

Financial Results

FY2026

20260428



Point

Full-year performance

While net sales increase of Materials Handling Equipment and exchange rate positively contributed, profits decreased year on year due to engine certification-related costs and the impact of U.S. tariffs.

FY2026 Performance

[Billions of yen]

	FY2025	FY2026	Change amount	Change %
Net sales	4,084.9	4,369.5	+ 284.6	+ 7.0%
Operating profit	221.6	137.0	(84.6)	(38.2%)
Profit before income taxes	351.4	279.1	(72.3)	(20.6%)
Profit attributable to owners of the parent	262.3	223.7	(38.6)	(14.7%)
Profit attributable to [Year end]	¥280 [¥140]	¥0 [¥0]	(¥280) [(¥140)]	-
Payout ratio	32.7%	-	-	-

Exchange rate

US \$	¥153	¥151	(¥2)	-
Euro	¥164	¥175	+ ¥11	-

Profits decreased year on year due to engine certification–related costs and the impact of U.S. tariffs.

FY2026 Segment Information - Automobile

[Billions of yen]

			FY2025	FY2026	Change amount	Change %
Vehicle	Sales units [k]		333	279	(54)	(16.4%)
	Net sales		102.5	101.3	(1.2)	(1.1%)
Engine	Sales units [k]		1,026	1,024	(2)	(0.2%)
	Net sales		346.1	356.8	+ 10.7	+ 3.1%
Car Air-conditioning Compressor	Sales units [k]		30,929	30,114	(815)	(2.6%)
	Net sales		480.9	484.5	+3.6	+0.7%
Electronic parts and others	Net sales		230.7	247.5	+ 16.8	+ 7.4%
Automobile	Net sales		1,160.2	1,190.3	+ 30.1	+ 2.6%
	Operating Profit		45.0	17.1	(27.9)	(62.0%)

[Vehicle] Net sales slightly decreased due to an expected decrease in sales units of Toyota RV4 following a full-model change, which out-weighed a lump-sum compensation for a related investment.

[Engine] Net sales increased resulting from positive production model mix.

[Car Air-conditioning Compressor] Despite a decrease in sales units, net sales increased due to impact of exchange rate fluctuations.

FY2026 Segment Information - Materials Handling Equipment and others

[Billions of yen]

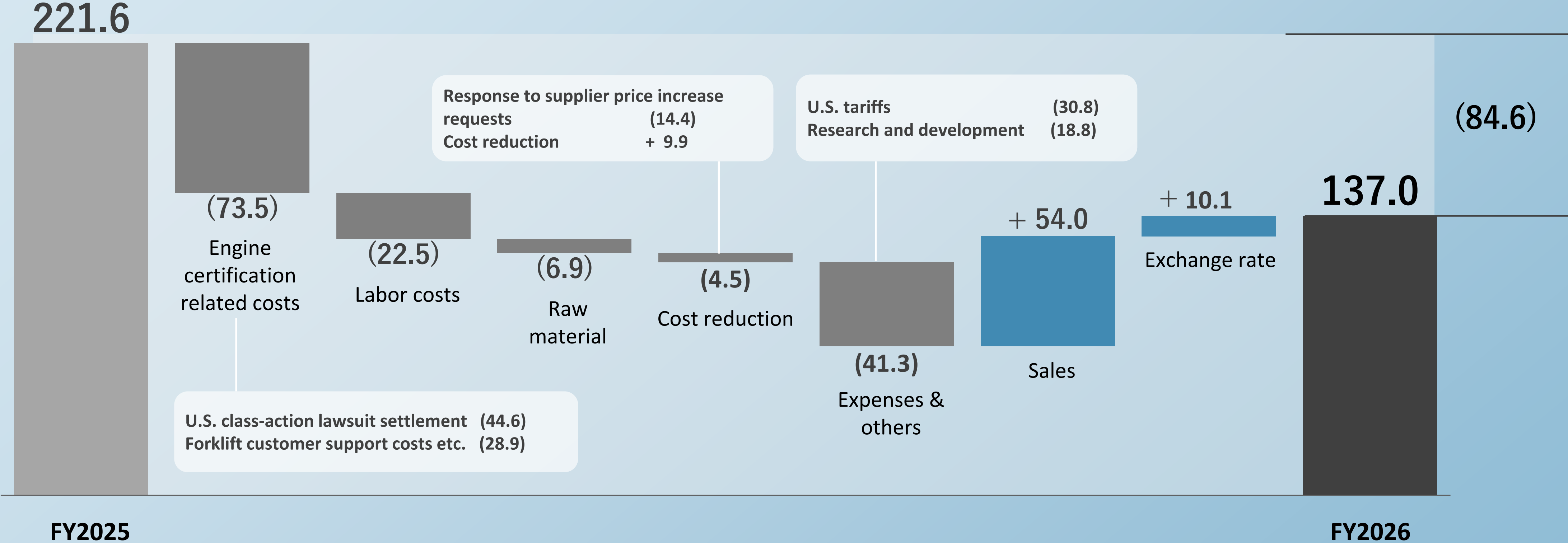
		FY2025	FY2026	Change amount	Change %
Materials Handling Equipment	Sales units [k]	288	279	(9)	(3.3%)
	Net sales	2,786.3	3,043.0	+ 256.7	+ 9.2%
	Operating Profit	166.7	113.5	(53.2)	(31.9%)
Textile Machinery	Net sales	79.9	74.7	(5.2)	(6.6%)
	Operating Profit	2.5	(0.8)	(3.3)	-
Others	Net sales	58.4	61.4	+ 3.0	+ 5.1%
	Operating Profit	7.6	7.5	(0.1)	(1.8%)
Total	Net sales	4,084.9	4,369.5	+ 284.6	+ 7.0%
	Operating Profit	221.6	137.0	(84.6)	(38.2%)

[Materials Handling Equipment] Although sales units of forklift, the mainstay of the segment, decreased in Europe and China, net sales increased led by sales increase of the Logistics Solutions business.

[Textile Machinery] Net sales decreased mainly due to a decline in spinning machinery.

Changes in Operating Profit from FY2025 to FY2026

[Billions of yen]



Profits decreased year on year due to engine certification–related costs and the impact of U.S. tariffs.

FY2026 Investments in tangible assets and Depreciation

[Billions of yen]

	FY2025	FY2026	Change amount	Change %
Investments in tangible assets*	199.8	193.9	(5.9)	(3.0%)
Depreciation*	114.1	122.2	+ 8.1	+ 7.1%

* Investments in tangible assets and depreciation apply to property, plant and equipment. They do not include material handling equipment leased under operating leases.

Depreciation expenses increased overall due to increases in Materials Handling Equipment as well as Electronic parts and others businesses.

FY2026 Assets, Equity and others

[Billions of yen]

	As of March 31, 2025	As of March 31, 2026	Change amount	Change %
Total assets	9,403.4	11,187.1	+ 1,783.7	+ 19.0%
Total equity	5,015.2	6,850.6	+ 1,835.4	+ 36.6%
Equity attributable to owners of the parent per share	¥16,273.00	¥22,537.25	+ ¥6,264.25	-
Ratio of equity attributable to owners of the parent	52.2%	60.5%	-	-
Consolidated subsidiaries	281	300	+ 19	-