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FY2027 Second Quarter (Interim Period) Consolidated Financial Results<IFRS> (April 1, 2026 - September 30, 2026)

October 29, 2026

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(Amounts less than one million yen are omitted)

1. Financial Highlights for FY2027 Second Quarter (April 1, 2026 - September 30, 2026)

(1) Consolidated Financial Results (% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2027 Second Quarter	**2,483,052**	**20.6**	**142,682**	**280.2**	**233,641**	**118.1**	**184,070**	**97.8**
FY2026 Second Quarter	2,058,680	2.1	37,526	(70.3)	107,137	(44.4)	93,051	(38.1)

	Profit attributable to owners of the parent		Comprehensive income	
	Million yen	%	Million yen	%
FY2027 Second Quarter	**181,382**	**99.1**	**120,104**	**(76.6)**
FY2026 Second Quarter	91,117	(38.2)	512,576	—

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
	Million yen	Million yen	Million yen	%
FY2027 Second Quarter	**9,028,382**	**5,711,838**	**5,632,399**	**62.4**
FY2026	11,187,139	6,850,611	6,771,736	60.5

(3) Consolidated Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY2027 Second Quarter	**(317,570)**	**2,381,154**	**(1,698,667)**	**853,238**
FY2026 Second Quarter	196,570	(43,200)	(57,805)	474,394

Attached documents－Contents

1. Explanation for Interim Financial Results 2
(1) Explanation for Business Results 2
(2) Future Outlook 2
2. Condensed Interim Consolidated Financial Statements and Main Notes 3
(1) Condensed Interim Consolidated Statement of Financial Position 3
(2) Condensed Interim Consolidated Statement of Profit or Loss and Condensed Interim Consolidated Statement of Comprehensive Income 5
(3) Condensed Interim Consolidated Statement of Changes in Equity 7
(4) Condensed Interim Consolidated Statement of Cash Flows 9
(5) Note on Condensed Interim Consolidated Financial Statements 10
(Segment Information) 10

1. Explanation for Interim Financial Results

(1) Explanation for Business Results

During the second quarter of FY2027 (the six months from April 1 to September 30, 2026), total consolidated net sales of Toyota Industries amounted to 2,483.0 billion yen, an increase of 424.4 billion yen, or 21%, from the same period of the previous fiscal year. The main drivers were growth in the logistics solutions business resulting from increased investments in automation amid labor shortages, as well as the impact of yen depreciation. In terms of overall profit, despite an increases in raw material and labor costs, owing to growth in net sales, the impact of yen depreciation, and the decrease of engine certification-related expenses recorded in the same period of the previous fiscal year, Toyota Industries posted consolidated operating profit of 142.6 billion yen, an increase of 105.1 billion yen, or 280%, from the same period of the previous fiscal year. Profit before income taxes totaled 233.6 billion yen, an increase of 126.5 billion yen, or 118% and profit attributable to owners of the parent totaled 181.3 billion yen, an increase of 90.2 billion yen, or 99%.

Business results by business segment are as follows.

Net sales of the Automobile Segment totaled 656.2 billion yen, an increase of 79.9 billion yen, or 14%, from the same period of the previous fiscal year. Operating profit amounted to 14.3 billion yen, an increase of 7.5 billion yen, or 111%.
Within this segment, net sales of the Vehicle Business totaled 57.9 billion yen, an increase of 6.4 billion yen, or 12%, due to strong sales of the new Toyota RAV4, launched in December 2025, with electric models performing particularly well.
Net sales of the Engine Business totaled 192.2 billion yen, an increase of 11.9 billion yen, or 7%, resulting from an increase in sales of gasoline engines for the new Toyota RAV4.
Net sales of the Car Air-Conditioning Compressor Business totaled 261.1 billion yen, an increase of 31.3 billion yen, or 14%, owing to the impact of yen depreciation, despite lower volumes among major customers in China and decreased sales in Europe.
Net sales of the Electronics Parts and Others Business totaled 144.8 billion yen, an increase of 30.2 billion yen, or 26%, attributable to increases in sales of DC-DC converters, on-board power supply units, and on-board batteries stemming from the ongoing shift to electric vehicles.

Net sales of the Materials Handling Equipment Segment totaled 1,756.9 billion yen, an increase of 338.6 billion yen, or 24%. Operating profit amounted to 123.6 billion yen, an increase of 95.1 billion yen, or 333%. Driven by strong demand for automatization, sales in logistics solutions business increased while sales of lift trucks, a mainstay product of this segment, decreased in Japan and abroad.

Net sales of the Textile Machinery Segment totaled 39.0 billion yen, an increase of 4.9 billion yen, or 14%, as a result of an increase in sales of weaving machinery and spinning machinery. Operating profit amounted to 0.9 billion yen (compared to an operating loss of 1.1 billion yen in the same period of the previous fiscal year).

(2) Future Outlook

As announced in the news release dated March 24, 2026, titled "Notice Concerning Result of the Tender Offer for the Company Shares by Toyota Fudosan Co., Ltd. and Changes in Parent Company, Major Shareholders, and the Largest Shareholder of Major Shareholders", the Company's common shares were delisted on June 1, 2026 as a result of the tender offer for the Company's common shares by Toyota Asset Preparatory Co., Ltd. and a series of subsequent transactions. Accordingly, no forecast of consolidated financial results for the fiscal year ending March 31, 2027 is disclosed.

2. Condensed Interim Consolidated Financial Statements and Main Notes

(1) Condensed Interim Consolidated Statement of Financial Position

(Millions of yen)

	FY2026 (As of March 31, 2026)	FY2027 Second Quarter (As of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	495,827	853,238
Time deposits with deposit terms of over three months	22,912	23,061
Trade receivables and other receivables	2,013,929	1,939,896
Other financial assets	7,663	2,153,298
Inventories	663,784	643,581
Income tax receivables	53,858	173,356
Other current assets	129,143	94,906
Subtotal	3,387,119	5,881,340
Assets held for sale	4,830,332	3,655
Total current assets	8,217,451	5,884,995
Non-current assets		
Property, plant and equipment	1,729,336	1,704,517
Goodwill and intangible assets	673,663	655,203
Trade receivables and other receivables	1,586	1,494
Investments accounted for by the equity method	55,790	55,829
Other financial assets	408,397	628,543
Net defined benefit assets	31,153	31,914
Deferred tax assets	62,786	59,253
Other non-current assets	6,973	6,630
Total non-current assets	2,969,688	3,143,386
Total assets	11,187,139	9,028,382

(Millions of yen)

	FY2026 (As of March 31, 2026)	FY2027 Second Quarter (As of September 30, 2026)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade payables and other payables	1,042,715	1,045,043
Corporate bonds and loans	705,932	401,035
Other financial liabilities	100,714	103,801
Accrued income taxes	38,089	140,187
Provisions	51,840	46,061
Other current liabilities	53,782	63,054
Subtotal	1,993,075	1,799,184
Liabilities directly associated with assets held for sale	669,887	1,063
Total current liabilities	2,662,963	1,800,247
Non-current liabilities		
Corporate bonds and loans	1,125,178	965,517
Other financial liabilities	187,357	181,597
Net defined benefit liabilities	72,176	79,075
Provisions	42,552	41,647
Deferred tax liabilities	196,971	195,462
Other non-current liabilities	49,329	52,995
Total non-current liabilities	1,673,565	1,516,296
Total liabilities	4,336,528	3,316,543
Equity		
Share of equity attributable to owners of the parent		
Capital stock	80,462	80,462
Capital surplus	99,230	95,432
Retained earnings	2,376,921	6,038,936
Treasury stock	(180,401)	(1,257,635)
Other components of shareholders' equity	578,445	672,923
Other comprehensive income associated with assets held for sale	3,817,077	2,280
Total share of equity attributable to owners of the parent	6,771,736	5,632,399
Non-controlling interests	78,874	79,438
Total equity	6,850,611	5,711,838
Total liabilities and equity	11,187,139	9,028,382

(2) Condensed Interim Consolidated Statement of Profit or Loss and Condensed Interim Consolidated Statement of Comprehensive Income

Condensed Interim Consolidated Statement of Profit or Loss

(Millions of yen)

	FY2026 Second Quarter (April 1, 2025 - September 30, 2025)	FY2027 Second Quarter (April 1, 2026 - September 30, 2026)
Net sales	2,058,680	2,483,052
Cost of sales	(1,607,859)	(1,928,343)
Gross profit	450,820	554,709
Selling, general and administrative expenses	(369,444)	(411,001)
Other income	16,199	8,855
Other expenses	(60,049)	(9,882)
Operating profit	37,526	142,682
Financial income	78,514	95,786
Financial expenses	(9,367)	(6,501)
Share of profit (loss) of investments accounted for by the equity method	464	1,674
Profit before income taxes	107,137	233,641
Income taxes	(14,086)	(49,571)
Profit	93,051	184,070
Profit attributable to:		
Owners of the parent	91,117	181,382
Non-controlling interests	1,934	2,688

Condensed Interim Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY2026 Second Quarter (April 1, 2025 - September 30, 2025)	FY2027 Second Quarter (April 1, 2026 - September 30, 2026)
Profit	93,051	184,070
Other comprehensive income:		
Items not to be reclassified into profit or loss		
Net changes in revaluation of FVTOCI financial assets	374,831	(14,188)
Remeasurements of defined benefit plans	173	4,589
Other comprehensive income of affiliates accounted for by the equity method	245	54
Total items not to be reclassified into profit or loss	375,251	(9,544)
Items that can be reclassified into profit or loss		
Translation adjustments of foreign operations	45,931	(55,965)
Cash flow hedges	(2,458)	2,019
Other comprehensive income of affiliates accounted for by the equity method	800	(475)
Total items that can be reclassified into profit or loss	44,273	(54,421)
Total other comprehensive income	419,524	(63,966)
Comprehensive income	512,576	120,104
Total comprehensive income attributable to:		
Owners of the parent	509,593	118,322
Non-controlling interests	2,983	1,781

(3) Condensed Interim Consolidated Statement of Changes in Equity

(Millions of yen)

	Share of equity attributable to owners of the parent					
					Other components of shareholders' equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Net changes in revaluation of FVTOCI financial assets	Remeasurements of defined benefit plans
Balance as of April 1, 2025	80,462	99,464	2,194,100	(168,444)	2,470,583	—
Profit	—	—	91,117	—	—	—
Other comprehensive income	—	—	—	—	374,935	308
Total comprehensive income	—	—	91,117	—	374,935	308
Repurchase of treasury stock	—	(19)	—	(11,857)	—	—
Cancellation of treasury stock	—	—	—	—	—	—
Dividends	—	—	(42,196)	—	—	—
Changes in ownership interest of subsidiaries	—	5	—	—	—	—
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	(566)	—	875	(308)
Other increases (decreases)	—	(214)	—	—	—	—
Total transactions with owners	—	(228)	(42,762)	(11,857)	875	(308)
Balance as of September 30, 2025	80,462	99,236	2,242,454	(180,301)	2,846,394	—

Balance as of April 1, 2026	80,462	99,230	2,376,921	(180,401)	196,322	—
Profit	—	—	181,382	—	—	—
Other comprehensive income	—	—	—	—	147,974	4,564
Total comprehensive income	—	—	181,382	—	147,974	4,564
Repurchase of treasury stock	—	—	—	(1,257,673)	—	—
Cancellation of treasury stock	—	(3,773)	(176,627)	180,439	—	—
Dividends	—	—	—	—	—	—
Changes in ownership interest of subsidiaries	—	(23)	—	—	—	—
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	3,657,259	—	(9)	(4,564)
Other increases (decreases)	—	—	—	—	—	—
Total transactions with owners	—	(3,797)	3,480,632	(1,077,233)	(9)	(4,564)
Balance as of September 30, 2026	80,462	95,432	6,038,936	(1,257,635)	344,286	—

(Millions of yen)

	Share of equity attributable to owners of the parent					Non-controlling interests	Total equity
	Other components of shareholders' equity			Other comprehensive income directly associated with assets held for sale	Total		
	Translation adjustments of foreign operations	Cash flow hedges	Total				
Balance as of April 1, 2025	225,051	3,468	2,699,103	—	4,904,686	110,560	5,015,246
Profit	—	—	—	—	91,117	1,934	93,051
Other comprehensive income	45,690	(2,458)	418,476	—	418,476	1,048	419,524
Total comprehensive income	45,690	(2,458)	418,476	—	509,593	2,983	512,576
Repurchase of treasury stock	—	—	—	—	(11,876)	—	(11,876)
Cancellation of treasury stock	—	—	—	—	—	—	—
Dividends	—	—	—	—	(42,196)	(2,176)	(44,372)
Changes in ownership interest of subsidiaries	—	—	—	—	5	13	19
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	(38,528)	(38,528)
Reclassified into retained earnings	—	—	566	—	—	—	—
Other increases (decreases)	—	—	—	—	(214)	—	(214)
Total transactions with owners	—	—	566	—	(54,281)	(40,691)	(94,972)
Balance as of September 30, 2025	270,742	1,009	3,118,146	—	5,359,998	72,852	5,432,850

Balance as of April 1, 2026	381,702	420	578,445	3,817,077	6,771,736	78,874	6,850,611
Profit	—	—	—	—	181,382	2,688	184,070
Other comprehensive income	(55,505)	2,019	99,052	(162,111)	(63,059)	(907)	(63,966)
Total comprehensive income	(55,505)	2,019	99,052	(162,111)	118,322	1,781	120,104
Repurchase of treasury stock	—	—	—	—	(1,257,673)	—	(1,257,673)
Cancellation of treasury stock	—	—	—	—	37	—	37
Dividends	—	—	—	—	—	(1,918)	(1,918)
Changes in ownership interest of subsidiaries	—	—	—	—	(23)	11	(12)
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	690	690
Reclassified into retained earnings	—	—	(4,573)	(3,652,686)	—	—	—
Other increases (decreases)	—	—	—	—	—	—	—
Total transactions with owners	—	—	(4,573)	3,652,686	(1,257,659)	(1,217)	(1,258,876)
Balance as of September 30, 2026	326,196	2,439	672,923	2,280	5,632,399	79,438	5,711,838

(4) Condensed Interim Consolidated Statement of Cash Flows

(Millions of yen)

	FY2026 Second Quarter (April 1, 2025 - September 30, 2025)	FY2027 Second Quarter (April 1, 2026 - September 30, 2026)
Cash flows from operating activities:		
Profit before income taxes	107,137	233,641
Depreciation and amortization	169,443	200,473
Impairment losses	2,231	4,592
Interest and dividends income	(77,557)	(92,294)
Interest expenses	4,029	4,050
Share of (profit) loss of investments accounted for by the equity method	(464)	(1,674)
(Increase) decrease in inventories	(29,030)	8,742
(Increase) decrease in trade receivables and other receivables	(60,338)	22,498
Increase (decrease) in trade payables and other payables	55,010	30,792
(Increase) decrease in equipments leased under operating leases (excluding depreciation)	(70,957)	(82,133)
Others	21,091	16,150
Subtotal	120,596	344,840
Interest and dividends income received	78,286	92,854
Interest expenses paid	(3,822)	(2,367)
Income taxes (paid) refund	1,511	(752,897)
Net cash provided by (used in) operating activities	196,570	(317,570)
Cash flows from investing activities:		
Payments for purchases of property, plant and equipment	(94,175)	(68,410)
Proceeds from sales of property, plant and equipment	1,047	1,667
Payments for purchases of investment securities	(10,262)	(2,167)
Proceeds from sales of investment securities	35	4,630,438
Payments for acquisition of subsidiaries' stock resulting in change in scope of consolidation	(18,343)	(12,057)
Proceeds from sales of subsidiaries' stock resulting in change in scope of consolidation	35,349	—
Payments for bank deposits	(8,462)	(6,582)
Proceeds from withdrawals of bank deposits	72,766	5,559
Payments for loans made	(1,406)	(2,148,756)
Others	(19,746)	(18,536)
Net cash provided by (used in) investing activities	(43,200)	2,381,154
Cash flows from financing activities:		
Net increase (decrease) in short-term loans payable (within three months)	68,950	(90,381)
Proceeds from short-term loans payable (over three months)	15,993	294,396
Repayments of short-term loans payable (over three months)	(17,606)	(179,757)
Net increase (decrease) in commercial paper	27,743	(141,279)
Proceeds from long-term loans payable	61,356	235,525
Repayments of long-term loans payable	(121,861)	(508,272)
Repayments of corporate bonds	(14,589)	(32,949)
Repayments of lease liabilities	(28,444)	(29,365)
Payments for repurchase of treasury stock	(11,876)	(1,257,673)
Cash dividends paid	(42,196)	—
Cash dividends paid to non-controlling interests	(2,176)	(1,918)
Others	6,902	13,008
Net cash provided by (used in) financing activities	(57,805)	(1,698,667)
Translation adjustments of cash and cash equivalents	373	(7,506)
Net increase (decrease) in cash and cash equivalents	95,938	357,411
Cash and cash equivalents at beginning of period	378,455	495,827
Cash and cash equivalents at end of period	474,394	853,238

(5) Note on Condensed Interim Consolidated Financial Statements

(Segment Information)

FY2026 Second Quarter (Interim Period) (April 1, 2025 - September 30, 2025)

(Millions of yen)

	Automobile	Materials Handling Equipment	Textile Machinery	Others	Total	Adjustments	Consolidated
Sales							
Outside customer sales	576,326	1,418,382	34,157	29,814	2,058,680	—	2,058,680
Inter-segment sales and transfers	11,194	1,011	118	17,915	30,239	(30,239)	—
Total	587,520	1,419,393	34,275	47,730	2,088,919	(30,239)	2,058,680
Segment profit	6,808	28,537	(1,125)	3,379	37,599	(72)	37,526
Financial income							78,514
Financial expenses							(9,367)
Share of profit (loss) of investments accounted for by the equity method							464
Profit before income taxes							107,137

(Notes) 1. "Others" represents businesses not included in the reporting segments.
2. (72) million yen included in "Adjustments" for "Segment profit" is mainly inter-segment transactions.
3. "Segment profit" reconciles to operating profit disclosed in the condensed interim consolidated statement of profit or loss.

FY2027 Second Quarter (Interim Period) (April 1, 2026 - September 30, 2026)

(Millions of yen)

	Automobile	Materials Handling Equipment	Textile Machinery	Others	Total	Adjustments	Consolidated
Sales							
Outside customer sales	656,257	1,756,949	39,048	30,796	2,483,052	—	2,483,052
Inter-segment sales and transfers	10,637	778	80	18,989	30,485	(30,485)	—
Total	666,895	1,757,728	39,129	49,786	2,513,538	(30,485)	2,483,052
Segment profit	14,360	123,692	924	3,748	142,727	(44)	142,682
Financial income							95,786
Financial expenses							(6,501)
Share of profit (loss) of investments accounted for by the equity method							1,674
Profit before income taxes							233,641

(Notes) 1. "Others" represents businesses not included in the reporting segments.
2. (44) million yen included in "Adjustments" for "Segment profit" is mainly inter-segment transactions.
3. "Segment profit" reconciles to operating profit disclosed in the condensed interim consolidated statement of profit or loss.