

FINANCIAL SUMMARY

FY2013 First Quarter

(April 1, 2012 through June 30, 2012)

TOYOTA INDUSTRIES CORPORATION

English translation from the original Japanese-language document

Cautionary Statement with Respect to Forward-Looking Statements

This report contains projections and other forward-looking statements that involve risks and uncertainties. Our use of the words "expect," "anticipate," "estimate," "forecast," "plan" and similar expressions is intended to identify such forward-looking statements. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries Corporation and its Group companies regarding their plans, outlook, strategies and results for the future. All such projections and forward-looking statements are based on management's assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. Toyota Industries and its Group companies undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Therefore, it is advised that you should not rely solely upon these projections and forward-looking statements in making your investment decisions. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries Corporation and its Group companies to differ materially from any projections or forward-looking statements discussed in this report. These risks and uncertainties include, but are not limited to, the following: 1) reliance on a small number of customers, 2) product development capabilities, 3) intellectual property rights, 4) product defects, 5) price competition, 6) reliance on suppliers of raw materials and components, 7) environmental regulations, 8) success or failure of strategic alliances with other companies, 9) exchange rate fluctuations, 10) share price fluctuations, 11) effects of disasters, power blackouts and other incidents, 12) latent risks associated with international activities and 13) retirement benefit liabilities.

FY2013 First Quarter Consolidated Financial Results <under Japanese GAAP> (April 1, 2012 - June 30, 2012)

TOYOTA INDUSTRIES CORPORATION

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The expected date of submission of the quarterly report: August 9, 2012

(Amounts less than one million yen are omitted)

1. Financial Highlights for FY2013 First Quarter (April 1, 2012 - June 30, 2012)

(1) Consolidated Financial Results

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2013 First Quarter	386,544	19.9	18,317	179.5	25,944	52.9	14,535	4.8
FY2012 First Quarter	322,291	(10.3)	6,554	(59.1)	16,965	(12.0)	13,873	7.0

(Note) Comprehensive income(loss): FY2013 First Quarter — (69,025) million yen, FY2012 First Quarter — 17,384 million yen

	Net income per share—basic	Net income per share—diluted
	Yen	Yen
FY2013 First Quarter	46.64	-
FY2012 First Quarter	44.53	-

(2) Consolidated Financial Position

	Total assets	Total net assets	Equity ratio
	Million yen	Million yen	%
FY2013 First Quarter	2,506,285	1,112,089	42.5
FY2012	2,656,984	1,197,841	43.0

(Note) Shareholders' equity: FY2013 First Quarter — 1,065,789 million yen, FY2012 — 1,141,480 million yen

2. Cash Dividends

	Annual cash dividends per share				Yen
	First quarter	Second quarter	Third quarter	Fiscal year-end	
	Yen	Yen	Yen	Yen	Yen
FY2012	-	25.00	-	25.00	50.00
FY2013	-				
FY2013 (Forecast)		25.00	-	30.00	55.00

(Note) Changes in the forecasted cash dividends in this quarter : No

3. Forecasts of Consolidated Financial Results for FY2013 (April 1, 2012 - March 31, 2013)

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share—basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2013 Second Quarter (accm)	810,000	12.1	40,000	36.9	46,000	25.1	26,000	0.3	83.42
FY2013	1,650,000	6.9	85,000	21.3	93,000	15.0	55,000	(6.1)	176.46

(Note) Changes in the forecasts of consolidated financial results in this quarter : Yes

4. Others

- (1) Changes in major subsidiaries (specified subsidiaries that changed company's consolidation in this quarter) : No
- (2) Application of special accounting methods for the preparation of quarterly consolidated financial statements : No
- (3) Changes in accounting policies, accounting estimates and restatement
 - ① Changes in accounting policies with revision of accounting standards : Yes
 - ② Changes other than ① : No
 - ③ Changes in accounting estimates : Yes
 - ④ Restatement : No

(Note) Determination of changes is based on applicability to Article 10-5 of the "Regulations on Terminology, Forms, and Preparation Methods of Quarterly Consolidated Financial Statements." Please see page 3 for details on changes in accounting policies in " Changes in accounting policies, accounting estimates and restatement ".

- (4) Issued and outstanding capital stock
 - ① Number of shares outstanding at end of each period (including treasury stock):
FY2013 First Quarter — 325,840,640 shares, FY2012 — 325,840,640 shares
 - ② Number of treasury stock outstanding at end of each period:
FY2013 First Quarter — 14,153,874 shares, FY2012 — 14,153,619 shares
 - ③ Average number of shares outstanding for each period:
FY2013 First Quarter — 311,686,754 shares, FY2012 First Quarter — 311,564,621 shares

* Progress of procedures for financial review of quarterly financial results

- The quarterly financial statements are under procedures of financial review, at the time of disclosure of this report.

* Explanation regarding the proper use of performance forecasts and other special items

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of Toyota Industries to differ materially from any projections discussed in this report.
- Our projections are based on assumed exchange rates of ¥80 = US\$1 and ¥103 = €1 for FY2013.
- Please see page 3 on attached documents for details on performance forecasts in "Qualitative information regarding forecast for FY2013".

(Attached Documents)

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1. Qualitative Information and Financial Statements

(1) Qualitative information regarding consolidated business results

During the first quarter of FY2013 (the three months from April 1 to June 30, 2012), total consolidated net sales of Toyota Industries amounted to 386.5 billion yen, an increase of 64.3 billion yen, or 20%, from the same period of the previous fiscal year. The following is a review of operations for the major business segments.

Net sales of the Automobile Segment totaled 206.7 billion yen, an increase of 63.4 billion yen, or 44%, from the same period of the previous fiscal year, during which the Great East Japan Earthquake had an impact on production. Within this segment, net sales of the Vehicle Business amounted to 82.3 billion yen, an increase of 26.7 billion yen, or 48%, due mainly to an increase in sales of the Vitz (Yaris overseas) and RAV4.

Net sales of the Engine Business totaled 54.0 billion yen, an increase of 18.5 billion yen, or 52%. This is attributable primarily to an increase in sales of KD diesel engines and AR gasoline engines.

Net sales of the Car Air-Conditioning Compressor Business totaled 56.0 billion yen, an increase of 11.7 billion yen, or 26%. This is because sales increased in domestic and overseas markets.

Net sales of the Materials Handling Equipment Segment totaled 139.0 billion yen, an increase of 2.9 billion yen, or 2%. This is mainly owing to an upturn in sales of lift trucks, a mainstay product of this segment, in domestic and overseas markets.

Net sales of the Logistics Segment amounted to 23.0 billion yen, a decrease of 0.8 billion yen, or 3%. Although sales of the cargo transport business of automotive-related parts increased, net sales decreased due to a decline in sales of the commissioned logistics business as a result of the sale of shares of a subsidiary (Mail & e Business Logistics Service Co., Ltd.) in May 2011 and its subsequent exclusion from consolidation.

Net sales of the Textile Machinery Segment totaled 9.1 billion yen, a decrease of 0.3 billion yen, or 3%. This is attributable to a decrease in sales of spinning machinery and weaving machinery, mainstay products of this segment, although Toyota Industries purchased the shares of Uster Technologies AG and made it into a subsidiary in February 2012.

In terms of overall profit, despite an increase in labor costs and exchange rate fluctuations throughout the year, Toyota Industries recorded an increase in sales while cost reduction efforts throughout the Toyota Industries Corporation and its Group companies ("Toyota Industries"). As a result, Toyota Industries posted consolidated operating income of 18.3 billion yen, an increase of 11.8 billion yen, or 179%, from fiscal 2012; ordinary income of 25.9 billion yen, an increase of 9.0 billion yen, or 53%, from fiscal 2012; and net income of 14.5 billion yen, an increase of 0.7 billion yen, or 5%, from fiscal 2012. An extraordinary loss of 6.6 billion yen was recorded, arising from a loss on liquidation of subsidiary (TIBC Corporation).

(2) Qualitative information regarding consolidated financial condition

Total assets decreased 150.7 billion yen from the end of the previous fiscal year to 2,506.2 billion yen due mainly to a decrease in market value of investment securities. Liabilities amounted to 1,394.1 billion yen, a decrease of 65.0 billion yen from the end of the previous fiscal year due mainly to a decrease in deferred tax liabilities. Net assets amounted to 1,112.0 billion yen, a decrease of 85.8 billion yen from the end of the previous fiscal year.

(3) Qualitative information regarding forecast for FY2013

Toyota Industries forecasts consolidated net sales of 1,650.0 billion yen, operating income of 85.0 billion yen, ordinary income of 93.0 billion yen. Due to an extraordinary loss of 6.6 billion yen arising from a loss on liquidation of subsidiary (TIBC Corporation), Toyota Industries has revised its forecasts of consolidated financial results for the second quarter of FY2013 (the six months from April 1 to September 30, 2012) to consolidated net income of 26.0 billion yen and for FY2013 to consolidated net income of 55.0 billion yen. Our projections are based on assumed exchange rates of ¥80 = US\$1 and ¥103 = €1.

2. Matters concerning Summary Information (Note)

(1) Changes in accounting policies, accounting estimates and restatement

(Changes in accounting policies which are difficult to distinguish from changes in accounting estimates)

Effective from April 1, 2012, Toyota Industries changed the depreciation method for property, plant and equipment that were acquired on and after April 1, 2012 in accordance with the revised Corporate Tax Law of Japan.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	FY2012 (As of March 31, 2012)	FY2013 First Quarter (As of June 30, 2012)
Assets		
Current assets:		
Cash and deposits	274,710	294,054
Trade notes and accounts receivable	195,391	170,478
Lease investment assets	36,570	34,233
Short-term investments	92,249	61,218
Merchandise and finished goods	48,183	50,713
Work in process	33,727	35,229
Raw materials and supplies	34,536	29,291
Deferred tax assets	20,368	23,156
Other current assets	36,358	35,509
Allowance for doubtful accounts	(2,740)	(2,564)
Total current assets	769,356	731,322
Fixed assets:		
Property, plant and equipment		
Buildings and structures, net	141,412	134,706
Machinery, equipment and vehicles, net	180,146	173,981
Tools, furniture and fixtures, net	24,448	24,990
Land	116,526	116,260
Construction in progress	18,519	21,090
Total property, plant and equipment	481,053	471,030
Intangible assets:		
Goodwill	68,824	76,105
Other intangible assets	37,952	40,584
Total intangible assets	106,777	116,690
Investments and other assets:		
Investment securities	1,177,591	1,066,940
Deferred tax assets	10,758	10,495
Lease investment assets	76,566	73,980
Other investments and other assets	35,034	35,971
Allowance for doubtful accounts	(152)	(146)
Total investments and other assets	1,299,798	1,187,242
Total fixed assets	1,887,628	1,774,963
Total assets	2,656,984	2,506,285

(Million yen)

	FY2012 (As of March 31, 2012)	FY2013 (As of June 30, 2012)
Liabilities		
Current liabilities:		
Trade notes and accounts payable	168,465	151,321
Short-term loans payable	110,212	76,276
Commercial papers	12,897	13,449
Current portion of bonds	54,105	53,900
Lease obligations	37,619	35,761
Accounts payable-other	18,169	15,188
Accrued income taxes	12,510	12,158
Deferred tax liabilities	3	-
Allowance for bonuses to directors and corporate auditors	525	152
Other current obligations	165,018	174,462
Total current liabilities	579,527	532,672
Long-term liabilities:		
Bonds payable	187,238	186,889
Long-term loans payable	249,183	273,276
Lease obligations	85,754	83,371
Deferred tax liabilities	297,304	257,890
Allowance for retirement benefits	48,973	48,957
Other long-term liabilities	11,160	11,137
Total long-term liabilities	879,615	861,524
Total liabilities	1,459,142	1,394,196
Net assets		
Shareholders' equity:		
Capital stock	80,462	80,462
Capital surplus	106,128	106,128
Retained earnings	455,042	461,786
Treasury stock	(50,266)	(50,267)
Total shareholders' equity	591,367	598,110
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	565,007	493,009
Deferred gains or losses on hedges	(131)	162
Foreign currency translation adjustment	(14,763)	(25,492)
Total accumulated other comprehensive income	550,112	467,678
Subscription rights to shares	2,310	2,406
Minority interests	54,051	43,892
Total net assets	1,197,841	1,112,089
Total liabilities and net assets	2,656,984	2,506,285

**(2) Quarterly Consolidated Statements of Income and
Quarterly Consolidated Statements of Comprehensive Income**

Quarterly Consolidated Statements of Income

(Million yen)

	FY2012 First Quarter (April 1, 2011 - June 30, 2011)	FY2013 First Quarter (April 1, 2012 - June 30, 2012)
Net sales	322,291	386,544
Cost of sales	272,828	321,876
Gross profit	49,463	64,667
Selling, general and administrative expenses	42,909	46,350
Operating income	6,554	18,317
Non-operating income		
Interest income	2,375	2,205
Dividends income	10,283	10,497
Other non-operating income	3,333	1,863
Total non-operating income	15,992	14,566
Non-operating expenses		
Interest expenses	3,947	3,663
Other non-operating expenses	1,634	3,275
Total non-operating expenses	5,581	6,939
Ordinary income	16,965	25,944
Extraordinary loss:		
Loss on liquidation of subsidiaries and affiliates	-	6,616
Total extraordinary loss	-	6,616
Income before income taxes and minority interests	16,965	19,327
Income taxes-current	6,718	10,684
Income taxes-deferred	(3,631)	(4,390)
Total income taxes	3,087	6,293
Income before minority interests	13,877	13,034
Minority interests in income (loss)	4	(1,501)
Net income	13,873	14,535

Quarterly Consolidated Statements of Comprehensive Income

(Million yen)

	FY2012 First Quarter (April 1, 2011 - June 30, 2011)	FY2013 First Quarter (April 1, 2012 - June 30, 2012)
Income before minority interests	13,877	13,034
Other comprehensive income:		
Valuation difference on available-for-sale securities	6,109	(72,062)
Deferred gains or losses on hedges	(49)	293
Foreign currency translation adjustment	(2,521)	(10,129)
Share of other comprehensive income of associates accounted for using equity method	(30)	(161)
Total other comprehensive income	3,507	(82,060)
Comprehensive Income:	17,384	(69,025)
Comprehensive income attributable to owners of the parent	17,452	(67,897)
Comprehensive income attributable to minority interests	(67)	(1,128)

(3) Note on premise of going concern : No**(4) Segment Information**

FY2012 First Quarter (April 1, 2011 - June 30, 2011)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	143,392	136,135	23,845	9,471	9,447	322,291	-	322,291
(2) Inter-segment transactions	5,608	140	1,992	18	2,344	10,104	(10,104)	-
Total	149,001	136,275	25,838	9,490	11,791	332,396	(10,104)	322,291
Segment income (loss)	(2,447)	7,552	456	399	519	6,479	75	6,554

(Notes) 1. "Others" is business segment not included in reportable segments and contains semiconductor package substrates as a mainstay product.

2. Segment income of 75 million yen is inter-segment eliminations.

3. Segment income is adjusted to operating income of Quaterly Consolidated Statements of Income.

FY2013 First Quarter (April 1, 2012 - June 30, 2012)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	206,761	139,011	23,025	9,188	8,556	386,544	-	386,544
(2) Inter-segment transactions	5,304	131	2,116	20	2,732	10,305	(10,305)	-
Total	212,066	139,143	25,142	9,209	11,288	396,849	(10,305)	386,544
Segment income	7,922	8,419	1,103	255	672	18,372	(55)	18,317

(Notes) 1. "Others" is business segment not included in reportable segments and contains semiconductor package substrates as a mainstay product.

2. Segment income of (55) million yen is inter-segment eliminations.

3. Segment income is adjusted to operating income of Quaterly Consolidated Statements of Income.

(5) Note on significant changes in the amount of shareholders' equity

During the first quarter of FY2013 (the three months from April 1 to June 30, 2012), Toyota Industries paid dividends of 7,792 million yen from retained earnings.