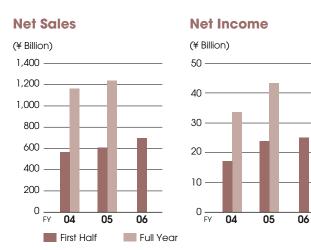
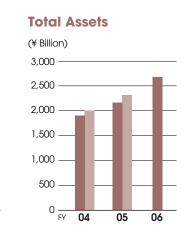
## Consolidated Financial Highlights

Toyota Industries Corporation Six months ended September 30, 2005 and 2004 (unaudited)

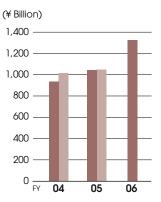
	Millions of yen September 30			Thousands of U.S. dollars September 30
	2005	2004	% change	2005
For the Six-Month Period				
Net sales	¥ 699,028	¥ 607,064	15.1 %	\$ 6,175,705
Operating income	32,051	30,099	6.5	283,161
Ordinary income	41,577	38,890	6.9	367,320
Net income	25,008	23,945	4.4	220,938
Depreciation and amortization	39,169	32,708	19.8	346,047
Capital expenditures	81,367	48,679	67.2	718,853
Research and development expenses	15,163	14,204	6.8	133,961
Per share of common stock (in yen or U.S. dollars):				
Net income — basic	78.41	75.31	4.1	0.69
Net income — diluted	78.38	75.28	4.1	0.69
Cash dividends	18.00	13.00	38.5	0.16
At the End of Six-Month Period				
Total assets	¥2,682,651	¥2,173,329	23.4 %	\$23,700,424
Shareholders' equity	1,326,135	1,098,216	20.8	11,716,008
Number of employees (persons)	32,100	28,410		

Note: U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥113.19 = US\$1, the exchange rate on September 30, 2005.





## **Shareholders' Equity**



Note: Hereafter, the fiscal year ending March 31, 2006 is referred to as fiscal 2006 and other fiscal years are referred to in a corresponding manner.

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