

Consolidated Financial Highlights

Toyota Industries Corporation
Six months ended September 30, 2001 and 2000

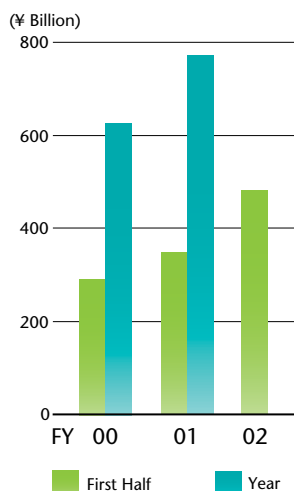
	Millions of yen		% change	Thousands of U.S. dollars
	2001	2000		2001
FOR THE SIX MONTHS				
Net sales	¥ 478,965	¥ 344,230	39.1 %	\$ 4,011,432
Operating income	24,410	21,485	13.6	204,439
Income before income taxes	26,640	13,817	92.8	223,116
Net income	15,135	7,952	90.3	126,759
Depreciation and amortization	25,918	19,690	31.6	217,069
Capital expenditures	44,132	26,214	68.4	369,615
Research and development expenses	14,255	11,743	21.4	119,389
Per share of common stock (in yen or U.S. dollars):				
Net income—basic	48.35	28.07	72.2	0.40
Net income—diluted	43.55	25.29	72.2	0.36
Cash dividends	9.00	8.00	12.5	0.08

AT THE SIX MONTHS' END

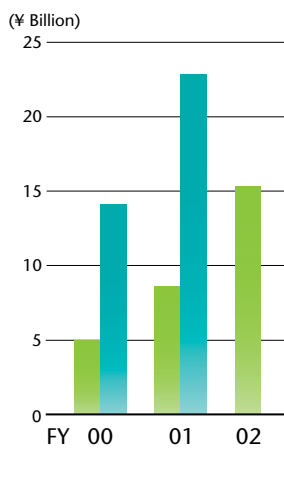
Total assets	¥1,613,296	¥1,781,882	(9.5)%	\$13,511,692
Shareholders' equity	784,522	873,349	(10.2)	6,570,536
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Number of employees	23,206	20,861		

Note: U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥119.40= US\$1, the approximate exchange rate on September 28, 2001.

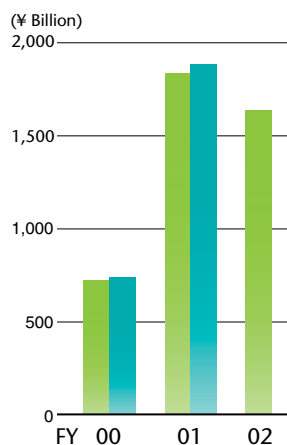
Net Sales



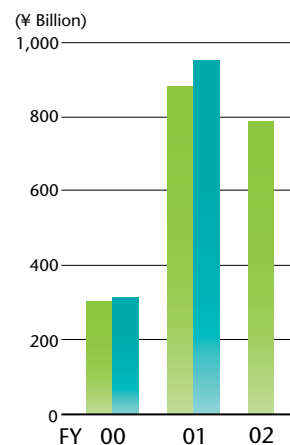
Net Income



Total Assets



Shareholders' Equity



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