

Realizing Toyota Industries' Vision Based on Our Basic Philosophy

Based on our basic philosophy, we aim to contribute to making the earth a better place to live, enrich lifestyles and promote a compassionate society by making the most of the core assets and strengths we have accumulated to date in promoting our diverse businesses such as materials handling equipment, logistics solutions, vehicle, engine, car air-conditioning compressor, car electronics and textile machinery and by engaging in value creation.

Basic Philosophy

[Respect for the Law]

Toyota Industries is determined to comply with the letter and spirit of the law, in Japan and overseas, and to be fair and transparent in all its dealings.

[Respect for Others]

Toyota Industries is respectful of the people, culture, and traditions of each region and country in which it operates. It also works to promote economic growth and prosperity in those regions and countries.

[Respect for the Natural Environment]

Through its corporate activities, Toyota Industries works to contribute to regional living conditions and social prosperity and also strives to offer products and services that are clean, safe, and of high quality.

[Respect for Customers]

Toyota Industries conducts intensive product research and forward-looking development activities to create new value for its customers.

[Respect for Employees]

Toyota Industries nurtures the inventiveness and other abilities of its employees. It seeks to create a climate of cooperation, so that employees and the Company can realize their full potential.



We encapsulated the spirit of founder Sakichi Toyoda in the Toyoda Precepts, which serve as Toyota Industries' corporate creed and upon which our Basic Philosophy is based.

Vision 2020

Support industries and social foundations around the world by continuously supplying products/services that anticipate customers' needs in order to contribute to an enriched lifestyle and comfortable society



Reasons for Revising the Vision

Changes in External Environment

- Trends in the Fourth Industrial Revolution such as artificial intelligence (AI), big data, the Internet of Things (IoT) and robotics
- Heightened geopolitical risks such as trade disputes and regional conflicts
- Expanding social demands for non-financial factors such as environmental, social and governance (ESG) issues and sustainable development goals (SDGs)

Basic Concept

- The basic concept remains the same because the vision intrinsically encapsulates Toyota Industries' aspirations and direction to be taken for the medium to long term.
- Based on the previous visions, the vision is to be updated to the extent necessary in response to changes in the internal and external environments.

Changes for Toyota Industries

- Expansion of Toyota Industries' businesses, structures and organizations

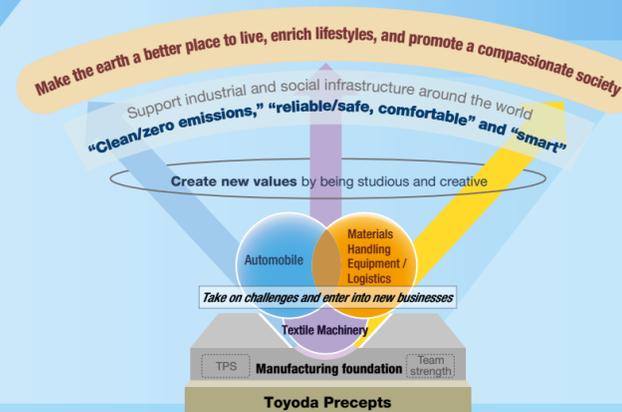
Vision 2030

Concept behind the New Vision

- Always taking on challenges into new businesses since establishment in 1926
- Toyoda Precepts (corporate creed), a founding spirit that has consistently served as a cornerstone of Toyota Industries

Overview of the New Vision

- Contribute to making the earth a better place to live, enrich lifestyles, and promote a compassionate society by supporting industrial and social infrastructure around the world through the continuous supply of products/services that anticipate customers' needs.



Toward a Sustainable Society

- TICO Group contributes toward the achievement of the United Nations' SDGs by striving to resolve social issues through corporate activities.

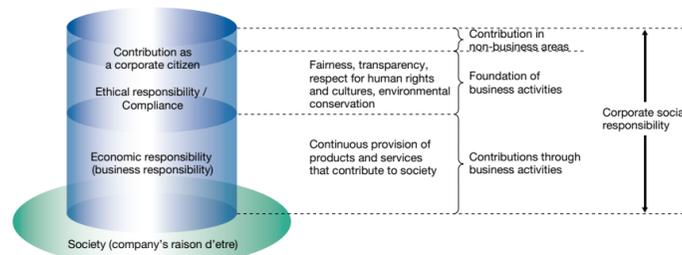


External Evaluations



Selected as an A-List company of the CDP surveys in both the climate change and water security in 2018. (See pages 65 and 75.)

Toyota Industries' CSR Activities



Main Scope of CSR Activities

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| Adhering to a quality first approach, we ensure <i>monozukuri</i> (manufacturing) that quickly responds to the diverse, ever-changing needs of customers. (Relationship with Our Customers) | We encourage open procurement and seek co-existence and co-prosperity with our business partners (suppliers) based on mutual trust. (Relationship with Our Business Partners) | We strive for timely, appropriate and fair information disclosure while promoting good communications with shareholders and investors. (Relationship with Our Shareholders and Investors) | We aim to create safe and secure workplaces where each and every associate can exercise their diverse potentials and play active roles. (Relationship with Our Associates) | We fulfill our role as a good corporate citizen and actively undertake social contribution activities. (Relationship with Our Local Communities) |
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Our Continuous Commitment