

Toyota Industries has been and will be aggressively switching its focus from the Textile Machinery Segment, the business upon which the Company was founded, to more diverse sectors. These include the Automobile Segment, comprising the vehicle (automobile assembly), engine and car air-conditioning compressor businesses, and the Materials Handling Equipment Segment, which specializes in forklift trucks and other materials handling equipment. The Others Segment includes the Electronics Business, which we expect will be the main driving force of future growth.

Essentially, Toyota Industries is a conglomerate focused on a variety of core businesses. We aim to enhance the value of the Company as a whole by exploiting synergies among the key technologies and markets cultivated by each business division.

Note: Segment net sales figures do not include intersegment transactions. However, segment operating income figures do include operating income arising from intersegment transactions.

Automobile Segment

The Automobile Segment, comprising vehicles (automobile assembly), engines, car air-conditioning compressors and other businesses (including foundry parts for engines and electronic components for automobiles), currently accounts for 57.5% of consolidated net sales. Our Vehicle Business produces four models: Vitz (Yaris overseas), a compact car popular in Japan and Europe; RAV4; bB Open Deck; and Sprinter Carib (Corolla Wagon overseas. Discontinued in the first half of fiscal 2003). Our Engine Business produces more than ten engine models, including the 1CD and 1HD diesel engines and the 1FZ, 5E and 2UZ gasoline engines. Our Car Air-Conditioning Compressor Business develops and produces various types of compressors, including swash plate compressors with fixed displacement, swash plate compressors with continuous variable displacement, and scroll-type compressors. We supply these products to the world's leading auto manufacturers through DENSO Corporation.

Net sales of the Automobile Segment for fiscal 2002 totaled ¥563.6 billion. Operating income was ¥29.0 billion.



Vitz (Yaris)



1CD Diesel Engine



7SEU16 Compressor

Business/Operation	Products
Vehicle	Passenger vehicles
Engine	Diesel engines Gasoline engines, etc.
Car Air-Conditioning Compressor	Car air-conditioning compressors, etc.
Others	Electronic equipment for automobiles Foundry parts for automobiles, etc.

Materials Handling Equipment Segment

The Materials Handling Equipment Segment produces and markets the GENE0 (7FG/D overseas) internal combustion counterbalanced forklift truck, the GENE0-B (7FB overseas) electric counterbalanced forklift truck, automated storage and retrieval systems, and automatic guided vehicle systems. In June 2000, we acquired BT Industries AB ("BT Industries"), a leading warehouse truck company based in Sweden. This expanded our product lineup. In April 2001, we absorbed Toyota Motor Corporation's Industrial Equipment Sales Division with a view to accelerating our responses to market needs.

Net sales of the Materials Handling Equipment Segment for fiscal 2002 rose to ¥353.0 billion as a result of the consolidation of BT Industries. Operating income was ¥13.4 billion.



GENE0-B (7FB15)



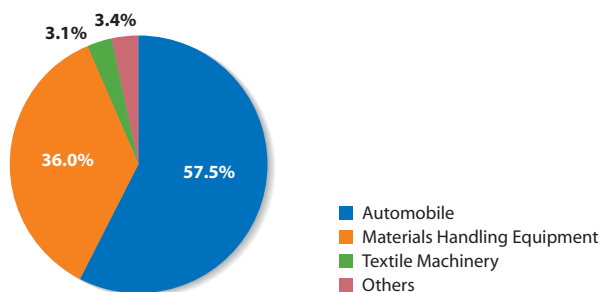
BT REFLEX AC
Reach Truck



Rack Sorter P
Automated Storage
and Retrieval System
(Pallet Type)

Business/Operation	Products
Industrial Vehicle	Counterbalanced forklift trucks Warehouse trucks, etc.
Materials Handling System	Automated storage and retrieval systems Automatic guided vehicle systems, etc.

Percentage of Net Sales

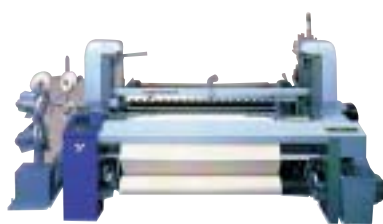
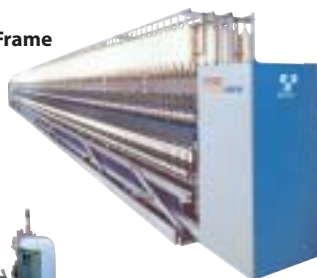


Textile Machinery Segment

The Textile Machinery Segment is engaged in the manufacture and sales of spinning and weaving machinery. The Spinning Machinery Business produces ring spinning frames, roving frames, drawing frames and combing machines. The Weaving Machinery Business manufactures air-jet looms, water-jet looms and preparatory machinery for weaving, such as sizing machines and automatic drawing-in machines.

While sales of spinning machinery for fiscal 2002 increased over fiscal 2001, sales of weaving machinery decreased. Net sales of the Textile Machinery Segment totaled ¥30.7 billion. Despite concerted efforts to streamline management, this decrease in sales resulted in an operating loss of ¥0.4 billion. During the first three months of 2002, we received a large order for a total of some 3,900 air-jet looms from a group of textile manufacturers in Jiangsu Province, China. These sales will be included in fiscal 2003, and we therefore expect sales of our Weaving Machinery Business to show a substantial increase.

RX240NEW Ring Spinning Frame



JAT610 Air-Jet Loom

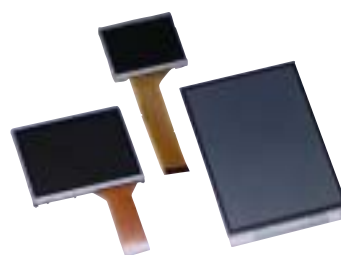
Business/Operation	Products
Spinning Machinery	Ring spinning frames
	Roving frames
	Drawing frames, etc.
Weaving Machinery	Air-jet looms
	Water-jet looms
	Sizing machines, etc.

Others Segment

The Others Segment comprises businesses that we entered comparatively recently. Although our operations in these fields are still relatively limited, we expect them to become a key pillar of Toyota Industries in the future. ST Liquid Crystal Display Corp. ("ST-LCD")*, a 50-50 joint venture with Sony Corporation, forms the core of this new business sphere. In April 1999, ST-LCD began production of low-temperature polysilicon TFT-LCDs, a next-generation product. Also in this segment, TIBC Corporation, a joint venture with Ibiden Co., Ltd., began production of ball grid array (BGA) plastic package substrates for IC chipsets, and flexible printed circuit (FPC) substrates for smart cards in April 1999. This segment also includes the manufacture and sales of press dies and production equipment.

Net sales of the Others Segment for fiscal 2002 totaled ¥32.8 billion. Operating income was ¥4.5 billion.

** As ST-LCD is an affiliate, its sales and operating income are not included in the consolidated figures, but are accounted for by the equity method.*



Low-Temperature Polysilicon TFT-LCDs



Plastic Package Substrates

Business/Operation	Products
ST Liquid Crystal Display Corp.	Low-temperature polysilicon TFT-LCDs
TIBC Corporation	Ball grid array (BGA) plastic package substrates for IC chipsets
	Flexible printed circuit (FPC) substrates for smart cards
Others	Press dies, etc.