

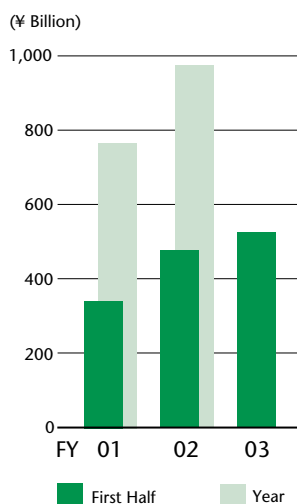
CONSOLIDATED FINANCIAL HIGHLIGHTS

Toyota Industries Corporation
Six months ended September 30, 2002 and 2001 (unaudited)

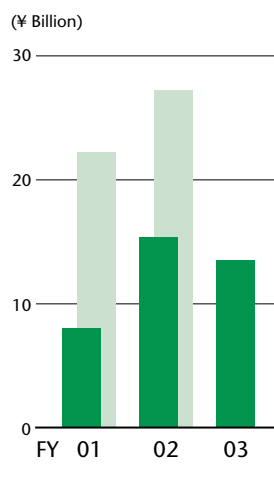
	Millions of yen			Thousands of U.S. dollars
	September 30		% change	September 30
	2002	2001		2002
For The Six Months				
Net sales	¥ 520,489	¥ 478,965	8.7%	\$ 4,245,424
Operating income	25,214	24,410	3.3	205,661
Income before income taxes	25,370	26,640	(4.8)	206,933
Net income	13,614	15,135	(10.0)	111,044
Depreciation and amortization	26,847	25,918	3.6	218,980
Capital expenditures	40,080	44,132	(9.2)	326,917
Research and development expenses	14,626	14,255	2.6	119,299
Per share of common stock (in yen or U.S. dollars):				
Net income — basic	43.57	48.35	(9.9)	0.36
Net income — diluted	39.05	43.55	(10.3)	0.32
Cash dividends	10.00	9.00	11.1	0.08
At The Six Months' End				
Total assets	¥1,692,295	¥1,613,296	4.9%	\$13,803,385
Shareholders' equity	823,014	784,522	4.9	6,713,002
Number of employees	24,877	23,206	7.2	

Note: U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥122.60 = US\$1, the exchange rate on September 30, 2002.

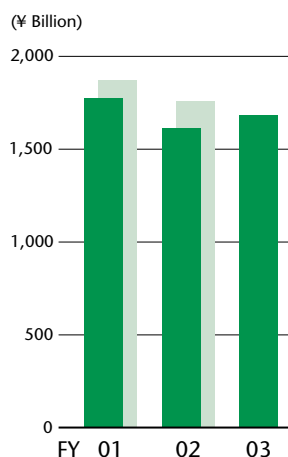
Net Sales



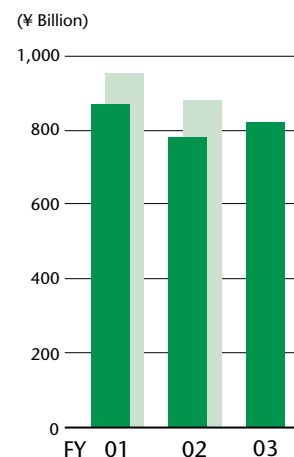
Net Income



Total Assets



Shareholders' Equity



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