

[IFRS] FINANCIAL SUMMARY for FY2021 Second Quarter (April 1, 2020 - September 30, 2020)

1. Consolidated financial results

(Billion yen)

	FY2020 2nd Quarter		FY2021 2nd Quarter		Change		FY2021 Forecast (April 2020-March 2021)		
	April 2019 - September 2019		April 2020 - September 2020		Amount	%	Current plan	Change from previous year %	Previous plan (July 31, 2020)
	Profit ratio		Profit ratio						
Net sales	1,102.9		957.0		(145.9)	(13.2)	2,000.0	(7.9)	1,900.0
Operating profit	71.5	6.5%	30.2	3.2%	(41.3)	(57.8)	85.0	(33.7)	60.0
Profit before income taxes	108.0	9.8%	65.2	6.8%	(42.8)	(39.7)	140.0	(28.7)	110.0
Profit attributable to owners of the parent	82.2	7.5%	48.1	5.0%	(34.1)	(41.5)	105.0	(28.0)	85.0
Earnings per share	¥265.02		¥154.95		(¥110.07)		¥338.18		¥273.77
Cash Dividends per share	¥80		¥70		(¥10)		¥140		Not determined (2nd quarter ¥70)
Investments in tangible assets	49.4		59.0		9.6	19.4	120.0	13.1	120.0
Depreciation	44.8		45.7		0.9	1.9	93.0	2.8	93.0
Total assets	5,279.6	(As of March 31, 2020)	5,547.1	(As of September 30, 2020)	267.5	5.1			
Total equity	2,520.5		2,707.1		186.6	7.4			
Ratio of equity attributable to owners of the parent to total assets	46.2%		47.3%						
Consolidated subsidiaries	256 companies		256 companies						
Exchange rate ¥/US\$	109		107		(2)		106	(105)	106
Exchange rate ¥/Euro	121		121		(0)		121	(120)	120

2. Segment information

Net sales / [Operating profit]

(Billion yen)

	FY2020 2nd Quarter		FY2021 2nd Quarter		Change		FY2021 Forecast (April 2020-March 2021)			
	April 2019 - September 2019		April 2020 - September 2020		Amount	%	Current plan	Change from previous year %	Previous plan (July 31, 2020)	
	Sales distribution ratio		Sales distribution ratio							
Vehicle	4.2%	46.3	(4.3)	41.2	(5.1)	(10.9)	4.5%	90.0	0.1	90.0
Engine	5.6%	61.7	(5.3)	51.0	(10.7)	(17.4)	5.9%	117.0	(4.5)	115.0
Car air-conditioning compressor	15.4%	169.3	(13.1)	125.4	(43.9)	(25.9)	14.7%	293.0	(10.7)	290.0
Electronics parts, foundry and others	3.4%	37.8	(3.4)	32.1	(5.7)	(15.1)	3.4%	70.0	(4.5)	70.0
Automobile total	28.6%	315.2	(26.1)	249.8	(65.4)	(20.7)	28.5%	570.0	(7.1)	565.0
		[12.8]		[(17.5)]		[(30.3)]				
Materials handling equipment	65.9%	727.2	(69.3)	662.9	(64.3)	(8.8)	67.0%	1,340.0	(6.7)	1,245.0
		[54.2]		[47.0]		[(7.2)]				
Textile machinery	2.8%	30.2	(1.9)	17.8	(12.4)	(40.8)	2.0%	40.0	(35.2)	40.0
		[1.0]		[(1.1)]		[(2.1)]				
Others	2.7%	30.2	(2.7)	26.3	(3.9)	(12.8)	2.5%	50.0	(15.7)	50.0
		[3.5]		[1.7]		[(1.8)]				
Total	100.0%	1,102.9	(100.0)	957.0	(145.9)	(13.2)	100.0%	2,000.0	(7.9)	1,900.0
		[71.5]		[30.2]		[(41.3)]				

3. Unit sales

(Thousand units)

	FY2020 2nd Quarter	FY2021 2nd Quarter	Change	FY2021 Forecast (April 2020 - March 2021)		
	(April 2019 - September 2019)	(April 2020 - September 2020)		Current Plan	Change from previous year	Previous plan (July 31, 2020)
Vehicle	165	147	(18)	321	(3)	321
Diesel	198	141	(57)	356	(33)	343
Gasoline	209	191	(18)	422	4	423
Engine total	407	332	(75)	778	(29)	766
Car air-conditioning compressor *	1,620	1,159	(461)	2,660	(443)	2,630
Materials handling equipment	144	118	(26)	243	(35)	237
Air-jet loom	3.5	1.9	(1.6)	4.4	(2.4)	4.5

* (Note) The unit for unit sales of car air-conditioning compressor is ten thousand.

4. Changes in profit before income taxes

(Billion yen)

Cost reduction	2.9
Decrease in raw material costs	1.4
Decrease in expenses and others	6.8
Increases total	11.1
Decrease in net sales	(51.0)
Increase in depreciation	(0.9)
Impact of exchange rate fluctuations	(0.5)
Financial income, financial expenses and others	(1.5)
Decreases total	(53.9)
Total changes in profit before income taxes	(42.8)