

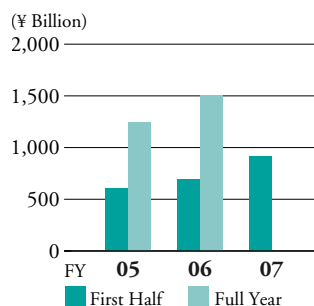
Consolidated Financial Highlights

Toyota Industries Corporation
Six months ended September 30, 2006 and 2005 (unaudited)

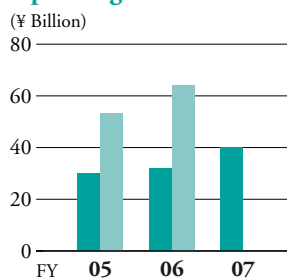
	Millions of yen			Thousands of U.S. dollars
	September 30			September 30
	2006	2005	% change	2006
For the Six-Month Period				
Net sales	¥ 913,085	¥ 699,028	30.6 %	\$ 7,744,572
Operating income	40,051	32,051	25.0	339,703
Ordinary income	53,482	41,577	28.6	453,622
Net income	30,268	25,008	21.0	256,726
Depreciation and amortization	51,412	39,169	31.3	436,064
Capital expenditures	87,436	81,367	7.5	741,612
Research and development expenses	17,131	15,163	13.0	145,301
Per share of common stock (in yen or U.S. dollars):				
Net income — basic	96.30	78.41	22.8	0.82
Net income — diluted	96.21	78.38	22.7	0.82
Cash dividends	22.00	18.00	22.2	0.19
At the End of Six-Month Period				
Total assets	¥3,242,358	¥2,682,651	20.9 %	\$27,500,916
Total net assets	1,624,752	1,326,135	22.5	13,780,763
Number of employees	35,126	32,100	9.4	

Note: U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥117.9 = US\$1, the exchange rate on September 30, 2006.

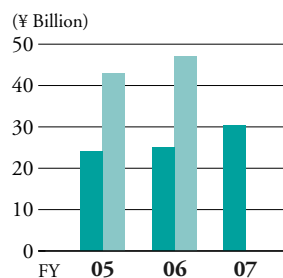
Net Sales



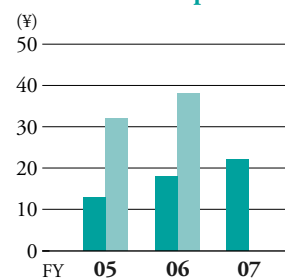
Operating Income



Net Income



Cash Dividends per Share



Cautionary Statement with Respect to Forward-Looking Statements

This semiannual report contains projections and other forward-looking statements that involve risks and uncertainties. The use of the words "expect," "anticipate," "estimate," "forecast," "plan" and similar expressions is intended to identify such forward-looking statements. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries Corporation and its Group companies regarding their plans, outlook, strategies and results for the future. All such projections and forward-looking statements are based on management's assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. Toyota Industries and its Group companies undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Therefore, it is advised that you should not rely solely upon these projections and forward-looking statements in making your investment decisions. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries Corporation and its Group companies to differ materially from any projections or forward-looking statements discussed in this report. These risks and uncertainties include, but are not limited to, the following: (1) reliance on a small number of customers, (2) product development capabilities, (3) intellectual property rights, (4) product defects, (5) price competition, (6) reliance on suppliers of raw materials and components, (7) environmental regulations, (8) success or failure of strategic alliances with other companies, (9) exchange rate fluctuations, (10) share price fluctuations, (11) effects of disasters, power blackouts and other incidents, (12) latent risks associated with international activities and (13) retirement benefit liabilities.

Definition of Terms

"Fiscal 2007" refers to the fiscal year ending March 31, 2007, and other fiscal years are referred to in a corresponding manner. All references to the "Company" herein are to Toyota Industries Corporation, and references to "Toyota Industries" or "Toyota Industries Group" herein are to the Company and its 159 consolidated subsidiaries.

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