

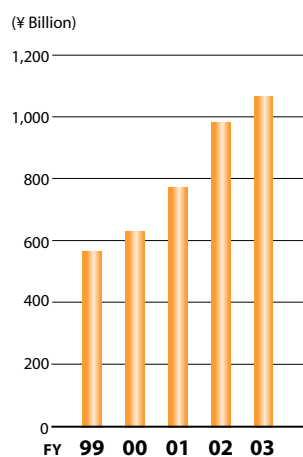
# Financial Highlights

Toyota Industries Corporation  
Years ended March 31, 2003 and 2002

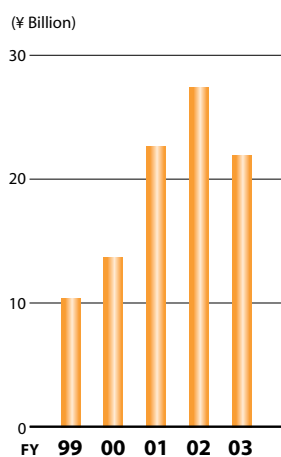
	Millions of yen		% change	Thousands of U.S. dollars
	2003	2002		2003
<b>For The Year</b>				
Net sales	<b>¥1,069,219</b>	¥ 980,163	9.1 %	<b>\$ 8,895,333</b>
Operating income	<b>52,478</b>	46,330	13.3	<b>436,589</b>
Ordinary income	<b>51,375</b>	47,866	7.3	<b>427,413</b>
Income before income taxes	<b>43,670</b>	47,866	(8.8)	<b>363,311</b>
Net income	<b>21,934</b>	27,311	(19.7)	<b>182,479</b>
Depreciation and amortization	<b>59,154</b>	55,174	7.2	<b>492,130</b>
Capital expenditures	<b>87,559</b>	88,320	(0.9)	<b>728,444</b>
Research and development expenses	<b>29,705</b>	29,985	(0.9)	<b>247,130</b>
Per share of common stock (yen, U.S. dollars):				
Net income — basic	<b>70.19</b>	87.28	(19.6)	<b>0.58</b>
Net income — diluted	<b>62.90</b>	78.26	(19.6)	<b>0.52</b>
Cash dividends	<b>22.00</b>	19.00	15.8	<b>0.18</b>
<b>At Year-End</b>				
Total assets	<b>¥1,650,391</b>	¥1,770,401	(6.8)%	<b>\$13,730,374</b>
Shareholders' equity	<b>738,868</b>	878,812	(15.9)	<b>6,146,988</b>
Number of employees	<b>25,030</b>	23,056	8.6	

Note: U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥120.20 = US\$1, the approximate exchange rate on March 31, 2003.

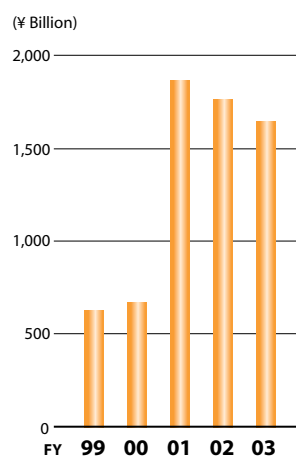
## Net Sales



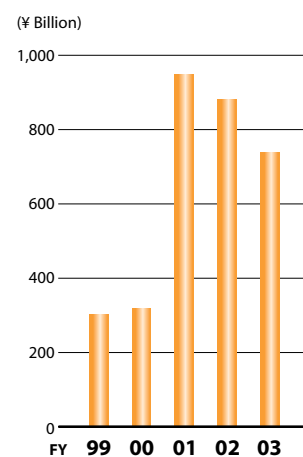
## Net Income



## Total Assets



## Shareholders' Equity



Note: Hereafter, the fiscal year ended March 31, 2003 is referred to as fiscal 2003 and other fiscal years are referred to in a corresponding manner.