Supplementary Material for FY2026 Second Quarter Financial Results

October 31, 2025
TOYOTA INDUSTRIES CORPORATION

< Digest of Consolidated Financial Results IFRS >

1. Consolidated financial results

Points of financial results

- 2Q performance: Profit decreased YoY due to engine certification related costs and U.S. tariffs impact.
- Full-year forecast: While unit sales are lower than initial expectations, this is offset by the continued weaker yen, leaving the net sales forecast unchanged. The profit forecast has been revised down due to engine certification related costs and U.S. tariffs impact.

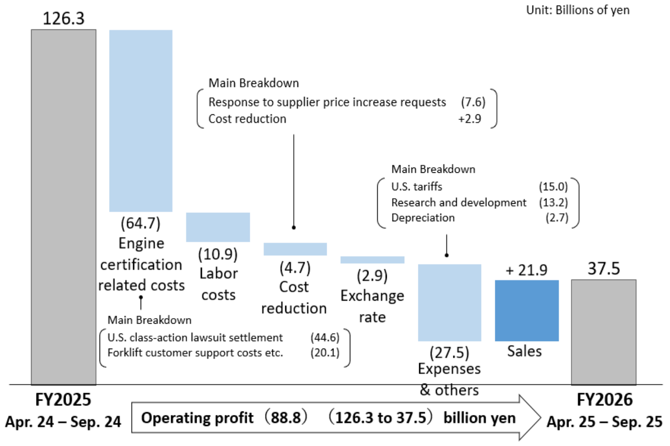
Unit : Billions of yen, [ ] : Profit ratio to Net sales

	FY2025 2nd Quarter (April, 2024 - September, 2024)	**FY2026 2nd Quarter (April, 2025 - September, 2025)**	Change		FY2026 Forecast (April, 2025 - March, 2026)		
			Amount	%	**Current plan**	Change from previous year %	Previous plan (July 31, 2025)
Net sales	2,015.4	**2,058.6**	43.2	2.1	**4,000.0**	(2.1)	4,000.0
Operating profit	[6.3%] 126.3	**[1.8%] 37.5**	(88.8)	(70.3)	**[2.5%] 100.0**	(54.9)	180.0
Profit before income taxes	[9.6%] 192.8	**[5.2%] 107.1**	(85.7)	(44.4)	**[5.8%] 230.0**	(34.6)	310.0
Profit attributable to owners of the parent	[7.3%] 147.4	**[4.4%] 91.1**	(56.3)	(38.2)	**[4.5%] 180.0**	(31.4)	240.0
Earnings per share	¥477.47	**¥303.22**	(¥174.25)	-	**¥599.05**	-	¥798.74
Cash Dividends per share	¥140	**¥0**	(¥140)	-	**¥0**	-	¥0
Investments in tangible assets*1	92.0	**91.9**	(0.1)	(0.1)	**220.0**	10.1	220.0
Depreciation*1	55.7	**58.1**	2.4	4.2	**120.0**	5.2	120.0
	(As of March 31, 2025)	**(As of September 30, 2025)**					
Total assets	9,403.4	**10,149.1**	745.7	7.9	**-**	-	-
Total equity	5,015.2	**5,432.8**	417.6	8.3			
Ratio of equity attributable to owners of the parent to total assets	52.2%	**52.8%**	-	-			
Consolidated subsidiaries	281 companies	**291 companies**	10	-			
					(October 2025 - March 2026)		(July 2025 - March 2026)
Exchange rate US $	¥153	**¥146**	(¥7)	-	**¥145**	-	¥135
Euro	¥166	**¥168**	¥2	-	**¥165**	-	¥155

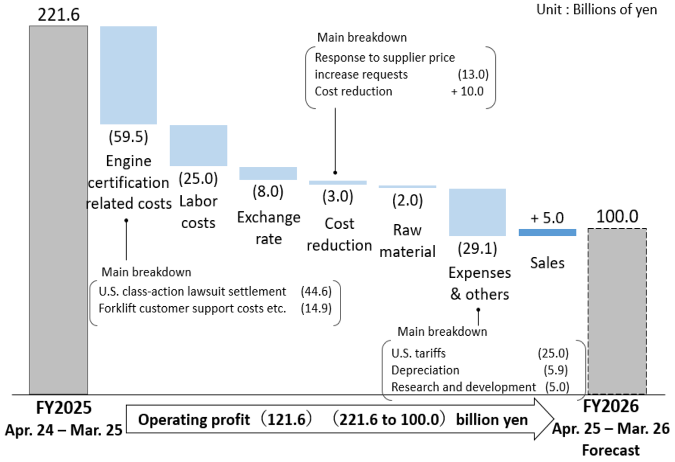
*1. Investments in tangible assets and depreciation apply to property, plant and equipment.
They do not include materials handling equipment leased under operating leases.

2. Changes in operating profit

1) Comparison from FY2025 2nd Quarter to FY2026 2nd Quarter



2) Comparison from FY2025 to FY2026 forecast



3. Business Segment Information

Unit sales : Thousands of units, Net sales / Operating profit : Billions of yen, [ ] : Sales distribution ratio

			FY2025 2nd Quarter (April, 2024 - September, 2024)		**FY2026 2nd Quarter (April, 2025 - September, 2025)**		Change		FY2026 Forecast (April, 2025 - March, 2026)				
							Amount	%	**Current plan**		Change from previous year		Previous plan (July 31, 2025)
											Amount	%	
	Vehicle	Unit sales		165		**164**	(1)	(1.0)		**288**	(45)	(13.5)	298
		Net sales	[2.5%]	50.5	**[2.5%]**	**51.5**	1.0	2.0	**[2.2%]**	**87.0**	(15.5)	(15.2)	90.0
	Engine	Unit sales		511		**525**	14	2.8		**1,051**	25	2.5	1,063
		Net sales	[8.5%]	171.6	**[8.8%]**	**180.3**	8.7	5.0	**[8.8%]**	**350.0**	3.9	1.1	350.0
	Car air-conditioning compressor	Unit sales		15,616		**15,145**	(471)	(3.0)		**30,000**	(929)	(3.0)	31,000
		Net sales	[11.9%]	239.9	**[11.2%]**	**229.8**	(10.1)	(4.2)	**[11.5%]**	**460.0**	(20.9)	(4.4)	475.0
	Electronics parts and others	Net sales	[5.4%]	107.9	**[5.5%]**	**114.6**	6.7	6.2	**[6.2%]**	**250.0**	19.3	8.4	250.0
Automobile		Net sales	[28.3%]	570.1	**[28.0%]**	**576.3**	6.2	1.1	**[28.7%]**	**1,147.0**	(13.2)	(1.1)	1,165.0
		Operating Profit		26.4		**6.8**	(19.6)	(74.3)	**-**	**-**	-	-	-
		Profit ratio		4.6%		**1.2%**	-	-	**-**	**-**	-	-	-
Materials handling equipment		Unit sales		144		**139**	(5)	(3.4)		**279**	(9)	(3.3)	291
		Net sales	[68.5%]	1,379.8	**[68.9%]**	**1,418.3**	38.5	2.8	**[68.0%]**	**2,720.0**	(66.3)	(2.4)	2,702.0
		Operating Profit		95.9		**28.5**	(67.4)	(70.3)	**-**	**-**	-	-	-
		Profit ratio		7.0%		**2.0%**	-	-	**-**	**-**	-	-	-
Textile machinery		Net sales	[1.9%]	37.2	**[1.7%]**	**34.1**	(3.1)	(8.4)	**[2.0%]**	**79.0**	(0.9)	(1.2)	79.0
		Operating Profit		0.3		**(1.1)**	(1.4)	-	**-**	**-**	-	-	-
		Profit ratio		0.8%		**(3.3%)**	-	-	**-**	**-**	-	-	-
Others		Net sales	[1.3%]	28.2	**[1.4%]**	**29.8**	1.6	5.6	**[1.3%]**	**54.0**	(4.4)	(7.6)	54.0
		Operating Profit		3.7		**3.3**	(0.4)	(10.3)	**-**	**-**	-	-	-
Total		Net sales	[100%]	2,015.4	**[100%]**	**2,058.6**	43.2	2.1	**[100%]**	**4,000.0**	(84.9)	(2.1)	4,000.0
		Operating Profit		126.3		**37.5**	(88.8)	(70.3)		**100.0**	(121.6)	(54.9)	180.0
		Profit ratio		6.3%		**1.8%**	-	-		**2.5%**	-	-	4.5%

< Supplementary Material >

1. Consolidated Financial Results

Unit : Billions of yen, *Itaic : Profit ratio to Net sales*

	FY2024	FY2025 (April, 2024 - March, 2025)								**FY2026 (April, 2025 - March, 2026)**							**Full year**
	Full year	1Q	2Q	1st half	3Q	4Q	1-3Q	2nd half	Full year	1Q	2Q	**1st half**	3Q	4Q	1-3Q	2nd half	**Forecast**
Net sales	3,833.2	1,025.7	989.7	2,015.4	1,007.3	1,062.2	3,022.7	2,069.5	4,084.9	990.5	1,068.1	**2,058.6**	-	-	-	-	**4,000.0**
Operating profit	200.4	67.8	58.5	126.3	54.6	40.7	180.9	95.3	221.6	52.4	(14.9)	**37.5**	-	-	-	-	**100.0**
	5.2%	*6.6%*	*5.9%*	*6.3%*	*5.4%*	*3.8%*	*6.0%*	*4.6%*	*5.4%*	*5.3%*	*(1.4%)*	***1.8%***	-	-	-	-	***2.5%***
Profit before income taxes	309.1	139.8	53.0	192.8	119.8	38.8	312.6	158.6	351.4	121.0	(13.9)	**107.1**	-	-	-	-	**230.0**
	8.1%	*13.6%*	*5.4%*	*9.6%*	*11.9%*	*3.7%*	*10.3%*	*7.7%*	*8.6%*	*12.2%*	*(1.3%)*	***5.2%***	-	-	-	-	***5.8%***
Profit attributable to owners of the parent	228.7	111.2	36.2	147.4	100.9	14.0	248.3	114.9	262.3	102.4	(11.3)	**91.1**	-	-	-	-	**180.0**
	6.0%	*10.8%*	*3.7%*	*7.3%*	*10.0%*	*1.3%*	*8.2%*	*5.6%*	*6.4%*	*10.3%*	*(1.1%)*	***4.4%***	-	-	-	-	***4.5%***
Investments in tangible assets*1	170.5	36.8	55.2	92.0	46.4	61.4	138.4	107.8	199.8	44.0	47.9	**91.9**	-	-	-	-	**220.0**
Depreciation*1	105.7	27.7	28.0	55.7	28.5	29.9	84.2	58.4	114.1	28.4	29.7	**58.1**	-	-	-	-	**120.0**
Exchange rate																	(Oct.2025 - Mar.2026)
US $	¥145	¥156	¥149	¥153	¥152	¥153	¥153	¥153	¥153	¥145	¥147	**¥146**	-	-	-	-	**¥145**
Euro	¥157	¥168	¥164	¥166	¥163	¥161	¥165	¥162	¥164	¥164	¥172	**¥168**	-	-	-	-	**¥165**

*1. Investments in tangible assets and depreciation apply to property, plant and equipment. They do not include materials handling equipment leased under operating leases.

2. Net sales breakdown by destination area

Unit : Billions of yen

		FY2024	FY2025 (April, 2024 - March, 2025)								**FY2026 (April, 2025 - March, 2026)**							**Full year**
		Full year	1Q	2Q	1st half	3Q	4Q	1-3Q	2nd half	Full year	1Q	2Q	**1st half**	3Q	4Q	1-3Q	2nd half	**Forecast**
Destination	Japan	918.8	238.4	246.3	484.7	248.3	275.1	733.0	523.4	1,008.1	243.9	258.3	**502.2**	-	-	-	-	-
	North America	1,458.1	409.5	376.7	786.2	379.1	407.6	1,165.3	786.7	1,572.9	375.0	410.1	**785.1**	-	-	-	-	-
	Europe	873.0	234.9	212.9	447.8	214.9	228.5	662.7	443.4	891.2	221.3	242.8	**464.1**	-	-	-	-	-
	Asia	363.8	86.4	93.0	179.4	100.8	93.4	280.2	194.2	373.6	92.1	100.7	**192.8**	-	-	-	-	-
	Others	219.3	56.3	60.9	117.2	64.1	57.8	181.3	121.9	239.1	57.9	56.3	**114.2**	-	-	-	-	-
Total		3,833.2	1,025.7	989.7	2,015.4	1,007.3	1,062.2	3,022.7	2,069.5	4,084.9	990.5	1,068.1	**2,058.6**	-	-	-	-	**4,000.0**

3. Business Segment Information

1) Automobile segment

Sales units : Thousands of units, Net sales and Operating profit : Billions of yen

				FY2024	FY2025 (April, 2024 - March, 2025)								**FY2026 (April, 2025 - March, 2026)**							**Full year**
				Full year	1Q	2Q	1st half	3Q	4Q	1-3Q	2nd half	Full year	1Q	2Q	**1st half**	3Q	4Q	1-3Q	2nd half	**Forecast**
Destination	Japan		Sales units	25	7	8	15	4	-	19	-	25	6	5	**11**	-	-	-	-	**36**
	Overseas			312	77	73	150	85	-	235	-	308	74	79	**153**	-	-	-	-	**252**
Vehicle (RAV4) subtotal			Sales units	337	84	81	165	89	-	254	-	333	80	84	**164**	-	-	-	-	**288**
			Net sales	100.8	25.4	25.1	50.5	27.5	-	78.0	-	102.5	25.1	26.4	**51.5**	-	-	-	-	**87.0**
Type	Diesel		Sales units	388	95	106	201	96	-	297	-	403	105	106	**211**	-	-	-	-	**422**
	Gasoline			599	155	155	310	153	-	463	-	623	152	162	**314**	-	-	-	-	**629**
Enigine subtotal			Sales units	987	250	261	511	249	-	760	-	1,026	257	268	**525**	-	-	-	-	**1,051**
			Net sales	330.8	83.7	87.9	171.6	83.3	-	254.9	-	346.1	89.5	90.8	**180.3**	-	-	-	-	**350.0**
Destination	Japan		Sales units	5,713	1,583	1,466	3,049	1,595	-	4,644	-	6,091	1,460	1,509	**2,969**	-	-	-	-	**6,000**
	North America			10,474	2,605	2,611	5,216	2,451	-	7,667	-	10,229	2,574	2,623	**5,197**	-	-	-	-	**10,200**
	Europe			7,867	1,982	1,769	3,751	1,620	-	5,371	-	7,300	1,929	1,629	**3,558**	-	-	-	-	**7,000**
	Others			7,795	1,728	1,872	3,600	1,950	-	5,550	-	7,309	1,660	1,761	**3,421**	-	-	-	-	**6,800**
Type	Engine Driven Type	Fixed displace-ment type	Sales units	5,739	1,361	1,501	2,862	1,411	-	4,273	-	5,679	1,369	1,453	**2,822**	-	-	-	-	**5,730**
		Variable displace-ment type		18,177	4,465	4,023	8,488	3,826	-	12,314	-	16,353	4,070	3,930	**8,000**	-	-	-	-	**14,970**
	Electric Driven type		Sales units	7,933	2,072	2,194	4,266	2,379	-	6,645	-	8,897	2,184	2,139	**4,323**	-	-	-	-	**9,300**
Car air-conditioning compressor subtotal			Sales units	31,849	7,898	7,718	15,616	7,616	-	23,232	-	30,929	7,623	7,522	**15,145**	-	-	-	-	**30,000**
			Net sales	466.1	121.1	118.8	239.9	118.5	-	358.4	-	480.9	115.8	114.0	**229.8**	-	-	-	-	**460.0**
Electronic parts and others			Net sales	198.5	53.5	54.4	107.9	59.5	-	167.4	-	230.5	56.5	58.1	**114.6**	-	-	-	-	**250.0**
Automobile Total			Net sales	1,096.4	283.9	286.2	570.1	288.8	-	858.9	-	1,160.2	287.2	289.1	**576.3**	-	-	-	-	**1,147.0**
			Operating profit	18.2	15.1	11.3	26.4	13.2	-	39.6	-	45.0	3.9	2.9	**6.8**	-	-	-	-	**-**
			Profit ratio	*1.7%*	*5.3%*	*3.9%*	*4.6%*	*4.6%*	-	*4.6%*	-	*3.9%*	*1.4%*	*1.0%*	***1.2%***	-	-	-	-	**-**

2) Materials handling equipment

(1) Financial results

Sales units : Thousands of units, Net sales and Operating profit : Billions of yen

			FY2024	FY2025 (April, 2024 - March, 2025)								**FY2026 (April, 2025 - March, 2026)**							**Full year**
			Full year	1Q	2Q	1st half	3Q	4Q	1-3Q	2nd half	Full year	1Q	2Q	**1st half**	3Q	4Q	1-3Q	2nd half	**Forecast**
Destination	Japan	Sales units	36	9	10	19	10	12	29	22	41	11	10	**21**	-	-	-	-	**43**
	North America		111	28	24	52	20	23	72	43	95	25	23	**48**	-	-	-	-	**94**
	Europe		104	27	20	47	24	27	71	51	98	25	19	**44**	-	-	-	-	**90**
	Others		57	14	12	26	15	13	41	28	54	13	13	**26**	-	-	-	-	**52**
Forklifts - New trucks		Sales units	308	78	66	144	69	75	213	144	288	74	65	**139**	-	-	-	-	**279**
		Net sales	970.7	270.2	248.2	518.4	229.6	253.1	748.0	482.7	1,001.1	252.1	256.5	**508.6**	-	-	-	-	**-**
Forklifts - Value chain		Net sales	1,102.4	306.5	287.1	593.6	322.0	317.8	915.6	639.8	1,233.4	285.7	306.0	**591.7**	-	-	-	-	**-**
Logistics solutions		Net sales	514.1	133.7	134.3	268.0	129.6	154.2	397.6	283.8	551.8	135.4	182.6	**318.0**	-	-	-	-	**-**
Materials handling equipment		Net sales	2,587.2	710.4	669.4	1,379.8	681.4	725.1	2,061.2	1,406.5	2,786.3	673.2	745.1	**1,418.3**	-	-	-	-	**2,720.0**
Total		Operating profit	165.6	50.7	45.2	95.9	39.3	31.5	135.2	70.8	166.7	47.8	(19.3)	**28.5**	-	-	-	-	**-**
		Profit ratio	*6.4%*	*7.1%*	*6.8%*	*7.0%*	*5.8%*	*4.3%*	*6.6%*	*5.0%*	*6.0%*	*7.1%*	*(2.6%)*	***2.0%***	-	-	-	-	**-**

(2) Order intake

	FY2024 Full year	1Q	2Q	1st half	3Q	4Q	1-3Q	2nd half	Full year	1Q	2Q	1st half	3Q	4Q	1-3Q	2nd half	Forecast
Forklifts - New trucks (Thousands of unit)	270	67	59	126	84	59	210	143	269	69	59	**128**	-	-	-	-	-
Logistic solutions (Billions of yen)	538.8	137.2	105.1	242.3	151.1	273.3	393.4	424.4	666.7	175.3	205.5	**380.8**	-	-	-	-	-

(3) Sales Finance

			FY2024	FY2025				**FY2026**			
			4Q	1Q	2Q	3Q	4Q	1Q	**2Q**	3Q	**4Q**
Assets	North America	Balance at the end of each quarter (Billions of yen)	923.4	1,001.8	896.7	1,006.0	958.0	939.8	**969.8**	-	**980.0**
	Europe		389.6	425.1	408.3	433.7	441.3	471.9	**488.0**	-	**470.0**
	Others		59.3	63.4	59.6	65.3	61.4	63.8	**68.5**	-	**70.0**
Total Sales Finance Assets (Billions of yen)			1,372.3	1,490.3	1,364.6	1,505.0	1,460.7	1,475.5	**1,526.3**	-	**1,520.0**
Liabilities	Commercial Paper	Balance at the end of each quarter (Billions of yen)	133.3	239.6	212.6	214.4	169.3	179.1	**198.2**	-	**160.0**
	Corporate Bonds		302.2	348.7	331.7	381.4	370.9	355.3	**357.9**	-	**470.0**
	Bank Borrowings and Others		759.6	711.3	647.7	716.2	729.6	753.1	**764.7**	-	**690.0**
Total Sales Finance Borrowings (Billions of yen)			1,195.1	1,299.6	1,192.0	1,312.0	1,269.7	1,287.6	**1,320.8**	-	**1,320.0**

Year-end Foreccast

Profitability	Earnings before taxes	(Billions of yen)	33.4				32.7				-
	Return on Managed asset*	%	2.7%				2.3%				-

* Earnings before taxes / Sales Finance Assets (Average)

3) Textile machinery and Others

Net sales and Operating profit : Billions of yen

		FY2024	FY2025 (April, 2024 - March, 2025)								**FY2026 (April, 2025 - March, 2026)**							**Full year**
		Full year	1Q	2Q	1st half	3Q	4Q	1-3Q	2nd half	Full year	1Q	2Q	**1st half**	3Q	4Q	1-3Q	2nd half	**Forecast**
Textile machinery	Net sales	93.3	17.3	19.9	37.2	22.4	20.3	59.6	42.7	79.9	15.5	18.6	**34.1**	-	-	-	-	**79.0**
	Operating profit	8.0	0.1	0.2	0.3	0.7	1.5	1.0	2.2	2.5	(1.2)	0.1	**(1.1)**	-	-	-	-	-
	Profit ratio	*8.6%*	*0.9%*	*1.0%*	*0.8%*	*3.5%*	*7.4%*	*1.8%*	*5.2%*	*3.1%*	*(8.1%)*	*0.5%*	***(3.3%)***	-	-	-	-	-
Others	Net sales	56.2	14.0	14.2	28.2	14.7	15.5	42.9	30.2	58.4	14.4	15.4	**29.8**	-	-	-	-	**54.0**
	Operating profit	8.8	1.9	1.8	3.7	1.5	2.4	5.2	3.9	7.6	1.8	1.5	**3.3**	-	-	-	-	-

4. Historical Financial Data

Japanese GAAP ← → IFRS

		FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	**FY2026 Forecast**
Net sales	Billions of yen	1,615.2	2,007.8	2,166.6	2,243.2	1,675.1	2,003.9	2,214.9	2,171.3	2,118.3	2,705.1	3,379.8	3,833.2	4,084.9	**4,000.0**
Operating profit	Billions of yen	77.0	107.6	117.5	134.7	127.3	147.4	134.6	128.2	118.1	159.0	169.9	200.4	221.6	**100.0**
Profit ratio	%	*4.8%*	*5.4%*	*5.4%*	*6.0%*	*7.6%*	*7.4%*	*6.1%*	*5.9%*	*5.6%*	*5.9%*	*5.0%*	*5.2%*	*5.4%*	***2.5%***
Profit before income taxes *1	Billions of yen	86.8	138.1	170.8	185.3	181.9	209.8	202.2	196.2	184.0	246.1	262.9	309.1	351.4	**230.0**
Profit attributable to owners of the parent *2	Billions of yen	53.1	91.7	115.2	183.0	131.3	168.1	152.7	145.8	136.7	180.3	192.8	228.7	262.3	**180.0**
Earnings per share	Yen	¥170	¥292	¥367	¥582	¥420	¥541	¥491	¥469	¥440	¥580	¥621	¥737	¥857	**¥599**
Cash dividends per share	Yen	¥55	¥85	¥110	¥120	¥125	¥150	¥155	¥160	¥150	¥170	¥190	¥240	¥280	**¥0**
Consolidated payout ratio	%	32.3%	29.0%	30.0%	20.6%	29.7%	27.7%	31.5%	34.1%	34.1%	29.3%	30.6%	32.6%	32.7%	**0.0%**
Investments in tangible assets *3	Billions of yen	89.4	109.4	126.3	75.4	77.3	115.4	113.7	106.0	113.3	134.8	144.4	170.5	199.8	**220.0**
Depreciation *3	Billions of yen	57.9	64.1	70.7	77.3	73.2	77.7	85.6	90.4	91.0	94.1	99.9	105.7	114.1	**120.0**
Research and development expenses	Billions of yen	39.0	46.3	47.7	65.4	69.5	77.6	88.8	90.5	88.9	94.4	111.8	128.6	135.4	**140.0**
Exchange Rate															(Oct.2025 - Mar.2026)
	US $	¥83	¥100	¥110	¥120	¥108	¥111	¥111	¥109	¥106	¥112	¥135	¥145	¥153	**¥145**
	Euro	¥107	¥134	¥139	¥133	¥119	¥130	¥128	¥121	¥124	¥131	¥141	¥157	¥164	**¥165**

Years ended March 31

*1: The figures prior to fiscal 2017 are ordinary income under Japanese GAAP

*2: The figures prior to fiscal 2017 are net income under Japanese GAAP

*3: Investments in tangible assets and depreciation apply to property, plant and equipment. They do not include materials handling equipment leased under operating leases.

※ All projections are based on the information available to management at the time of producing this material and are not guarantees of future performance.
Uncertainties such as economic conditions and exchange rate fluctuations could cause the actual results of Toyota Industries to differ from any projections discussed in this material.