

# [IFRS] FINANCIAL SUMMARY for FY2023 Second Quarter (April 1, 2022 - September 30, 2022)

## 1. Consolidated financial results

(Billion yen)

	FY2022 2nd Quarter (April 2021 - September 2021)		FY2023 2nd Quarter (April 2022 - September 2022)		Change		FY2023 Forecast (April 2022-March 2023)		
	Profit ratio %	Amount	Profit ratio %	Amount	Amount	%	Current plan		Previous plan (July 29, 2022)
							Profit ratio %	Amount	
Net sales		1,260.8		<b>1,602.4</b>	341.6	27.1			
Operating profit	7.5	94.3	5.7	<b>92.0</b>	(2.3)	(2.5)	5.5	170.0	6.9
Profit before income taxes	10.9	137.8	9.0	<b>144.9</b>	7.1	5.2	8.1	250.0	1.6
Profit attributable to owners of the parent	8.2	103.3	6.7	<b>106.8</b>	3.5	3.4	6.0	185.0	2.6
Earnings per share		¥332.99		<b>¥344.27</b>	¥11.28			¥595.85	
Cash Dividends per share		¥80		<b>¥90</b>	¥10			¥180	
Investments in tangible assets		61.1		<b>68.2</b>	7.1	11.5		150.0	11.2
Depreciation		46.6		<b>48.5</b>	1.9	4.1		94.0	(0.2)
Total assets	(As of March 31, 2022)	7,627.1	(As of September 30, 2022)	<b>7,676.7</b>	49.6	0.7			
Total equity		4,021.9		<b>3,836.2</b>	(185.7)	(4.6)			
Ratio of equity attributable to owners of the parent to total assets		51.5%		<b>48.7%</b>					
Consolidated subsidiaries		258 companies		<b>271 companies</b>	13 companies				
Exchange rate	¥/US\$	110		<b>134</b>	24		(October 2022 - March 2023)		130
	¥/Euro	131		<b>139</b>	8				136

## 2. Segment information

Net sales / [Operating profit]

(Billion yen)

	FY2022 2nd Quarter (April 2021 - September 2021)		FY2023 2nd Quarter (April 2022 - September 2022)		Change		FY2023 Forecast (April 2022-March 2023)			
	Distribution ratio %	Amount	Distribution ratio %	Amount	Amount	%	Current plan		Previous plan (July 29, 2022)	
							Distribution ratio %	Amount		Change from previous year %
Vehicle	3.3	42.1	2.5	<b>40.5</b>	(1.6)	(3.7)	2.7	84.0	0.6	89.0
Engine	8.9	112.4	9.9	<b>158.4</b>	46.0	41.0	9.5	296.0	10.6	305.0
Car air-conditioning compressor	13.2	166.5	12.9	<b>207.2</b>	40.7	24.4	13.8	428.0	20.2	425.0
Electronics parts and others	3.2	39.2	3.1	<b>48.4</b>	9.2	23.2	4.2	127.0	48.5	127.0
Automobile total	28.6	360.3	28.4	<b>454.6</b>	94.3	26.2	30.2	935.0	17.9	946.0
		[ 14.8]		[ 14.0]	[ (0.8)]					
Materials handling equipment	66.9	843.7	67.6	<b>1,083.0</b>	239.3	28.4	65.4	2,028.0	13.3	2,021.0
		[ 73.5]		[ 70.9]	[ (2.6)]					
Textile machinery	2.4	30.3	2.5	<b>40.1</b>	9.8	32.5	2.3	72.0	4.0	68.0
		[ 2.3]		[ 4.4]	[ 2.1]					
Others	2.1	26.4	1.5	<b>24.6</b>	(1.8)	(6.7)	2.1	65.0	21.0	65.0
		[ 3.6]		[ 2.3]	[ (1.3)]					
Total	100.0	1,260.8	100.0	<b>1,602.4</b>	341.6	27.1	100.0	3,100.0	14.6	3,100.0
		[ 94.3]		[ 92.0]	[ (2.3)]					

## 3. Unit sales

(Thousand units)

	FY2022 2nd Quarter (April 2021 - September 2021)	FY2023 2nd Quarter (April 2022 - September 2022)	Change	FY2023 Forecast (April 2022 - March 2023)		
				Current Plan	Change from previous year	Previous plan (July 29, 2022)
Vehicle	156	<b>146</b>	(10)	302	(6)	318
Diesel	196	<b>224</b>	28	418	(12)	430
Gasoline	184	<b>183</b>	(1)	445	71	465
Engine total	380	<b>407</b>	27	863	59	895
Car air-conditioning compressor *	1,384	<b>1,520</b>	136	3,110	235	3,100
Materials handling equipment	135	<b>149</b>	14	331	49	340
Air-jet loom	2.9	<b>3.7</b>	0.8	7.2	(0.1)	6.0

\* The unit for unit sales of car air-conditioning compressor is ten thousand.

## 4. Changes in profit before income taxes

(Billion yen)

Increase in sales	33.8
Impact of exchange rate fluctuations	23.1
Cost reduction	4.2
Financial income, financial expenses and others	9.4
<b>Increases total</b>	<b>70.5</b>
Increase in raw material costs	(26.3)
Increase in labor costs	(10.5)
Increase in depreciation	(1.9)
Increase in expenses and others	(24.7)
<b>Decreases total</b>	<b>(63.4)</b>
<b>Total changes in profit before income taxes</b>	<b>7.1</b>