

Continuous Value Creation of the Toyota Industries Group

Based on the Basic Philosophy, Toyota Industries has provided products and services truly needed by society by leveraging the technologies and know-how cultivated for more than 90 years since our foundation. We will continue to strive for the sustainable growth of our businesses by further contributing to the realization of an enriched lifestyle and comfortable society.

Basic Philosophy

[Respect for the Law]

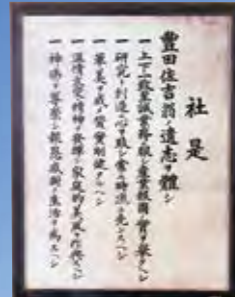
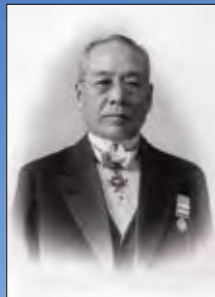
[Respect for Others]

[Respect for the Natural Environment]

[Respect for Customers]

[Respect for Employees]

Toyota Industries is determined to comply with the letter and spirit of the law, in Japan and overseas, and to be fair and transparent in all its dealings. Toyota Industries is respectful of the people, culture, and traditions of each region and country in which it operates. It also works to promote economic growth and prosperity in those regions and countries. Through its corporate activities, Toyota Industries works to contribute to regional living conditions and social prosperity and also strives to offer products and services that are clean, safe, and of high quality. Toyota Industries conducts intensive product research and forward-looking development activities to create new value for its customers. Toyota Industries nurtures the inventiveness and other abilities of its employees. It seeks to create a climate of cooperation, so that employees and the Company can realize their full potential.



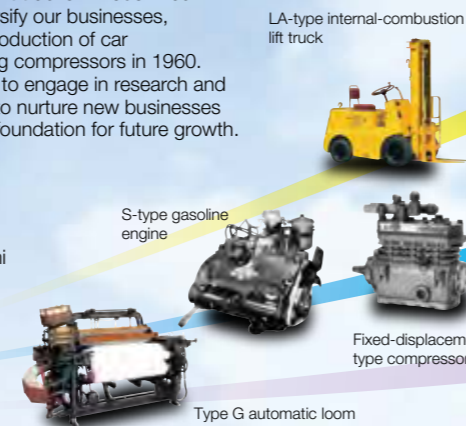
We encapsulated the spirit of founder Sakichi Toyoda in the Toyoda Precepts, which serve as Toyota Industries' corporate creed and upon which our Basic Philosophy is based.

1926— [The Beginning]

After putting a lot of effort into research and trials, Sakichi Toyoda finally invented and completed the Type G automatic loom. Toyoda Automatic Loom Works, Ltd. (now Toyota Industries Corporation) was established to manufacture the loom in 1926. Carrying on his spirit of being studious and creative, we embarked on a path to undertake the development and production of Japanese-made spinning machinery and automobiles.

1953— [Diversification and Expansion of Businesses]

We began production of engines and assembly of vehicles in 1953 and production of lift trucks in 1956 in our efforts to diversify our businesses, followed by production of car air-conditioning compressors in 1960. We continued to engage in research and development to nurture new businesses and build the foundation for future growth.



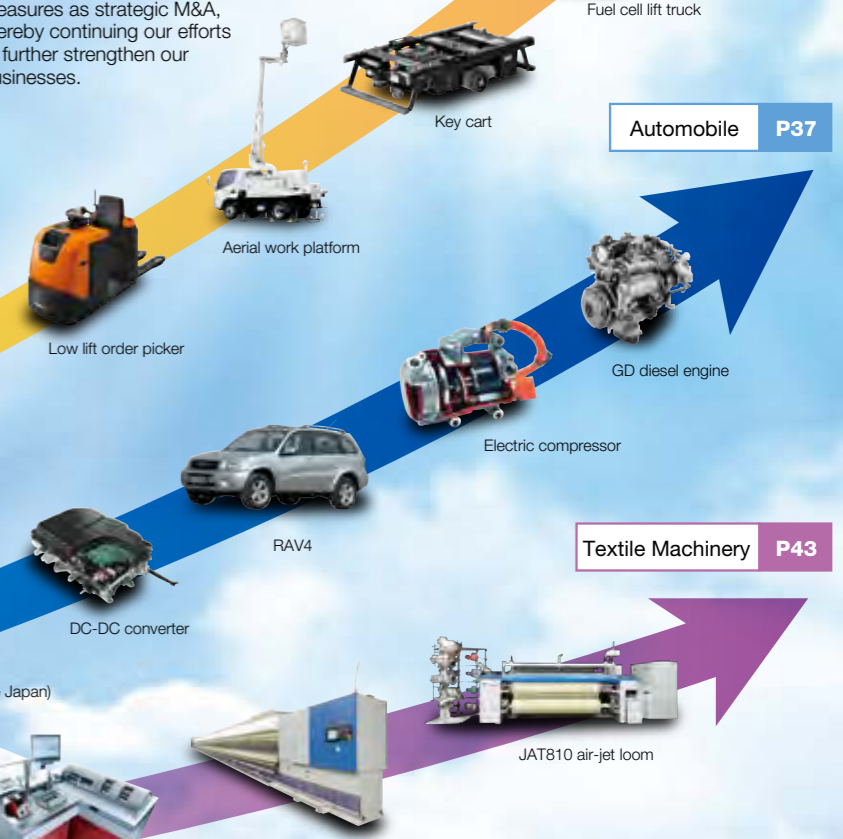
1988— [Becoming a Global Company]

Amid an expansion in demand for lift trucks in North America and giving consideration to trade frictions and impacts from fluctuations in exchange rates, we established a manufacturing company for lift trucks in the U.S. state of Indiana in 1988. This move was subsequently followed by global production of car air-conditioning compressors, foundry parts and textile machinery, and Toyota Industries made great strides toward becoming a global company.

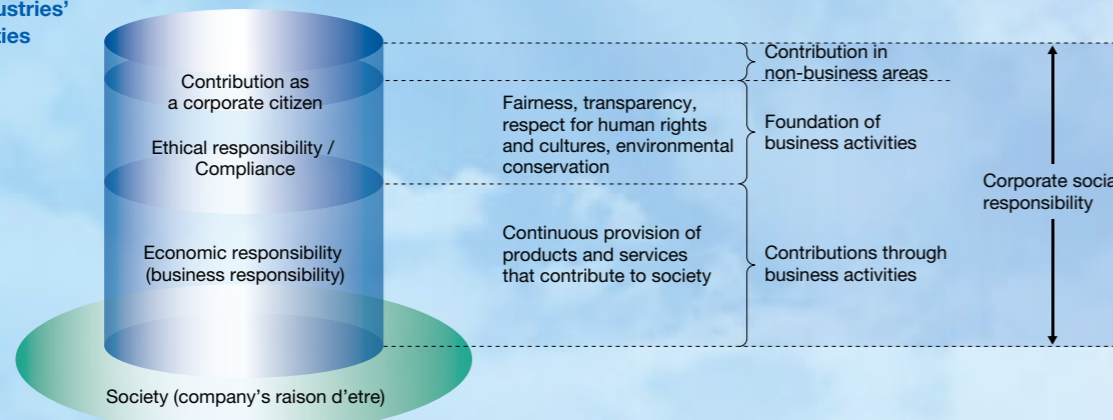


2000— [Strengthening Businesses Utilizing Strategic M&A and Other Measures]

Primarily in the Materials Handling Equipment Business, which grew to become one of our core businesses, we have pushed forward with expanding the value chain and making advances for global business development through such measures as strategic M&A, thereby continuing our efforts to further strengthen our businesses.



Toyota Industries' CSR Activities



[Main Scope of CSR Activities]

- Adhering to a quality first approach, we ensure *monozukuri* (manufacturing) that quickly responds to the diverse, ever-changing needs of customers. (Relationship with Our Customers)
- We encourage open procurement and seek co-existence and co-prosperity with our business partners (suppliers) based on mutual trust. (Relationship with Our Business Partners)
- We strive for timely and appropriate information disclosure while promoting good communications with shareholders and investors. (Relationship with Our Shareholders and Investors)
- We aim to create safe and secure workplaces where each and every associate can exercise their diverse potentials and play active roles. (Relationship with Our Associates)
- We fulfill our role as a good corporate citizen and actively undertake social contribution activities. (Relationship with Our Local Communities)

Our Continuous Commitment