize for quality control implementation

### 1988— [Significant advances toward Becoming a Global Company]

Amid an expansion in demand for lift trucks in North America and giving consideration to trade frictions and impacts from fluctuations in exchange rates, we established a manufacturing company for lift trucks in the U.S. state of Indiana in 1988. This move was subsequently followed by global production of car air-conditioning compressors, foundry parts and textile machinery, and Toyota Industries made great strides toward becoming a global company.



Overview of TIEM



Ceremony to celebrate the first compressor coming off the production line at MACI

- 1988 • Toyota Industrial Equipment Manufacturing, Inc. (TIEM) established in Indiana, U.S.A., to produce lift trucks
- 1989 • Michigan Automotive Compressor, Inc. (MACI) established in Michigan, U.S.A., to produce car air-conditioning compressors
- 1994 • Toyota Industry (Kunshan) Co., Ltd. (TIK) established in Kunshan, Jiangsu Province, China, to produce foundry parts
- 1995 • Toyota Industrial Equipment, S.A. (now Toyota Material Handling Manufacturing France SAS) established in France to produce lift trucks
- Kirloskar Toyoda Textile Machinery Pvt. Ltd. (KTTM) established in India as a joint venture with the Kirloskar Group to produce textile machinery
- 1998 • TD Deutsche Klimakompressor GmbH (TDDK) established in Germany to produce car air-conditioning compressors

### 2000— [Strengthening Businesses Utilizing Strategic M&A]

Primarily in the Materials Handling Equipment Business, which grew to become one of our core businesses, we have pushed forward with expanding the value chain and making advances for global business development through such measures as strategic M&A, thereby continuing our efforts to further strengthen our businesses.



Overview of YST



BT Industries AB's warehouse truck

- 2000 • Acquires BT Industries AB (now Toyota Material Handling Manufacturing Sweden AB), a Sweden-based manufacturer of warehouse trucks
- 2001 • Takes over the industrial equipment sales division of Toyota Motor Corporation (TMC)
- 2004 • TD Automotive Compressor Georgia, LLC (TACG) established in Georgia, U.S.A., to produce car air-conditioning compressors
- 2005 • TD Automotive Compressor Kunshan Co., Ltd. (TACK) established in Kunshan, Jiangsu Province, China, to produce car air-conditioning compressors
- 2011 • P.T. TD Automotive Compressor Indonesia (TACI) established in Indonesia to produce car air-conditioning compressors
- 2012 • Acquires Uster Technologies AG, a Switzerland-based manufacturer of yarn quality measurement instruments
- Yantai Shougang TD Automotive Compressor Co., Ltd. (YST) established in Yantai, Shandong Province, China, to produce car air-conditioning compressors
- 2013 • Acquires Cascade Corporation, a U.S.-based manufacturer of attachments for materials handling equipment
- Toyota Material Handling Mercosur Indústria e Comércio de Equipamentos Ltda in Brazil starts production of lift trucks
- 2015 • Acquires the lift truck business of Taiwan-based Tailift Co., Ltd. and makes it into a subsidiary
- Acquires the materials handling equipment business of a U.S. finance subsidiary of TMC and makes it into a subsidiary
- Sells stakes in Asahi Security Co., Ltd. and Wanbishi Archives Co., Ltd. as part of "concentration and selection" of businesses

Textile Machinery Automobile Materials Handling Equipment Logistics Others

