

FINANCIAL SUMMARY

FY2016

(April 1, 2015 through March 31, 2016)

TOYOTA INDUSTRIES CORPORATION

English translation from the original Japanese-language document

Cautionary Statement with Respect to Forward-Looking Statements

This report contains projections and other forward-looking statements that involve risks and uncertainties. Our use of the words "expect," "anticipate," "estimate," "forecast," "plan" and similar expressions is intended to identify such forward-looking statements. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries Corporation and its Group companies regarding their plans, outlook, strategies and results for the future. All such projections and forward-looking statements are based on management's assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. Toyota Industries Corporation and its Group companies undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Therefore, it is advised that you should not rely solely upon these projections and forward-looking statements in making your investment decisions. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries Corporation and its Group companies to differ materially from any projections or forward-looking statements discussed in this report. These risks and uncertainties include, but are not limited to, the following: 1) reliance on a small number of customers, 2) product development capabilities, 3) intellectual property rights, 4) product defects, 5) price competition, 6) reliance on suppliers of raw materials and components, 7) environmental regulations, 8) success or failure of strategic alliances with other companies, 9) exchange rate fluctuations, 10) share price fluctuations, 11) effects of disasters, power blackouts and other incidents, 12) latent risks associated with international activities and 13) retirement benefit liabilities.

FY2016 Consolidated Financial Results

(April 1, 2015 - March 31, 2016)

<Japanese GAAP>

TOYOTA INDUSTRIES CORPORATION

Stock exchange listings: Tokyo and Nagoya (Code number: 6201) (URL: <http://www.toyota-industries.com/>)

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The expected date of the Ordinary General Meeting of Shareholders: Jun 10

The expected date of submission of the quarterly report: Jun 10, 2016

The expected date of dividends payment: Jun 13

Additional documents to supplement quarterly financial results: Yes

IR presentation: Yes (For analysts and professional investors)

(Amounts less than one million yen are omitted)

1. Financial Highlights for FY2016 (April 1, 2015 - March 31, 2016)

(1) Consolidated Financial Results

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2016	2,228,944	2.9	127,970	8.8	185,398	8.5	183,036	58.8
FY2015	2,166,661	7.9	117,574	9.2	170,827	23.7	115,263	25.7

(Note) Comprehensive income: FY2016 — (277,053 million yen) [(144.0 %)]

FY2015 — 629,626 million yen [96.0 %]

	Earnings per share—basic	Earnings per share—diluted	Return on equity	Ordinary profit on assets	Operating profit on sales
	Yen	Yen	%	%	%
FY2016	582.58	582.57	8.3	4.2	5.7
FY2015	367.06	366.99	5.6	4.0	5.4

(Note) Equity in net profit of affiliates: FY2016 — 641 million yen, FY2015 — 1,790 million yen

(2) Consolidated Financial Position

	Total assets	Total net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2016	4,199,196	2,113,948	48.5	6,481.97
FY2015	4,650,896	2,425,929	50.7	7,500.16

(Note) Shareholder's equity: FY2016 — 2,036,808 million yen, FY2015 — 2,356,220 million yen

(3) Consolidated Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
	Million yen	Million yen	%	Yen
FY2016	234,957	(526,349)	130,923	92,399
FY2015	182,191	(160,769)	(8,918)	248,706

2. Cash Dividends

	Annual cash dividends per share					Total amount of annual cash dividends	Dividend payout ratio	Total amount of dividends on net assets
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2015	-	50.00	-	60.00	110.00	34,549	30.0	1.7
FY2016	-	60.00	-	60.00	120.00	37,703	20.6	1.7
FY2017 (Forecast)	-	60.00	-	60.00	120.00		31.4	

3. Forecasts of Consolidated Financial Results for FY2017 (April 1, 2016 - March 31, 2017)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Earnings per share—basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2017 Second Quarter (accum.)	1,080,000	(1.8)	58,000	(13.4)	90,000	(9.7)	62,000	(8.8)	197.31
FY2017	2,200,000	(1.3)	120,000	(6.2)	177,000	(4.5)	120,000	(34.4)	381.89

4. Others

(1) Changes in major subsidiaries (specified subsidiaries that changed the scope of consolidation) : No

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies with revision of accounting standards : Yes
- ② Changes other than ① : No
- ③ Changes in accounting estimates : No
- ④ Restatement : No

(Note) Please see page 13 on attached documents for details on
"Changes in accounting policies, accounting estimates and restatement".

(3) Issued and outstanding capital stock

- ① Number of shares outstanding at end of each period (including treasury stock):
FY2016 — 325,840,640 shares, FY2015 — 325,840,640 shares
- ② Number of treasury stock outstanding at end of each period:
FY2016 — 11,613,812 shares, FY2015 — 11,684,749 shares
- ③ Average number of shares outstanding for each period (accumulated):
FY2016 — 314,180,702 shares, FY2015 — 314,021,048 shares

* Progress of procedures for financial review of financial results

- The financial statements are under procedures of financial review, at the time of disclosure of this report.

* Explanation regarding the proper use of performance forecasts and other special items

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of Toyota Industries to differ materially from any projections discussed in this report.
- Our projections are based on assumed exchange rates of 105 yen to the U.S. dollar and 120 yen to the euro for FY2017.
- Please see page 2 on attached documents for details on performance forecasts in "Explanation for Forecast for FY2017".

(Reference) Forecasts of non-consolidated Financial Results for FY2017 (April 1, 2016 - March 31, 2017)
 (% : changes from the previous fiscal year)

	Net sales		Ordinary profit		Net profit		Earnings per share—basic
	Million yen	%	Million yen	%	Million yen	%	Yen
FY2017	1,240,000	4.9	93,000	(17.3)	77,000	(49.8)	245.05

* Explanation regarding the proper use of performance forecasts and other special items

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of Toyota Industries to differ materially from any projections discussed in this report.
- Our projections are based on assumed exchange rates of 105 yen to the U.S. dollar and 120 yen to the euro for FY2017.

(Attached Documents)

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1. Business Results

(1) Analysis on Consolidated Business Results

In fiscal 2016 (ended March 31, 2016), the global economy registered a mild recovery overall due primarily to China's slowing growth despite the solid performance of the U.S. economy, and the future of the economy are concerned. In addition, sense of business stagnation such as careful movement of consumer spending and capital investment spread in Japanese economy. In this operating environment, Toyota Industries Corporation and its Group companies ("Toyota Industries") undertook efforts to ensure customer trust through a dedication to quality as well as to expand sales by responding flexibly to market trends.

As a result, total consolidated net sales amounted to 2,228.9 billion yen, an increase of 62.3 billion yen, or 3%, from fiscal 2015 (ended March 31, 2015). The following is a review of operations for the major business segments.

The automobile market continued to expand overseas, on the back of strong sales in the North American markets despite decline of sales in the Japanese market and emerging market such as Central and South American market. Amid such operating conditions, net sales of the Automobile Segment totaled 1,045.7 billion yen, on par with fiscal 2015.

Within this segment, net sales of the Vehicle Business amounted to 480.0 billion yen, an increase of 21.0 billion yen, or 5%. This is attributable primarily to have started producing the hybrid version of the RAV4 despite a decline in production volume of the Vitz (Yaris overseas) and RAV4.

Net sales of the Engine Business totaled 158.2 billion yen, a decrease of 33.8 billion yen, or 18%. This is attributable primarily to decreases in sales of KD diesel engines and AR gasoline engines although production of GD diesel engines commenced.

Net sales of the Car Air-Conditioning Compressor Business totaled 342.6 billion yen, an increase of 18.0 billion yen, or 6%, resulting from an increase in sales in North American, European and Chinese markets.

Net sales of Electronics Parts, Foundry and Others Business totaled 64.8 billion yen, an increase of 10.1 billion yen, or 13%, due to decreases in sales of electronics parts and foundry parts.

The materials handling equipment market as a whole continued to expand globally, as the European, North American and Japanese market expanded although the Chinese market shrunk. Amid this operating climate, Toyota Industries strengthened production and sales structures and rolled out new products matched to respective markets. In August 2015, Toyota Industries acquired the lift truck business of Tailift Co., Ltd., a Taiwan-based manufacturer with noted strengths in undertaking development, production and sales of products closely tailored to the needs in emerging countries, thereby enhancing its product offerings. In addition, Toyota Industries worked to expand its business domain by acquiring the materials handling equipment sales financing business in the United States in October 2015. Under the circumstances, sales of lift trucks, a mainstay product of this segment, increased worldwide. These activities led to an increase in net sales of the Materials Handling Equipment Segment of 79.2 billion yen, or 9%, to 1,004.1 billion yen.

Net sales of the Logistics Segment amounted to 86.9 billion yen, a decrease of 11.1 billion yen, or 11%. This is due to sales of all shares of Asahi Securities Co., Ltd. and Wanbishi Archives Co., Ltd. which were consolidated subsidiaries, in December, 2015 despite an increase in sales of the cargo transport business of automotive-related parts.

The textile machinery market underperformed due mainly to an economic slowdown in the primary markets of China and other emerging countries in Asia. Despite sales of weaving machinery increased, sales of air jet loom and instruments for textile quality measurement decreased. As a result, net sales of the Textile Machinery Segment totaled 65.6 billion yen, a decrease of 2.5 billion yen, or 4%.

In terms of overall profit, despite an increase in labor costs and depreciation costs, Toyota Industries recorded an increase in sales while promoting cost reduction efforts throughout the Toyota Industries Group and exchange rate fluctuations. As a result, Toyota Industries posted consolidated operating

income of 127.9 billion yen, an increase of 10.4 billion yen, or 9%, from the previous fiscal year and ordinary income of 185.3 billion yen, an increase of 14.5 billion yen, or 9%. Profit attributable to owners of the parent totaled 183.0 billion yen, an increase of 67.8 billion yen, or 59%, from the previous fiscal year while Toyota Industries posted an extraordinary profit of 89.8 billion yen arising from gain on sales of shares of subsidiaries.

With regard to the future economic outlook, Toyota Industries expects an ongoing recovery of the global economy. On the other hand financial policy and prices of raw materials in Japan and in U.S. requires close monitoring. Moreover, uncertainties surrounding the business climate such as a further deceleration of the Chinese economy.

Toyota Industries forecasts consolidated net sales of 2,200.0 billion yen, operating income of 120.0 billion yen, ordinary income of 177.0 billion yen and Profit attributable to owners of the parent of 120.0 billion yen. By segment, we forecast net sales of 1,095.0 billion yen in the Automobile Segment and 990.0 billion yen in the Materials Handling Equipment Segment. Our projections are based on exchange rates of ¥105 = US\$1 and ¥120 = €1 for fiscal 2017.

(2) Analysis on Consolidated Financial Condition

Total assets decreased 451.7 billion yen from the end of the previous fiscal year to 4,199.1 billion yen due mainly to a decrease in market value of investment securities. Liabilities amounted to 2,085.2 billion yen, a decrease of 139.7 billion yen from the end of the previous fiscal year due mainly to a decrease in deferred tax liabilities. Net assets amounted to 2,113.9 billion yen, a decrease of 312.0 billion yen from the end of the previous fiscal year.

Cash flows from operating activities increased by 234.9 billion yen in fiscal 2016, due mainly to posting income before income taxes of 275.2 billion yen. Net cash provided by operating activities increased by 52.8 billion yen compared with an increase of 182.1 billion yen in fiscal 2015. Cash flows from investing activities resulted in a decrease in cash of 526.3 billion yen in fiscal 2016, attributable primarily to an increase in payments for transfer of business amounting to 277.6 billion yen. Net cash used in investing activities increased by 365.6 billion yen compared with a decrease of 160.7 billion yen in fiscal 2015. Cash flows from financing activities resulted in an increase in cash of 130.9 billion yen in fiscal 2016, due mainly to proceeds from long-term loans payable of 153.9 billion yen. After adding translation adjustments and cash and cash equivalents at beginning of period, cash and cash equivalents as of March 31, 2016 stood at 92.3 billion yen, a decrease of 156.3 billion yen, or 63%, over fiscal 2015.

(3) Cash Dividends for FY2016

Toyota Industries paid an interim cash dividend of 60.0 yen per common share in November 2015. Toyota Industries plans to pay a year-end cash dividend of 60.0 yen per common share, with total cash dividends for fiscal 2016 amounting to 120.0 yen per common share, an increase of 10.0 yen in fiscal 2015.

2. Management Policy

(1) Basic Management Policy

The basic management policies of Toyota Industries are upheld as its basic corporate philosophy. We believe putting the following stated beliefs into viable sincere actions by all employees will lead to greater corporate value.

- ① Toyota Industries is determined to comply with the letter and the spirit of the law, in Japan and overseas, and to be fair and transparent in all its dealings.
- ② Toyota Industries is respectful of the people, culture and traditions of each country and region in which it operates. It also works to promote economic growth and prosperity in those countries and regions.
- ③ Toyota Industries believes that economic growth and conservation of the natural environment are compatible. It strives to offer products and services that are clean, safe and have high quality.
- ④ Toyota Industries conducts intensive product research and forward-looking development activities to create new value for its customers.
- ⑤ Toyota Industries nurtures the inventiveness and other abilities of its employees.
It seeks to create a climate of cooperation, so that both employees and the Company can realize their full potential.

(2) Basic Policy on the Distribution of Profits

Toyota Industries regards the benefits of shareholders as one of its most important management policies. Based on this stance, we will strive to strengthen Toyota Industries' corporate constitution, promote proactive business development and raise its corporate value.

Toyota Industries' dividend policy is to meet the expectations of shareholders for continuous dividends while giving full consideration to business performance, funding requirements, the dividend payout ratio and other factors.

Toyota Industries will use retained earnings to improve the competitiveness of its products, augment production capacity in Japan and overseas, as well as to expand into new fields of business and strengthen its corporate constitution in securing future profits for its shareholders.

(3) Medium- to Long-Term Management Strategies

Toyota Industries will continue to undertake concerted efforts to strengthen its management platform and raise corporate value.

First of all, we will work to bolster our management platform so that we can respond quickly to rapid changes in the business environment. Specifically, based on the concept of quality first, we aim to build a stronger production foundation by maintaining and improving productivity on a global basis. We will also pursue waste-free business management and strive to improve profitability by reducing product development lead time throughout the supply chain and carrying out operations improvement activities in administrative and back-office sections. Moreover, we will strengthen risk management in order to quickly and accurately respond to changes in world affairs. To support such consolidated management on a global scale, Toyota Industries will aim to improve workplace capabilities and emphasize diversity in the allocation of personnel while developing human resources who can play active roles in countries around the world.

In addition to above measures, we will work to not only develop technologies based on the keyword of the 3Es, which we define as “energy,” “environmental protection” and “ecological thinking,” but also innovate our business model by differentiating our products through production engineering technologies and utilizing the Internet of Things (IoT) in our efforts to release appealing products demanded by customers to the global market in a timely manner. Also, we will nurture buds of new growth from the perspectives of markets and customers and strive to commercialize them as soon as possible. Through these measures, we aim for sustainable growth of businesses in respective markets, including automobiles and materials handling equipment for which expansion is anticipated in the medium to long term, thereby supporting industries and social foundations around the world to contribute to a comfortable society and enriched lifestyles as specified in Vision 2020.

In other areas, Toyota Industries will create a workplace climate that places top priority on safety; ensure thoroughgoing compliance, including adherence to laws and regulations; and proactively participate in social contribution activities. By carrying out these initiatives, we aim to broadly meet the trust of society and grow harmoniously with society. With regard to protection of the global environment, we will undertake Group-wide initiatives toward the realization of “a zero CO₂ emission society in 2050” based on our Sixth Environmental Action Plan devised in March 2016.

3. Basic Rationale for Selection of Accounting Standards

Toyota Industries is preparing for applying IFRS (International Financial Reporting Standards) in the future, to enhance the international comparability of its financial information in the capital markets.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Million yen)

	FY2015 (As of March 31, 2015)	FY2016 (As of March 31, 2016)
Assets		
Current assets:		
Cash and deposits	247,273	352,302
Cash deposits for cash collection and deposit services	58,250	-
Trade notes and accounts receivable	265,504	280,807
Lease investment assets	55,868	70,964
Short-term investments	34,085	10,871
Merchandise and finished goods	86,865	92,298
Work in process	43,320	41,868
Raw materials and supplies	64,651	63,035
Deferred tax assets	24,234	25,185
Other current assets	68,603	111,306
Allowance for doubtful accounts	(3,756)	(3,796)
Total current assets	944,901	1,044,843
Fixed assets:		
Property, plant and equipment		
Buildings and structures	423,670	409,545
Accumulated depreciation	(250,488)	(249,496)
Buildings and structures, net	173,181	160,048
Machinery, equipment and vehicles	1,068,628	1,224,541
Accumulated depreciation	(747,732)	(773,207)
Machinery, equipment and vehicles, net	320,895	451,334
Tools, furniture and fixtures	159,660	130,840
Accumulated depreciation	(120,309)	(103,390)
Tools, furniture and fixtures, net	39,351	27,449
Land	120,652	119,897
Construction in progress	53,451	22,521
Total property, plant and equipment	707,532	781,251
Intangible assets:		
Goodwill	95,985	76,980
Other intangible assets	96,716	93,234
Total intangible assets	192,702	170,214
Investments and other assets:		
Investment securities	2,593,522	1,945,123
Long-term loans receivable	4,693	51,911
Deferred tax assets	18,228	14,109
Lease investment assets	135,958	164,775
Net defined benefit assets	28,289	8,215
Other investments and other assets	25,929	20,154
Allowance for doubtful accounts	(860)	(1,403)
Total investments and other assets	2,805,760	2,202,886
Total fixed assets	3,705,995	3,154,352
Total assets	4,650,896	4,199,196

(Million yen)

	FY2015 (As of March 31, 2015)	FY2016 (As of March 31, 2016)
Liabilities		
Current liabilities:		
Trade notes and accounts payable	205,816	214,162
Short-term loans payable	99,736	170,844
Current portion of bonds	47,053	19,999
Lease obligations	45,665	41,411
Accounts payable-other	29,245	25,754
Accrued income taxes	13,686	47,473
Deferred tax liabilities	636	149
Allowance for bonuses to directors	626	644
Other current obligations	210,721	153,195
Total current liabilities	653,187	673,636
Long-term liabilities:		
Bonds payable	185,998	191,555
Long-term loans payable	421,154	508,593
Lease obligations	117,185	98,771
Deferred tax liabilities	737,268	500,077
Net defined benefit liabilities	86,766	90,920
Other long-term liabilities	23,404	21,692
Total long-term liabilities	1,571,779	1,411,611
Total liabilities	2,224,967	2,085,248
Net assets		
Shareholders' equity:		
Capital stock	80,462	80,462
Capital surplus	105,592	105,562
Retained earnings	644,165	789,502
Treasury stock	(41,509)	(41,266)
Total shareholders' equity	788,711	934,260
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,523,393	1,105,544
Deferred gains or losses on hedges	(19)	360
Foreign currency translation adjustment	55,598	22,813
Defined benefit plan adjustments	(11,463)	(26,169)
Total accumulated other comprehensive income	1,567,509	1,102,547
Subscription rights to shares	72	6
Non-controlling interests	69,636	77,133
Total net assets	2,425,929	2,113,948
Total liabilities and net assets	4,650,896	4,199,196

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Million yen)

	FY2015 (April 1, 2014 - March 31, 2015)	FY2016 (April 1, 2015 - March 31, 2016)
Net sales	2,166,661	2,228,944
Cost of sales	1,765,861	1,804,759
Gross profit	400,799	424,184
Selling, general and administrative expenses:		
Sales commissions	16,291	16,944
Salaries and allowances	97,038	100,775
Retirement benefit expenses	4,176	5,232
Depreciation	13,968	14,769
Research and development expenses	41,930	43,054
Other	109,819	115,436
Total selling, general and administrative expenses	283,224	296,214
Operating income	117,574	127,970
Non-operating income:		
Interest income	12,357	15,661
Dividends income	52,955	65,015
Gain on sales of marketable securities	735	242
Equity in net earnings of affiliated companies	1,790	641
Other non-operating income	10,878	11,355
Total non-operating income	78,717	92,917
Non-operating expenses:		
Interest expenses	15,876	17,341
Loss on disposal of fixed assets	1,665	1,675
Other non-operating expenses	7,922	16,471
Total non-operating expenses	25,465	35,488
Ordinary income	170,827	185,398
Extraordinary income:		
Gain on sales of shares of subsidiaries	-	89,819
Total extraordinary income	-	89,819
Profit before income taxes	170,827	275,218
Income taxes-current	41,181	79,514
Income taxes-deferred	7,971	3,931
Total income taxes	49,153	83,445
Profit	121,674	191,772
Profit attributable to non-controlling interests	6,410	8,735
Profit attributable to owners of the parent	115,263	183,036

Consolidated Statements of Comprehensive Income

(Million yen)

	FY2015 (April 1, 2014 - March 31, 2015)	FY2016 (April 1, 2015 - March 31, 2016)
Profit	121,674	191,772
Other comprehensive income:		
Valuation difference on available-for-sale securities	501,084	(417,966)
Deferred gains or losses on hedges	120	379
Foreign currency translation adjustment	13,362	(35,659)
Defined benefit plan adjustments	(6,725)	(14,872)
Share of other comprehensive income of associates accounted for using equity method	109	(707)
Total other comprehensive income	507,952	(468,826)
Comprehensive Income	629,626	(277,053)
Profit attributable to:		
Owners of the parent	620,368	(281,925)
Non-controlling interests	9,258	4,871

(3) Consolidated Statements of Changes in Total net assets

FY2015 (April 1, 2014 - March 31, 2015)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the end of previous period	80,462	105,654	563,957	(43,012)	707,062
Cumulative effects of changes in accounting policies			(3,668)		(3,668)
Restated balance	80,462	105,654	560,288	(43,012)	703,393
Changes of items during the period					
Dividends from surplus			(31,386)		(31,386)
Profit attributable to owners of the parent			115,263		115,263
Repurchase of treasury stock				(20)	(20)
Disposal of treasury stock		(61)		1,523	1,461
Changes of items other than shareholders' equity					
Total changes of items during the period	-	(61)	83,876	1,502	85,317
Balance at the end of current period	80,462	105,592	644,165	(41,509)	788,711

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Defined benefit plan adjustments	Total accumulated other comprehensive income			
Balance at the end of previous period	1,022,525	(139)	44,649	(4,629)	1,062,404	330	59,528	1,829,326
Cumulative effects of changes in accounting policies							256	(3,412)
Restated balance	1,022,525	(139)	44,649	(4,629)	1,062,404	330	59,784	1,825,914
Changes of items during the period								
Dividends from surplus								(31,386)
Profit attributable to owners of the parent								115,263
Repurchase of treasury stock								(20)
Disposal of treasury stock								1,461
Changes of items other than shareholders' equity	500,868	120	10,949	(6,833)	505,105	(258)	9,852	514,698
Total changes of items during the period	500,868	120	10,949	(6,833)	505,105	(258)	9,852	600,015
Balance at the end of current period	1,523,393	(19)	55,598	(11,463)	1,567,509	72	69,636	2,425,929

FY2016 (April 1, 2015 - March 31, 2016)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the end of previous period	80,462	105,592	644,165	(41,509)	788,711
Cumulative effects of changes in accounting policies					
Restated balance	80,462	105,592	644,165	(41,509)	788,711
Changes of items during the period					
Change in ownership interest of parent related to transactions with non-controlling interests		0			0
Dividends from surplus			(37,699)		(37,699)
Profit attributable to owners of the parent			183,036		183,036
Repurchase of treasury stock				(20)	(20)
Disposal of treasury stock		(30)		263	232
Changes of items other than shareholders' equity					
Total changes of items during the period	-	(30)	145,337	242	145,549
Balance at the end of current period	80,462	105,562	789,502	(41,266)	934,260

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the end of previous period	1,523,393	(19)	55,598	(11,463)	1,567,509	72	69,636	2,425,929
Cumulative effects of changes in accounting policies								
Restated balance	1,523,393	(19)	55,598	(11,463)	1,567,509	72	69,636	2,425,929
Changes of items during the period								
Change in ownership interest of parent related to transactions with non-controlling interests								0
Dividends from surplus								(37,699)
Profit attributable to owners of the parent								183,036
Repurchase of treasury stock								(20)
Disposal of treasury stock								232
Changes of items other than shareholders' equity	(417,849)	379	(32,785)	(14,706)	(464,962)	(65)	7,496	(457,531)
Total changes of items during the period	(417,849)	379	(32,785)	(14,706)	(464,962)	(65)	7,496	(311,981)
Balance at the end of current period	1,105,544	360	22,813	(26,169)	1,102,547	6	77,133	2,113,948

(4) Consolidated Statements of Cash Flows

(Million yen)

	FY2015 (April 1, 2014 - March 31, 2015)	FY2016 (April 1, 2015 - March 31, 2016)
Cash flows from operating activities:		
Profit before income taxes	170,827	275,218
Depreciation and amortization	127,463	150,011
Increase (decrease) in allowance for doubtful accounts	663	788
Interest and dividends income	(65,312)	(80,677)
Interest expenses	15,876	17,341
Equity in net (earnings) losses of affiliates	(1,790)	(641)
(Increase) decrease in receivables	(16,129)	(27,464)
(Increase) decrease in inventories	(20,142)	(6,932)
Increase (decrease) in payables	5,100	10,773
Others, net	(30,048)	(123,752)
Subtotal	186,507	214,665
Interest and dividends received	65,077	80,674
Interest expenses paid	(15,622)	(17,154)
Income taxes (paid) refund	(53,770)	(43,227)
Net cash provided by operating activities	182,191	234,957
Cash flows from investing activities:		
Payments for purchases of property, plant and equipment	(169,842)	(152,943)
Proceeds from sales of property, plant and equipment	11,244	14,702
Payments for purchases of investment securities	(6,713)	(716)
Proceeds from sales of investment securities	1,158	375
Payments for acquisition of subsidiaries' stock resulting in change in scope of consolidation	(947)	(9,717)
Proceeds from sales of subsidiaries' stock resulting in change in scope of consolidation	-	140,097
Payments for loans made	(783)	(4,775)
Proceeds from collections of loans	711	5,732
Net (increase) decrease in fixed deposit	12,896	(237,898)
Payments for transfer of business	-	(277,643)
Others, net	(8,495)	(3,561)
Net cash used in investing activities	(160,769)	(526,349)
Cash flows from financing activities:		
Payments for acquisition of subsidiaries' stock not resulting in change in scope of consolidation	-	(155)
Proceeds from sales of subsidiaries' stock not resulting in change in scope of consolidation	-	524
Increase (decrease) in short-term loans payable	(24,861)	83,408
Proceeds from long-term loans payable	119,053	153,980
Repayments of long-term loans payable	(40,478)	(38,574)
Proceeds from issuance of bonds	20,000	25,555
Repayments of bonds	(29,284)	(46,966)
Payments for repurchase of treasury stocks	(20)	(20)
Cash dividends paid	(31,386)	(37,699)
Cash dividends paid to non-controlling interests	(516)	(1,860)
Proceeds from payment by non-controlling interests	36	102
Others, net	(21,460)	(7,370)
Net cash provided by (used in) financing activities	(8,918)	130,923
Translation adjustments of cash and cash equivalents	9,797	4,161
Net increase (decrease) in cash and cash equivalents	22,300	(156,307)
Cash and cash equivalents at beginning of period	226,406	248,706
Cash and cash equivalents at end of period	248,706	92,399

(5) Note on Consolidated Financial Statements

(Note on Premise of Going Concern) : No

(Basis of Presenting Consolidated Financial Statements)

(Matters concerning the scope of Consolidation)

Consolidated subsidiaries : 214

(Addition 7 companies)

Toyota Industries Engine India Private Limited

TOYOTA INDUSTRIES SINGAPORE PTE.LTD.

Tailift Co., Ltd. Group (4 companies)

The Raymond Corporation Group (1 company)

(Removal 7 companies)

Asahi Security Co., LTD.

Wanbishi Archives Co., Ltd. Group (2 companies)

Toyota Industries Europe AB Group (4 companies)

(Changes in accounting policies with revision of accounting standards)

Effective from the beginning of fiscal 2016, Toyota Industries adopted the requirements per "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, September 13, 2013), "Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No. 22, September 13, 2013), "Accounting Standard for Business Divestitures" (ASBJ Statement No. 7, September 13, 2013) and others.

(Segment Information)

FY2015 (April 1,2014 - March 31, 2015)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	1,050,713	924,995	98,000	68,188	24,762	2,166,661	-	2,166,661
(2) Inter-segment transactions	29,103	1,888	15,366	230	15,670	62,259	(62,259)	-
Total	1,079,816	926,884	113,367	68,418	40,433	2,228,920	(62,259)	2,166,661
Segment Income	35,957	68,843	6,224	2,699	3,778	117,503	70	117,574
Segment Assets	558,479	951,230	188,467	62,823	203,383	1,964,384	2,686,512	4,650,896
Others								
(1) Depreciation and amortization	48,498	55,699	8,145	3,595	683	116,621	-	116,621
(2) Increase in Fixed Assets and Intangible Assets	94,665	80,088	8,341	3,111	1,547	187,754	-	187,754

(Notes) 1. Main products of each segment:

Automobile..... Vehicles, diesel and gasoline engines, car air-conditioning compressors, electronics components, foundry parts
Materials handling equipment... Lift trucks, warehouse trucks, automated storage and retrieval systems, aerial work platforms
Logistics..... Land transportation services, cash collection and delivery and cash proceeds management services, data storage, management, collection and delivery services
Textile machinery..... Weaving machinery, spinning machinery, instruments for yarn testing and cotton classing
"Others" is business segment not included in reportable segments.

2. Segment income of 70 million yen is inter-segment elimination.

Assets included in the "Eliminations" of "Segment Assets" are mainly cash and deposits, marketable securities and investments in securities of Toyota Industries Corporation.

3. Segment income is adjusted to operating income of Consolidated Statements of Income.

FY2016 (April 1,2015 - March 31, 2016)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	1,045,782	1,004,127	86,925	65,684	26,425	2,228,944	-	2,228,944
(2) Inter-segment transactions	25,162	2,210	8,756	224	15,709	52,062	(52,062)	-
Total	1,070,945	1,006,337	95,681	65,908	42,134	2,281,006	(52,062)	2,228,944
Segment Income	33,348	79,745	5,229	4,115	4,887	127,236	643	127,970
Segment Assets	554,523	1,268,443	36,163	46,357	207,315	2,112,802	2,086,393	4,199,196
Others								
(1) Depreciation and amortization	53,473	75,203	6,894	3,309	761	139,642	-	139,642
(2) Increase in Fixed Assets and Intangible Assets	37,999	125,519	6,791	2,095	739	173,145	-	173,145

(Notes) 1. Main products of each segment:

Automobile..... Vehicles, diesel and gasoline engines, car air-conditioning compressors, electronics components, foundry parts
Materials handling equipment... Lift trucks, warehouse trucks, automated storage and retrieval systems, aerial work platforms
Logistics..... Land transportation services, cash collection and delivery and cash proceeds management services, data storage, management, collection and delivery services
Textile machinery..... Weaving machinery, spinning machinery, instruments for yarn testing and cotton classing
"Others" is business segment not included in reportable segments.

2. Segment income of 643 million yen is inter-segment elimination.

Assets included in the "Eliminations" of "Segment Assets" are mainly cash and deposits, marketable securities and investments in securities of Toyota Industries Corporation.

3. Segment income is adjusted to operating income of Consolidated Statements of Income.

(Earnings per share)

	FY2015 (April 1, 2014 - March 31, 2015)		FY2016 (April 1, 2015 - March 31, 2016)
Net assets per share (exact yen amounts)	7,500.16	Net assets per share (exact yen amounts)	6,481.97
Earnings per share-basic (exact yen amounts)	367.06	Earnings per share-basic (exact yen amounts)	582.58
Earnings per share-diluted (exact yen amounts)	366.99	Earnings per share-diluted (exact yen amounts)	582.57

(Note) 1. The basis of calculation for earnings per share and earnings per share-diluted is as follows:

(Million yen)

	FY2015 (April 1, 2014 - March 31, 2015)	FY2016 (April 1, 2015 - March 31, 2016)
1 Earnings per share- basic		
Profit attributable to owners of the parent	115,263	183,036
Profit not attributable to common shareholders	-	-
Profit attributable to owners of the parent on common stock	115,263	183,036
Weighted-average shares(thousand)	314,021	314,180
2 Earnings per share-diluted		
Remeasurements of profit attributable to owners of the parent	-	-
Increase in common stock outstanding(thousand)	60	5
Subscription rights to shares(thousand)	60	5

(Note) 2. The basis of calculation for net assets per share is as follows:

(Million yen)

	FY2015 (April 1, 2014 - March 31, 2015)	FY2016 (April 1, 2015 - March 31, 2016)
Total net assets	2,425,929	2,113,948
Amounts deducted from total net assets	69,709	77,139
Subscription rights to shares	72	6
Non-controlling interests in consolidated subsidiaries	69,636	77,133
Net assets applicable to common stock at end of year	2,356,220	2,036,808
Outstanding shares of common stock at end of year used for the computation of net assets per share(thousand)	314,155	314,226

(Subsequent event)

None