

FINANCIAL SUMMARY

FY2013

(April 1, 2012 through March 31, 2013)

TOYOTA INDUSTRIES CORPORATION

English translation from the original Japanese-language document

Cautionary Statement with Respect to Forward-Looking Statements

This report contains projections and other forward-looking statements that involve risks and uncertainties. Our use of the words "expect," "anticipate," "estimate," "forecast," "plan" and similar expressions is intended to identify such forward-looking statements. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries Corporation and its Group companies regarding their plans, outlook, strategies and results for the future. All such projections and forward-looking statements are based on management's assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. Toyota Industries and its Group companies undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Therefore, it is advised that you should not rely solely upon these projections and forward-looking statements in making your investment decisions. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries Corporation and its Group companies to differ materially from any projections or forward-looking statements discussed in this report. These risks and uncertainties include, but are not limited to, the following: 1) reliance on a small number of customers, 2) product development capabilities, 3) intellectual property rights, 4) product defects, 5) price competition, 6) reliance on suppliers of raw materials and components, 7) environmental regulations, 8) success or failure of strategic alliances with other companies, 9) exchange rate fluctuations, 10) share price fluctuations, 11) effects of disasters, power blackouts and other incidents, 12) latent risks associated with international activities and 13) retirement benefit liabilities.

FY2013 Consolidated Financial Results <under Japanese GAAP>

TOYOTA INDUSTRIES CORPORATION

Stock exchange listings: Tokyo, Osaka and Nagoya (Code number: 6201) (URL: <http://www.toyota-industries.com/>)

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The expected date of the Ordinary General Meeting of Shareholders: June 13, 2013

The expected date of dividend payment: June 14, 2013

(Amounts less than one million yen are omitted)

1. Financial Highlights for FY2013 (April 1, 2012 - March 31, 2013)

(1) Consolidated Financial Results

(% : change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2013	1,615,244	4.7	77,098	10.0	86,836	7.4	53,119	(9.3)
FY2012	1,543,352	4.3	70,092	1.9	80,866	9.4	58,594	24.1

(Note) Comprehensive income: FY2013 — 349,283 million yen (168%), FY2012 — 130,308 million yen (- %)

	Net income per share—basic	Net income per share—diluted	Return on equity	Ordinary income on assets	Operating income on sales
	Yen	Yen	%	%	%
FY2013	170.36	170.35	4.1	2.9	4.8
FY2012	188.02	-	5.4	3.1	4.5

(Notes) Equity in net income(loss) of affiliates: FY2013 — 825 million yen, FY2012 — (490) million yen

(2) Consolidated Financial Position

	Total assets	Total net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2013	3,243,779	1,524,933	45.4	4,719.66
FY2012	2,656,984	1,197,841	43.0	3,662.26

(Note) Shareholders' equity: FY2013 — 1,473,515 million yen, FY2012 — 1,141,480 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of
	Million yen	Million yen	Million yen	Million yen
FY2013	151,299	(274,210)	7,050	179,359
FY2012	101,718	(9,403)	10,279	296,811

2. Cash Dividends

	Annual cash dividends per share				Total amount of annual cash dividends	Dividend payout ratio	Total amount of dividends on net assets	
	1st Quarter	2nd Quarter	3rd Quarter	Year-end				
FY2012	-	25.00	-	25.00	50.00	15,584	26.6	1.4
FY2013	-	25.00	-	30.00	55.00	17,158	32.3	1.3
FY2014 (Forecast)	-	30.00	-	30.00	60.00		28.8	

3. Forecasts of Consolidated Financial Results for FY2014 (April 1, 2013 - March 31, 2014)

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share—basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2014 Second quarter(accm)	970,000	27.1	45,000	20.9	51,000	20.2	31,000	28.8	99.29
FY2014	1,900,000	17.6	95,000	23.2	107,000	23.2	65,000	22.4	208.19

4. Others

(1) Changes in major subsidiaries (specified subsidiaries that changed company's consolidation) : No

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies with revision of accounting standards : Yes
- ② Changes other than ① : No
- ③ Changes in accounting estimates : Yes
- ④ Restatement : No

(Note) Determination of changes is based on applicability to Article 14-7 of the "Regulations on Terminology, Forms, and Preparation Methods of Consolidated Financial Statements."
Please see page 13 on attached documents for details on changes in accounting policies in " Changes in accounting policies, accounting estimates and restatement ".

(3) Issued and outstanding capital stock

- ① Number of shares outstanding at end of each period (including treasury stock):
FY2013 — 325,840,640 shares, FY2012 — 325,840,640 shares
- ② Number of treasury stock outstanding at end of each period:
FY2013 — 13,632,854 shares, FY2012 — 14,153,619 shares
- ③ Average number of shares outstanding for each period:
FY2013 — 311,810,281 shares, FY2012 — 311,646,495 shares

* Progress of procedures for financial review of quarterly financial results

- The consolidated financial statements are under procedures of financial review, at the time of disclosure of this report.

* Explanation regarding the proper use of performance forecasts and other special items

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of Toyota Industries to differ materially from any projections discussed in this report.
- Our projections are based on assumed exchange rates of ¥95 = US\$1 and ¥125 = €1 for FY2014
- Please see page 2 on attached documents for details on performance forecasts in "Analysis on Consolidated Business Results".

(Attached Documents)

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1. Business Results

(1) Analysis on Consolidated Business Results

In fiscal 2013 (ended March 31, 2013), the global economy began to recover gradually overall. Despite the impact of the European debt crisis and the slowing down of the Chinese economy, the United States and Southeast Asian countries registered solid economic momentum. In Japan, although domestic demand and exports remained anemic, the announcement of new economic policies and measures served as a catalyst for correcting the yen's appreciation and a recovery in the stock market, revealing signs of brightness in certain sectors. In this operating environment, Toyota Industries Corporation and its Group companies ("Toyota Industries") undertook efforts to ensure customer trust through its dedication to quality as well as to expand sales by responding flexibly to market trends.

As a result, total consolidated net sales amounted to 1,615.2 billion yen, an increase of 71.9 billion yen, or 5%, from fiscal 2012 (ended March 31, 2012). The following is a review of operations for the major business segments.

The Automobile Segment made a turnaround in the Japanese market thanks to the effect of the government's subsidy program for eco cars, while the global market expanded on the back of strong sales in the North American and Asian markets. Amid such operating conditions, net sales of the Automobile Segment totaled 858.6 billion yen, an increase of 55.5 billion yen, or 7%, from fiscal 2012.

Within this segment, net sales of the Vehicle Business amounted to 356.7 billion yen, an increase of 2.3 billion yen, or 1%. Unit sales of the RAV4 increased while those of the Vitz (Yaris overseas) registered a decrease. Net sales of the Engine Business totaled 216.7 billion yen, an increase of 19.6 billion yen, or 10%, attributable primarily to an increase in sales of KD diesel engines. Net sales of the Car Air-Conditioning Compressor Business totaled 228.1 billion yen, an increase of 21.6 billion yen, or 10%, resulting from worldwide sales increase. Net sales of the Car Electronics, Foundry Parts and Others Business totaled 57.0 billion yen, an increase of 12.0 billion yen, or 27%. This is attributable primarily to an increase in sales of automobile-related electronic devices for the PRIUS and AQUA.

Unit sales of the Materials Handling Equipment Segment overall were on par with fiscal 2012. This was because strong sales in the Japanese and North American markets were offset by stagnant sales in European, Chinese and certain emerging markets. Amid this operating climate, Toyota Industries strengthened production and sales structures and rolled out new products matched to respective markets. Although sales of lift trucks, a mainstay product of this segment, remained on par with fiscal 2012 in overseas markets, these activities led to an increase in domestic sales, resulting in an increase in net sales of the Materials Handling Equipment Segment of 25.7 billion yen, or 5%, to 596.4 billion yen. In March 2013, Toyota Industries welcomed Cascade Corporation, which engages in manufacture and sales of lift truck attachments, as its subsidiary for the purpose of expanding its business area to respond a variety of customer needs.

Net sales of the Logistics Segment amounted to 93.0 billion yen, which was on par with fiscal 2012. Despite an increase in sales of the cargo transport business of automotive-related parts, net sales decreased due to a decline in sales of the commissioned logistics business as a result of the sale of shares of a subsidiary, Mail & e Business Logistics Service Co., Ltd., in May 2011 and its subsequent exclusion from consolidation.

Net sales of the Textile Machinery Segment totaled 39.9 billion yen, an increase of 1.4 billion yen, or 4%. This is attributable to the inclusion of Uster Technologies AG as a subsidiary in February 2012 despite decreases in sales of spinning machinery and weaving machinery, mainstay products of this segment, in stagnant market.

Net sales of the Others Segment totaled 27.2 billion yen, a decrease of 10.7 billion yen, or 28%, due mainly to the liquidation of TIBC Corporation.

In terms of overall profit, despite an increase in research and development expenses and labor costs, Toyota Industries recorded an increase in sales while promoting cost reduction efforts throughout the Toyota Industries Group. As a result, Toyota Industries posted consolidated operating income of 77.0 billion yen, an increase of 7.0 billion yen, or 10%, from the previous fiscal year and ordinary income of 86.8 billion yen, an increase of 6.0 billion yen, or 7%. Net income totaled 53.1 billion yen, a decrease of 5.4 billion yen, or 9%, from the previous fiscal year, which was attributable to an extraordinary loss of 6.7 billion yen recorded as a result of a loss on liquidation of TIBC Corporation.

In fiscal 2014, ending March 31, 2014, despite a projected recovery in the global economy the operating environment is expected to remain severe as it is anticipated that the Japanese economy will take more time to emerge from a deflationary trend. Other factors contributing to uncertainties include the prolonged European debt crisis; the risk of a downward economic trend in the United States due to fiscal tightening; fluctuations in raw material prices; and concerns about exchange rate fluctuations.

Toyota Industries forecasts consolidated net sales of 1,900.0 billion yen, operating income of 95.0 billion yen, ordinary income of 107.0 billion yen and net income of 65.0 billion yen. By segment, we forecast net sales of 965.0 billion yen in the Automobile Segment and 770.0 billion yen in the Materials Handling Equipment Segment. Our projections are based on exchange rates of ¥95 = US\$1 and ¥125 = €1 for fiscal 2014.

(2) Analysis on Consolidated Financial Condition

Total assets increased 586.8 billion yen from the end of the previous fiscal year to 3,243.7 billion yen due mainly to an increase in market value of investment securities. Liabilities amounted to 1,718.8 billion yen, an increase of 259.7 billion yen from the end of the previous fiscal year due mainly to an increase in deferred tax liabilities. Net assets amounted to 1,524.9 billion yen, an increase of 327.1 billion yen from the end of the previous fiscal year.

Cash flows from operating activities increased by 151.2 billion yen in fiscal 2013, due mainly to posting income before income taxes of 80.1 billion yen. Net cash provided by operating activities increased by 49.5 billion yen compared with an increase of 101.7 billion yen in fiscal 2012. Cash flows from investing activities resulted in a decrease in cash of 274.2 billion yen in fiscal 2013, attributable primarily to an increase in payments for purchases of property, plant and equipment amounting to 112.4 billion yen. Net cash used in investing activities increased by 264.8 billion yen compared with a decrease of 9.4 billion yen in fiscal 2012. Cash flows from financing activities resulted in an increase in cash of 7.0 billion yen in fiscal 2013, due mainly to 51.7 billion yen of net increase in short-term loans payable, despite the redemption of bonds payable of 54.1 billion yen. After adding translation adjustments and cash and cash equivalents at beginning of period, cash and cash equivalents as of March 31, 2013 stood at 179.3 billion yen, a decrease of 117.5 billion yen, or 40%, over fiscal 2012.

(3) Cash Dividends for FY2013

Toyota Industries paid an interim cash dividend of 25.0 yen per common share in November 2012. Toyota Industries plans to pay a year-end cash dividend of 30.0 yen per common share, with total cash dividends for fiscal 2013 amounting to 55.0 yen per common share.

2. Management Policy

(1) Basic Management Policy

The basic management policies of Toyota Industries are upheld as its basic corporate philosophy. We believe putting the following stated beliefs into viable sincere actions by all employees will lead to greater corporate value.

- ① Toyota Industries is determined to comply with the letter and the spirit of the law, in Japan and overseas, and to be fair and transparent in all its dealings.
- ② Toyota Industries is respectful of the people, culture and traditions of each country and region in which it operates. It also works to promote economic growth and prosperity in those countries and regions.
- ③ Toyota Industries believes that economic growth and conservation of the natural environment are compatible. It strives to offer products and services that are clean, safe and have high quality.
- ④ Toyota Industries conducts intensive product research and forward-looking development activities to create new value for its customers.
- ⑤ Toyota Industries nurtures the inventiveness and other abilities of its employees.
It seeks to create a climate of cooperation, so that both employees and the Company can realize their full potential.

(2) Basic Policy on the Distribution of Profits

Toyota Industries regards the benefits of shareholders as one of its most important management policies. Based on this stance, we will strive to strengthen Toyota Industries' corporate constitution, promote proactive business development and raise its corporate value.

Toyota Industries' dividend policy is to meet the expectations of shareholders for continuous dividends while giving full consideration to business performance, funding requirements, the dividend payout ratio and other factors.

Toyota Industries will use retained earnings to improve the competitiveness of its products, augment production capacity in Japan and overseas, as well as to expand into new fields of business and strengthen its corporate constitution in securing future profits for its shareholders.

(3) Medium- to Long-Term Management Strategies

Toyota Industries will continue to undertake concerted efforts to strengthen its management platform and raise corporate value.

As immediate tasks, we will promote business and cost structure reforms to realize a solid management platform so that we can respond quickly to the changing market circumstances. Specifically, we will maintain a streamlined structure through the reduction of fixed costs and enhance our business in established markets in developed countries. In addition, we will accelerate our business expansion into rapidly growing emerging countries by thoroughly and meticulously monitoring market conditions in respective regions and introducing products suited to the characteristics and needs of each market. Toyota Industries will also strive to establish production and supply structures to realize optimum product pricing and delivery, and to enhance the value chain to provide a wide range of customer services in each country and region.

Based on the concept of quality first, Toyota Industries regards giving considerations to the environment and safety as well as increasing our global competitiveness to be important issues to tackle over the medium to long term.

We aim to support industries and social infrastructures around the world by continuously supplying products and services that anticipate customers' needs in order to contribute to engendering a compassionate society and enriching the lives of people around the world.

As Toyota Industries announced in the Vision 2020, in October 2011, we will pursue the development of environmentally conscious, energy-saving products based on the keywords of the 3Es, which Toyota Industries defines as "energy," "environmental protection" and "ecological thinking," while incorporating functions and services demanded by customers (value chain) and delivering them to the global market. Acting on these measures, we aim for growth in three business units, namely, "solutions" in the areas of materials handling equipment, logistics and textile machinery; "key components" in the fields of car air-conditioning compressors and car electronics; and "mobility" in the domains of vehicles and engines.

With regards to the Medium-Term Management Plan, we have formulated a specific activity plan for each business unit until fiscal 2016. The entire Toyota Industries Group will make a concerted effort to realize the Vision 2020.

To support such consolidated management on a global scale, Toyota Industries will enhance the power of the workplace and diversity in the use of human resources, and strive to nurture global human resources.

In addition to placing top priority on safety, we will thoroughly enforce compliance, including observance of laws and regulations, and actively participate in social contribution activities. Through these and further measures, Toyota Industries aims to meet the trust of society, raise corporate value and grow in harmony with society.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Million yen)

	FY2012 (As of March 31, 2012)	FY2013 (As of March 31, 2013)
Assets		
Current assets:		
Cash and deposits	223,854	230,348
Cash deposits for cash collection and deposit services	50,856	49,981
Trade notes and accounts receivable	195,391	215,799
Lease investment assets	36,570	41,964
Short-term investments	92,249	33,047
Merchandise and finished goods	48,183	66,670
Work in process	33,727	35,088
Raw materials and supplies	34,536	40,762
Deferred tax assets	20,368	23,836
Other current assets	36,358	46,222
Allowance for doubtful accounts	(2,740)	(3,204)
Total current assets	769,356	780,517
Fixed assets:		
Property, plant and equipment		
Buildings and structures	354,136	365,308
Accumulated depreciation	(212,723)	(226,436)
Buildings and structures, net	141,412	138,871
Machinery, equipment and vehicles	790,804	864,534
Accumulated depreciation	(610,658)	(646,319)
Machinery, equipment and vehicles, net	180,146	218,214
Tools, furniture and fixtures	116,495	135,525
Accumulated depreciation	(92,047)	(105,024)
Tools, furniture and fixtures, net	24,448	30,500
Land	116,526	118,244
Construction in progress	18,519	43,982
Total property, plant and equipment	481,053	549,814
Intangible assets:		
Goodwill	68,824	122,003
Other intangible assets	37,952	46,045
Total intangible assets	106,777	168,049
Investments and other assets:		
Investment securities	1,177,591	1,598,437
Deferred tax assets	10,758	12,304
Lease investment assets	76,566	93,572
Other investments and other assets	35,034	41,231
Allowance for doubtful accounts	(152)	(148)
Total investments and other assets	1,299,798	1,745,398
Total fixed assets	1,887,628	2,463,262
Total assets	2,656,984	3,243,779

(Million yen)

	FY2012 (As of March 31, 2012)	FY2013 (As of March 31, 2013)
Liabilities		
Current liabilities:		
Trade notes and accounts payable	168,465	180,146
Short-term loans payable	110,212	183,920
Commercial papers	12,897	30,224
Current portion of bonds	54,105	4,499
Lease obligations	37,619	44,851
Accounts payable-other	18,169	17,623
Accrued income taxes	12,510	15,958
Deferred tax liabilities	3	2,923
Allowance for bonuses to directors and corporate auditors	525	570
Other current obligations	165,018	178,378
Total current liabilities	579,527	659,095
Long-term liabilities:		
Bonds payable	187,238	213,584
Long-term loans payable	249,183	236,318
Lease obligations	85,754	101,883
Deferred tax liabilities	297,304	440,356
Allowance for retirement benefits	48,973	52,779
Other long-term liabilities	11,160	14,829
Total long-term liabilities	879,615	1,059,750
Total liabilities	1,459,142	1,718,846
Net assets		
Shareholders' equity:		
Capital stock	80,462	80,462
Capital surplus	106,128	105,898
Retained earnings	455,042	492,578
Treasury stock	(50,266)	(48,405)
Total shareholders' equity	591,367	630,534
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	565,007	830,054
Deferred gains or losses on hedges	(131)	(237)
Foreign currency translation adjustment	(14,763)	13,163
Total accumulated other comprehensive income	550,112	842,980
Subscription rights to shares	2,310	1,478
Minority interests	54,051	49,939
Total net assets	1,197,841	1,524,933
Total liabilities and net assets	2,656,984	3,243,779

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
 Consolidated Statements of Income

(Million yen)

	FY2012 (April 1, 2011 - March 31, 2012)	FY2013 (April 1, 2012 - March 31, 2013)
Net sales	1,543,352	1,615,244
Cost of sales	1,301,617	1,347,238
Gross profit	241,734	268,006
Selling, general and administrative expenses:		
Sales commissions	10,003	12,240
Salaries and allowances	68,176	74,452
Retirement benefit expenses	1,977	1,739
Depreciation	5,951	8,076
Research and development expenses	25,348	32,203
Other	60,184	62,196
Total selling, general and administrative expenses	171,641	190,908
Operating income	70,092	77,098
Non-operating income:		
Interest income	9,070	9,071
Dividends income	17,933	21,084
Gain on sales of marketable securities	1,159	784
Equity in net earnings of affiliated companies	-	825
Other non-operating income	6,545	5,277
Total non-operating income	34,709	37,043
Non-operating expenses:		
Interest expenses	16,046	14,508
Loss on disposal of fixed assets	1,035	1,006
Equity in net losses of affiliated companies	490	-
Other non-operating expenses	6,363	11,789
Total non-operating expenses	23,936	27,304
Ordinary income	80,866	86,836
Extraordinary income:		
Gain on step acquisitions	4,599	-
Total extraordinary income	4,599	-
Extraordinary losses:		
Loss on liquidation of subsidiaries and affiliates	-	6,710
Total extraordinary losses	-	6,710
Income before income taxes and minority interests	85,465	80,126
Income taxes-current	23,382	27,345
Income taxes-deferred	1,311	(493)
Total income taxes	24,693	26,851
Income before minority interests	60,771	53,275
Minority interests in income	2,177	155
Net income	58,594	53,119

Consolidated Statements of Comprehensive Income

(Million yen)

	FY2012 (April 1, 2011 - March 31, 2012)	FY2013 (April 1, 2012 - March 31, 2013)
Income before minority interests	60,771	53,275
Other comprehensive income:		
Valuation difference on available-for-sale securities	76,752	265,277
Deferred gains or losses on hedges	(177)	(106)
Foreign currency translation adjustment	(6,820)	30,444
Share of other comprehensive income of associates accounted for using equity method	(216)	392
Total other comprehensive income	69,537	296,008
Comprehensive Income:	130,308	349,283
Comprehensive income attributable to owners of the parent	128,457	345,988
Comprehensive income attributable to minority interests	1,850	3,295

(3) Consolidated Statements of Changes in Total net assets

(Million yen)

	FY2012 (April 1, 2011 - March 31, 2012)	FY2013 (April 1, 2012 - March 31, 2013)
Shareholders' equity		
Capital stock		
Balance at the end of previous period	80,462	80,462
Balance at the end of current period	80,462	80,462
Capital surplus		
Balance at the end of previous period	106,179	106,128
Changes of items during the period		
Disposal of treasury stock	(50)	(230)
Total changes of items during the period	(50)	(230)
Balance at the end of current period	106,128	105,898
Retained earnings		
Balance at the end of previous period	412,029	455,042
Changes of items during the period		
Dividends from surplus	(15,581)	(15,584)
Net income	58,594	53,119
Total changes of items during the period	43,013	37,535
Balance at the end of current period	455,042	492,578
Treasury stock		
Balance at the end of previous period	(50,703)	(50,266)
Changes of items during the period		
Repurchase of treasury stock	(5)	(109)
Disposal of treasury stock	441	1,971
Total changes of items during the period	436	1,861
Balance at the end of current period	(50,266)	(48,405)
Total shareholders' equity		
Balance at the end of previous period	547,968	591,367
Changes of items during the period		
Dividends from surplus	(15,581)	(15,584)
Net income	58,594	53,119
Repurchase of treasury stock	(5)	(109)
Disposal of treasury stock	391	1,741
Total changes of items during the period	43,399	39,166
Balance at the end of current period	591,367	630,534
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the end of previous period	488,277	565,007
Changes of items during the period		
Net changes of items other than shareholders' equity	76,729	265,047
Total changes of items during the period	76,729	265,047
Balance at the end of current period	565,007	830,054

(Million yen)

	FY2012 (April 1, 2011 - March 31, 2012)	FY2013 (April 1, 2012 - March 31, 2013)
Deferred gains or losses on hedges		
Balance at the end of previous period	46	(131)
Changes of items during the period		
Net changes of items other than shareholders' equity	(177)	(106)
Total changes of items during the period	(177)	(106)
Balance at the end of current period	(131)	(237)
Foreign currency translation adjustment		
Balance at the end of previous period	(8,075)	(14,763)
Changes of items during the period		
Net changes of items other than shareholders' equity	(6,688)	27,927
Total changes of items during the period	(6,688)	27,927
Balance at the end of current period	(14,763)	13,163
Total accumulated other comprehensive income		
Balance at the end of previous period	480,248	550,112
Changes of items during the period		
Net changes of items other than shareholders' equity	69,863	292,868
Total changes of items during the period	69,863	292,868
Balance at the end of current period	550,112	842,980
Subscription rights to shares		
Balance at the end of previous period	2,132	2,310
Changes of items during the period		
Net changes of items other than shareholders' equity	178	(832)
Total changes of items during the period	178	(832)
Balance at the end of current period	2,310	1,478
Minority interests		
Balance at the end of previous period	45,589	54,051
Changes of items during the period		
Net changes of items other than shareholders' equity	8,461	(4,111)
Total changes of items during the period	8,461	(4,111)
Balance at the end of current period	54,051	49,939
Total net assets		
Balance at the end of previous period	1,075,939	1,197,841
Changes of items during the period		
Dividends from surplus	(15,581)	(15,584)
Net income	58,594	53,119
Repurchase of treasury stock	(5)	(109)
Disposal of treasury stock	391	1,741
Net changes of items other than shareholders' equity	78,503	287,924
Total changes of items during the period	121,902	327,091
Balance at the end of current period	1,197,841	1,524,933

(4) Consolidated Statements of Cash Flows

(Million yen)

	FY2012 (April 1, 2011 - March 31, 2012)	FY2013 (April 1, 2012 - March 31, 2013)
Cash flows from operating activities:		
Income before income taxes and minority interests in consolidated subsidiaries	85,465	80,126
Depreciation and amortization	87,368	90,756
Impairment loss	-	4,516
Increase (decrease) in allowance for doubtful accounts	(159)	26
Interest and dividends income	(27,004)	(30,156)
Interest expenses	16,046	14,508
Equity in net (earnings) losses of affiliates	490	(825)
(Increase) decrease in receivables	(47,043)	(475)
(Increase) decrease in inventories	(13,897)	(6,041)
Increase (decrease) in payables	25,307	2,929
Others, net	(5,357)	4,981
Subtotal	121,216	160,346
Interest and dividends received	26,992	30,181
Interest expenses paid	(15,940)	(14,688)
Income taxes (paid) refund	(30,549)	(24,540)
Net cash provided by operating activities	101,718	151,299
Cash flows from investing activities:		
Payments for purchases of property, plant and equipment	(76,638)	(112,430)
Proceeds from sales of property, plant and equipment	8,408	8,137
Payments for purchases of investment securities	(1,924)	(14,679)
Proceeds from sales of investment securities	1,720	987
Payments for acquisition of subsidiaries' stock resulting in change in scope of consolidation	(5,568)	(68,503)
Payments for sales of subsidiaries' stock resulting in change in scope of consolidation	-	(505)
Proceeds from sales of subsidiaries' stock resulting in change in scope of consolidation	1,228	-
Payments for loans made	(27)	(13)
Proceeds from collections of loans	374	275
Net (increase) decrease in fixed deposit	70,161	(64,435)
Others, net	(7,137)	(23,043)
Net cash used in investing activities	(9,403)	(274,210)
Cash flows from financing activities:		
Increase (decrease) in short-term loans payable	27,636	51,786
Proceeds from long-term loans payable	50,482	45,425
Repayments of long-term loans payable	(49,342)	(49,382)
Proceeds from issuance of bonds	35,604	30,000
Repayments of bonds	(30,761)	(54,125)
Payments for repurchase of treasury stocks	(5)	(109)
Cash dividends paid	(15,581)	(15,584)
Cash dividends paid to minority shareholders	(478)	(435)
Proceeds from payment by minority shareholders	1,220	1,899
Others, net	(8,495)	(2,423)
Net cash provided by (used in) financing activities	10,279	7,050
Translation adjustments of cash and cash equivalents	(1,348)	(1,591)
Net increase (decrease) in cash and cash equivalents	101,244	(117,451)
Cash and cash equivalents at beginning of period	195,566	296,811
Cash and cash equivalents at end of period	296,811	179,359

(5) Note on premise of going concern : No

(6) Basis of Presenting Consolidated Financial Statements

(Matters concerning the scope of Consolidation)

Consolidated subsidiaries : 217

(Addition 49 companies)

Toyota Material Handling Northeast, Inc.

Nishina Industries Vietnam Co., Ltd.

Toyota Material Handling Ohio, Inc.

Toyota Industries Electric Systems North America, Inc.

Cascade Corporation Group (31 companies)

Toyota Material Handling Europe Group (9 companies)

Southern States Material Handling, Inc. Group (3 companies)

Industrial Components and Attachments, Inc. Group (2 companies)

(Removal 8 companies)

TIBC Corporation

Uster Technologies de Mexico S.A. de C.V.

Industrial Components and Attachments II, Inc.

Toyota Material Handling Europe Group (5 companies)

(Matters concerning the application of equity method)

Equity-method affiliates : 12

(Removal 3 companies)

Toyota Material Handling Europe Group (3 companies)

(7) Changes in accounting policies, accounting estimates and restatement

(Changes in accounting policies which are difficult to distinguish from changes in accounting estimates)

Effective from April 1, 2012, Toyota Industries Corporation and its domestic group companies changed the depreciation method for property, plant and equipment that were acquired on and after April 1, 2012 in accordance with the revised Corporate Tax Law of Japan.

(8) Segment Information

1. Business segment information

(1) FY2012 (April 1, 2011 - March 31, 2012)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	803,176	570,741	92,973	38,541	37,919	1,543,352	-	1,543,352
(2) Inter-segment transactions	23,747	445	9,413	54	12,575	46,236	(46,236)	-
Total	826,924	571,187	102,387	38,596	50,495	1,589,589	(46,236)	1,543,352
Segment Income	21,239	38,241	4,632	2,049	3,639	69,802	290	70,092
Segment Assets	334,825	538,049	177,756	47,979	79,667	1,178,279	1,478,705	2,656,984
Others								
(1) Depreciation and amortization	41,499	31,123	6,914	813	1,655	82,006	-	82,006
(2) Increase in Fixed Assets and Intangible Assets	38,909	53,131	6,180	471	2,518	101,211	-	101,211

(Notes) 1. Main products of each segment:

Automobile.....	Vehicles, diesel and gasoline engines, car air-conditioning compressors electronics components, foundry parts
Materials handling equipment...	Lift trucks, warehouse trucks, automated storage and retrieval systems, aerial work platforms
Logistics.....	Land transportation services, cash collection and delivery and cash proceeds management services, data storage, management, collection and delivery services
Textile machinery.....	Weaving machinery, spinning machinery
Others.....	Semiconductor package substrates

2. Segment income of 290 million yen is inter-segment elimination.

Assets included in the "Eliminations" of "Segment Assets" are mainly cash and deposits, marketable securities and investments in securities of Toyota Industries Corporation.

3. Segment income is adjusted to operating income of Consolidated Statements of Income.

(2) FY2013 (April 1, 2012 - March 31, 2013)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	858,671	596,449	93,018	39,903	27,202	1,615,244	-	1,615,244
(2) Inter-segment transactions	21,842	566	8,653	181	12,265	43,510	(43,510)	-
Total	880,514	597,015	101,672	40,085	39,467	1,658,755	(43,510)	1,615,244
Segment Income	29,411	38,746	4,834	586	3,350	76,928	169	77,098
Segment Assets	368,329	714,958	180,465	57,224	98,636	1,419,613	1,824,166	3,243,779
Others								
(1) Depreciation and amortization	39,174	34,050	7,553	2,239	981	83,999	-	83,999
(2) Increase in Fixed Assets and Intangible Assets	65,927	56,462	10,636	711	785	134,522	-	134,522

(Notes) 1. Main products of each segment:

Automobile.....	Vehicles, diesel and gasoline engines, car air-conditioning compressors electronics components, foundry parts
Materials handling equipment...	Lift trucks, warehouse trucks, automated storage and retrieval systems, aerial work platforms
Logistics.....	Land transportation services, cash collection and delivery and cash proceeds management services, data storage, management, collection and delivery services
Textile machinery.....	Weaving machinery, spinning machinery, instruments for yarn testing and cotton classing
"Others" is business segment not included in reportable segments and contains semiconductor package substrates.	

2. Segment income of 169 million yen is inter-segment elimination.

Assets included in the "Eliminations" of "Segment Assets" are mainly cash and deposits, marketable securities and investments in securities of Toyota Industries Corporation.

3. Segment income is adjusted to operating income of Consolidated Statements of Income.

(9) Earnings per share

FY2012 (April 1,2011 - March 31, 2012)		FY2013 (April 1,2012 - March 31, 2013)	
Net assets per share (exact yen amounts)	3,662.26	Net assets per share (exact yen amounts)	4,719.66
Net loss per share-basic (exact yen amounts)	188.02	Net income per share-basic (exact yen amounts)	170.36
Amounts for net income per share-diluted are not shown due to no residual securities.		Net income per share-diluted (exact yen amounts)	170.35

(Notes) 1. The basis of calculation for net income per share and net income per share-diluted is as follows:

(Million yen)

	FY2012 (April 1,2011 - March 31, 2012)	FY2013 (April 1,2012 - March 31, 2013)
1 Net income per share- basic		
Net income	58,594	53,119
Net income not attributable to common shareholders	-	-
Net income attributable to common shareholders	58,594	53,119
Weighted-average shares(thousand)	311,646	311,810
2 Net income per share-diluted		
Increase in common shares outstanding(thousand)	-	8
Subscription rights to shares	-	8

(Notes) 2. The basis of calculation for net assets per share is as follows:

(Million yen)

	FY2012 (April 1,2011 - March 31, 2012)	FY2013 (April 1,2012 - March 31, 2013)
Total net assets	1,197,841	1,524,933
Amounts deducted from total net assets	56,361	51,417
Subscription rights to shares	2,310	1,478
Minority interests in consolidated subsidiaries	54,051	49,939
Net assets applicable to commons stock at end of year	1,141,480	1,473,515
Outstanding shares of common stock at end of year used for the computation of net assets per share(thousand)	311,687	312,207

(10) Subsequent event

None