

[IFRS] FINANCIAL SUMMARY for FY2021 (April 1, 2020 - March 31, 2021)

1. Consolidated financial results

(Billion yen)

	FY2020		FY2021		Change		FY2022 forecast		Change
	April 2019 - March 2020		April 2020 - March 2021				April 2021 - March 2022		
					Amount	%		%	
Net sales	Profit ratio	2,171.3	Profit ratio	2,118.3	(53.0)	(2.4)	Profit ratio	2,300.0	8.6
Operating profit	5.9%	128.2	5.6%	118.1	(10.1)	(7.9)	6.5%	150.0	26.9
Profit before income taxes	9.0%	196.2	8.7%	184.0	(12.2)	(6.3)	9.3%	215.0	16.8
Profit attributable to owners of the parent	6.7%	145.8	6.5%	136.7	(9.1)	(6.3)	7.0%	160.0	17.0
Earnings per share		¥469.85		¥440.28	(¥29.57)			¥515.33	
Cash Dividends per share [Year-end]		¥160		¥150	(¥10)	[¥-]		¥170	[¥90]
Payout ratio		34.1%		34.1%				33.0%	
Investments in tangible assets		106.0		113.3	7.3	6.9		140.0	23.5
Depreciation		90.4		91.0	0.6	0.7		93.0	2.1
Total assets	(As of March 31, 2020)	5,279.6	(As of March 31, 2021)	6,503.9	1,224.3	23.2			
Total equity		2,520.5		3,322.5	802.0	31.8			
Equity attributable to owners of the parent per share		¥7,854.87		¥10,422.64	¥2,567.77			-	-
Ratio of equity attributable to owners of the parent to total assets		46.2%		49.8%					
Consolidated subsidiaries		256 companies		256 companies					
Exchange rate	¥/US\$	109		106	(3)			105	
	¥/Euro	121		124	3			125	

2. Segment information

Net sales / [Operating profit]

(Billion yen)

	FY2020		FY2021		Change		FY2022 forecast		Change
	April 2019 - March 2020		April 2020 - March 2021				April 2021 - March 2022		
					Amount	%		%	
Sales distribution ratio	Sales distribution ratio		Sales distribution ratio				Sales distribution ratio		
Vehicle	4.1%	89.9	4.2%	88.3	(1.6)	(1.7)	4.0%	93.0	5.2
Engine	6.4%	138.5	6.6%	139.9	1.4	1.0	8.7%	200.0	42.9
Car air-conditioning compressor	15.1%	328.2	14.2%	301.6	(26.6)	(8.1)	15.7%	360.0	19.4
Electronics parts and others	2.7%	57.1	2.9%	61.6	4.5	8.0	3.7%	85.0	37.8
Automobile total	28.3%	613.8	27.9%	591.6	(22.2)	(3.6)	32.1%	738.0	24.7
		[17.2]		[4.7]	[(12.5)]				
Materials handling equipment	66.2%	1,436.3	67.6%	1,431.4	(4.9)	(0.3)	63.9%	1,470.0	2.7
		[102.2]		[109.9]	[7.7]				
Textile machinery	2.8%	61.7	1.9%	40.8	(20.9)	(33.9)	1.8%	42.0	2.8
		[2.9]		[(1.1)]	[(4.0)]				
Others	2.7%	59.3	2.6%	54.3	(5.0)	(8.4)	2.2%	50.0	(8.0)
		[5.9]		[4.4]	[(1.5)]				
Total	100.0%	2,171.3	100.0%	2,118.3	(53.0)	(2.4)	100.0%	2,300.0	8.6
		[128.2]		[118.1]	[(10.1)]				

3. Unit sales

(Thousand units)

	FY2020			FY2021			FY2022		
			Change			Change			Change
Vehicle	324	323	(1)	330	7				
Diesel	389	362	(27)	408	46				
Gasoline	418	403	(15)	430	27				
Engine total	807	765	(42)	838	73				
Car air-conditioning compressor *	3,103	2,751	(352)	3,250	499				
Materials handling equipment	278	250	(28)	306	56				
Air-jet loom	6.8	4.7	(2.1)	5.0	0.3				

* The unit for unit sales of car air-conditioning compressor is ten thousand.

4. Changes in profit before income taxes

(Billion yen)

Cost reduction	11.5
Decrease in raw material costs	0.5
Decrease in expenses and others	2.3
Increases total	14.3
Decrease in net sales	(19.8)
Increase in labor costs	(4.0)
Increase in depreciation	(0.6)
Financial income, financial expenses and others	(2.1)
Decreases total	(26.5)
Total changes in profit before income taxes	(12.2)

(Note) From these financial results, "the Electronics Parts, Foundry and Others Business" has been renamed as "the Electronics Parts and Others Business", while foundry products and others included in "the Electronics Parts, Foundry and Others Business" have been reclassified into "the Engine Business" and "the Car Air-Conditioning Compressor Business". Figures for FY2020 have also been reclassified.