



TOYOTA INDUSTRIES CORPORATION

FY2026 1Q Financial Results IR Conference

July, 31 2025

Points of Financial Results for FY2026 1Q

■ 1Q performance

Net sales and profits decreased YoY due to declines in unit sales of Car Air-conditioning Compressor, Vehicle, and Materials Handling Equipment, as well as the impact of exchange rates.

■ Full-year forecast

Each business segment is progressing mostly as planned, and the initial full-year forecast remains unchanged.

FY2026 1Q Performance

(Billions of yen)

	FY2025 1Q	FY2026 1Q	Change amount	Change %
Net sales	1,025.7	990.5	(35.2)	(3.4%)
Operating profit	67.8	52.4	(15.4)	(22.8%)
Profit before income taxes	139.8	121.0	(18.8)	(13.4%)
Profit attributable to owners of the parent	111.2	102.4	(8.8)	(7.9%)

<Exchange rate>

US \$	¥156	¥145	(¥11)	-
Euro	¥168	¥164	(¥4)	-

Net sales and profits decreased YoY mainly due to declines in unit sales of Car air-conditioning Compressor, Vehicle, and Materials Handling Equipment, as well as the negative impact of the stronger yen.

FY2026 1Q Segment Information - Automobile

			FY2025 1Q	FY2026 1Q	Change amount	Change %
	Vehicle	Sales units [k]	84	80	(4)	(4.4%)
		Net sales [¥bn]	25.4	25.1	(0.3)	(1.1%)
	Engine	Sales units [k]	250	257	+ 7	+ 3.0%
		Net sales [¥bn]	83.7	89.5	+ 5.8	+ 6.9%
	Car Air-conditioning Compressor	Sales units [k]	7,898	7,623	(275)	(3.5%)
		Net sales [¥bn]	121.1	115.8	(5.3)	(4.3%)
	Electronics parts and others	Net sales [¥bn]	53.5	56.5	+ 3.0	+ 5.6%
	Automobile	Net sales [¥bn]	283.9	287.2	+ 3.3	+ 1.2%
		Operating Profit [¥bn]	15.1	3.9	(11.2)	(74.0%)

Vehicle : Net sales decreased mainly due to decline in unit sales of RAV4 for both domestic and overseas markets.

Engine : Net sales increased due to an increase in diesel engine unit sales.

Car Air-conditioning Compressor : Net sales decreased due to decline in unit sales across various regions, especially in Japan and China.

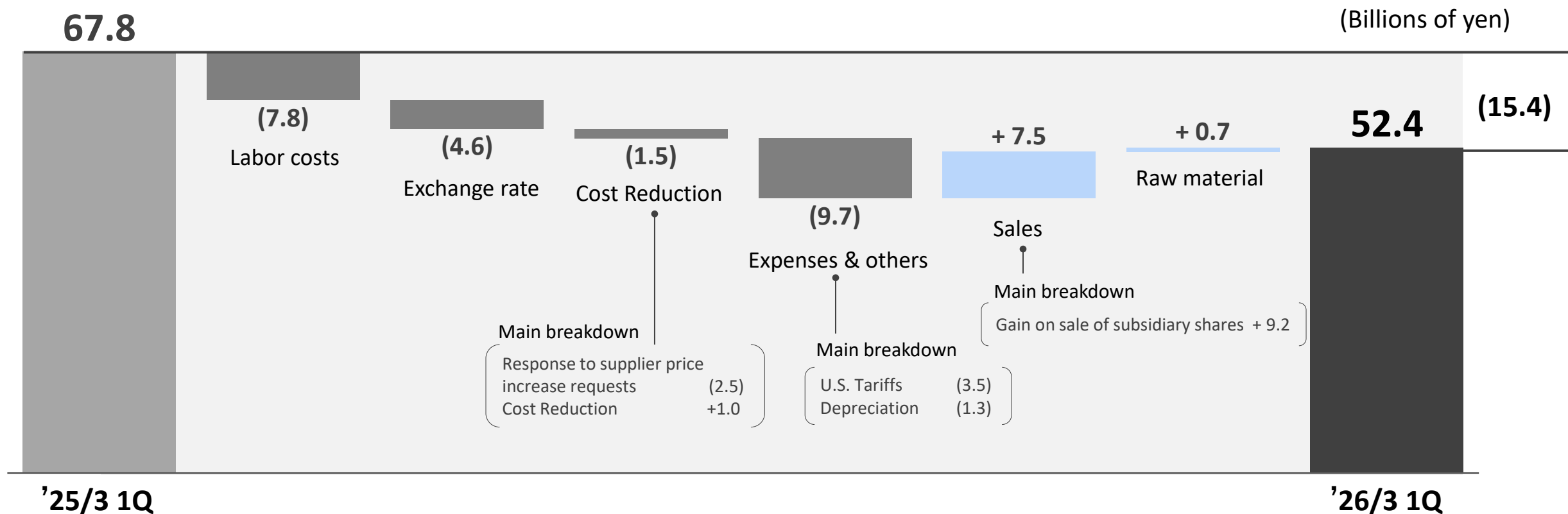
FY2026 1Q Segment Information - Materials Handling Equipment and Others

		FY2025 1Q	FY2026 1Q	Change amount	Change %
Materials Handling Equipment	Sales units [k]	78	74	(4)	(4.1%)
	Net sales [¥bn]	710.4	673.2	(37.2)	(5.2%)
	Operating Profit [¥bn]	50.7	47.8	(2.9)	(5.7%)
Textile Machinery	Net sales [¥bn]	17.3	15.5	(1.8)	(10.0%)
	Operating Profit [¥bn]	0.1	(1.2)	(1.3)	-
Others	Net sales [¥bn]	14.0	14.4	+ 0.4	+ 2.9%
	Operating Profit [¥bn]	1.9	1.8	(0.1)	(5.5%)
Total	Net sales [¥bn]	1,025.7	990.5	(35.2)	(3.4%)
	Operating Profit [¥bn]	67.8	52.4	(15.4)	(22.8%)

Materials Handling Equipment : Net sales decreased due to decline in forklift sales in North America and Europe.

Textile Machinery : Net sales decreased due to declines in unit sales of weaving machines and spinning machines.

Changes in Operating Profit from FY2025 1Q to FY2026 1Q



Profits decreased YoY due to rising labor costs and the negative impact of a stronger yen.

FY2026 1Q Investments in tangible assets and Depreciation

(Billions of yen)

	FY2025 1Q	FY2026 1Q	Change Amount	Change %
Investments in tangible assets*	36.8	44.0	+ 7.2	+ 19.7%
Depreciation*	27.7	28.4	+ 0.7	+ 2.6%

* Investments in tangible assets and depreciation apply to property, plant and equipment.
They do not include material handling equipment leased under operating leases.

Investments in tangible assets increased overall due to increases in Electronics parts and others, and Materials Handling Equipment businesses.

FY2026 1Q Assets, Equity and others

(Billions of yen)

	As of March 31, 2025	As of June 30, 2025	Change Amount	Change %
Total assets	9,403.4	9,416.9	+ 13.5	+ 0.1%
Total equity	5,015.2	4,991.4	(23.8)	(0.5%)
Ratio of equity attributable to owners of the parent	52.2%	52.2 %	-	-
Consolidated subsidiaries	281 companies	292 companies	+ 11	-

FY2026 Forecast

(Billions of yen)

	FY2025	FY2026 Forecast	Change Amount	Change %
Net sales	4,084.9	4,000.0	(84.9)	(2.1%)
Operating profit	221.6	180.0	(41.6)	(18.8%)
Profit before income taxes	351.4	310.0	(41.4)	(11.8%)
Profit attributable to owners of the parent	262.3	240.0	(22.3)	(8.5%)

<Exchange rate>

(July 2025 - March 2026)

US \$	¥153	¥135	-	-
Euro	¥164	¥155	-	-

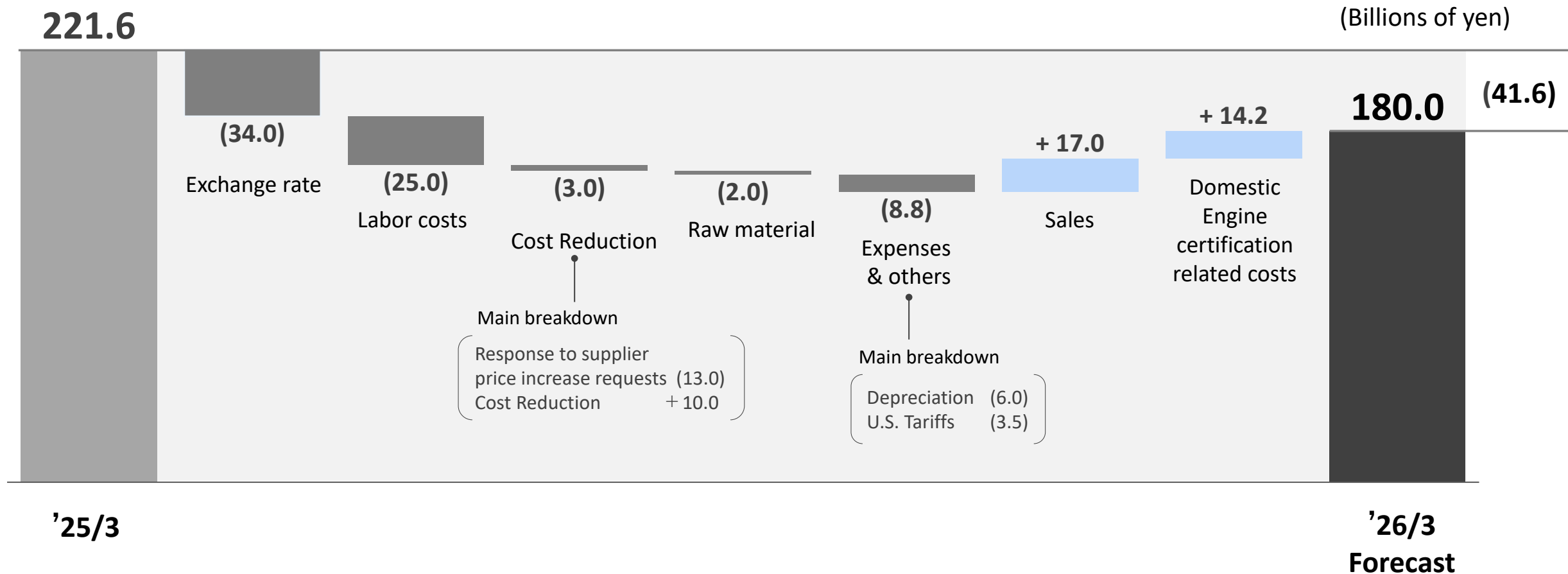
FY2026 Forecast Segment Information - Automobile

			FY2025	FY2026 Forecast	Change Amount	Change %
	Vehicle	Sales units [k]	333	298	(35)	(10.7%)
		Net sales [¥bn]	102.5	90.0	(12.5)	(12.2%)
	Engine	Sales units [k]	1,026	1,063	+ 37	+ 3.6%
		Net sales [¥bn]	346.1	350.0	+ 3.9	+ 1.1%
	Car Air-conditioning Compressor	Sales units [k]	30,929	31,000	+ 71	+ 0.2%
		Net sales [¥bn]	480.9	475.0	(5.9)	(1.2%)
	Electronics parts and others	Net sales [¥bn]	230.7	250.0	+ 19.3	+ 8.4%
	Automobile	Net sales [¥bn]	1,160.2	1,165.0	+ 4.8	+ 0.4%

FY2026 Forecast Segment Information - Material Handling Equipment and Others

		FY2025	FY2026 Forecast	Change Amount	Change %
Material Handling Equipment	Sales units [k]	288	291	+ 3	+ 0.8%
	Net sales [¥bn]	2,786.3	2,702.0	(84.3)	(3.0%)
Textile Machinery	Net sales [¥bn]	79.9	79.0	(0.9)	(1.2%)
Others	Net sales [¥bn]	58.4	54.0	(4.4)	(7.6%)
Total	Net sales [¥bn]	4,084.9	4,000.0	(84.9)	(2.1%)
	Operating Profit [¥bn]	221.6	180.0	(41.6)	(18.8%)

Changes in Operating Profit from FY2025 to FY2026 Forecast



FY2026 Forecast Investments in tangible assets and Depreciation

(Billions of yen)

	FY2025	FY2026 Forecast	Change Amount	Change %
Investments in tangible assets*	199.8	220.0	+ 20.2	+ 10.1%
Depreciation	114.1	120.0	+ 5.9	+ 5.2%

* Investments in tangible assets and depreciation apply to property, plant and equipment. They do not include material handling equipment leased under operating leases.

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains projections of business results as well as statements regarding business plans, forecasts, strategies, and other forward-looking statements that are not to be taken as historical fact. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries and its Group companies. All such projections and forward-looking statements are based on management's assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries and its Group companies to differ materially from any projections or forward-looking statements appearing in this report. These risks and uncertainties include, but are not limited to, the following: 1) economic trends, 2) various competitive pressures, 3) changes in relevant laws and regulations, and 4) fluctuations in exchange rates.