

[IFRS] FINANCIAL SUMMARY for FY2021 Third Quarter (April 1, 2020 - December 31, 2020)

1. Consolidated financial results

(Billion yen)

	FY2020 3rd Quarter		FY2021 3rd Quarter		Change		FY2021 Forecast (April 2020-March 2021)			
	April 2019 - December 2019		April 2020 - December 2020		Amount	%	Current plan	Change from previous year %	Previous plan (October 29, 2020)	
Net sales	Profit ratio	1,624.4	Profit ratio	1,523.6	(100.8)	(6.2)	Profit ratio	2,100.0	(3.3)	2,000.0
Operating profit	6.2%	101.0	5.2%	79.1	(21.9)	(21.7)	5.2%	110.0	(14.2)	85.0
Profit before income taxes	10.5%	170.2	9.5%	144.8	(25.4)	(14.9)	8.3%	175.0	(10.8)	140.0
Profit attributable to owners of the parent	8.0%	129.3	7.2%	109.8	(19.5)	(15.1)	6.4%	135.0	(7.5)	105.0
Earnings per share		¥416.53		¥353.81	(¥62.72)			¥434.81		¥338.18
Cash Dividends per share	(2nd quarter)	¥80	(2nd quarter)	¥70	(¥10)		(Annual)	¥150		(Annual) ¥140
Investments in tangible assets		75.8		86.5	10.7	14.2		120.0	13.1	120.0
Depreciation		67.7		68.5	0.8	1.2		93.0	2.8	93.0
Total assets	(As of March 31, 2020)	5,279.6	(As of December 31, 2020)	6,004.5	724.9	13.7				
Total equity		2,520.5		3,038.0	517.5	20.5				
Ratio of equity attributable to owners of the parent to total assets		46.2%		49.2%						
Consolidated subsidiaries		256 companies		256 companies						
Exchange rate	¥/US\$	109		106	(3)			106		106
	¥/Euro	121		122	1			122		121

2. Segment information

Net sales / [Operating profit]

(Billion yen)

	FY2020 3rd Quarter		FY2021 3rd Quarter		Change		FY2021 Forecast (April 2020-March 2021)			
	April 2019 - December 2019		April 2020 - December 2020		Amount	%	Current plan	Change from previous year %	Previous plan (October 29, 2020)	
	Sales distribution ratio		Sales distribution ratio				Sales distribution ratio			
Vehicle	4.2%	67.4	4.3%	65.7	(1.7)	(2.6)	4.4%	93.0	3.4	90.0
Engine	5.6%	90.7	5.6%	85.7	(5.0)	(5.5)	5.8%	122.0	(0.4)	117.0
Car air-conditioning compressor	15.3%	248.7	13.9%	212.2	(36.5)	(14.7)	14.5%	305.0	(7.1)	293.0
Electronics parts, foundry and others	3.4%	55.4	3.7%	55.6	0.2	0.4	3.4%	70.0	(4.5)	70.0
Automobile total	28.5%	462.3	27.5%	419.3	(43.0)	(9.3)	28.1%	590.0	(3.9)	570.0
		[16.4]		[(3.4)]		[(19.8)]				
Materials handling equipment	65.8%	1,068.7	67.9%	1,034.8	(33.9)	(3.2)	67.6%	1,420.0	(1.1)	1,340.0
		[77.2]		[79.9]		[2.7]				
Textile machinery	3.0%	48.5	1.9%	28.9	(19.6)	(40.3)	1.9%	40.0	(35.2)	40.0
		[2.6]		[(0.8)]		[(3.4)]				
Others	2.7%	44.8	2.7%	40.4	(4.4)	(9.8)	2.4%	50.0	(15.7)	50.0
		[4.7]		[3.4]		[(1.3)]				
Total	100.0%	1,624.4	100.0%	1,523.6	(100.8)	(6.2)	100.0%	2,100.0	(3.3)	2,000.0
		[101.0]		[79.1]		[(21.9)]				

3. Unit sales

(Thousand units)

	FY2020 3rd Quarter	FY2021 3rd Quarter	Change	FY2021 Forecast (April 2020 - March 2021)		
	(April 2019 - December 2019)	(April 2020 - December 2020)		Current Plan	Change from previous year	Previous plan (October 29, 2020)
Vehicle	242	239	(3)	330	6	321
Diesel	293	248	(45)	366	(23)	356
Gasoline	313	307	(6)	413	(5)	422
Engine total	606	555	(51)	779	(28)	778
Car air-conditioning compressor *	2,367	1,961	(406)	2,760	(343)	2,660
Materials handling equipment	207	184	(23)	255	(23)	243
Air-jet loom	5.7	3.2	(2.5)	4.7	(2.1)	4.4

* (Note) The unit for unit sales of car air-conditioning compressor is ten thousand.

4. Changes in profit before income taxes

(Billion yen)

Cost reduction	7.2
Decrease in raw material costs	2.0
Decrease in expenses and others	7.6
Increases total	16.8
Decrease in net sales	(36.8)
Impact of exchange rate fluctuations	(1.1)
Increase in depreciation	(0.8)
Financial income, financial expenses and others	(3.5)
Decreases total	(42.2)
Total changes in profit before income taxes	(25.4)