

Basis of Presenting Consolidated Financial Statements

1. Fiscal years of consolidated subsidiaries

Some consolidated subsidiaries have a closing date other than September 30. The details are given below.

June 30	Aichi Corporation Group (2 companies), Toyota Industry (Kunshan) Co., Ltd., Toyota Material Handling (Shanghai) Co., Ltd., Toyota Industry Automotive Parts (Kunshan) Co., Ltd., TD Automotive Compressor Kunshan, Co., Ltd., Toyota Industries Trading & Logistics (China) Co., Ltd.
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2. Changes in Accounting Policies

(Changes in Accounting Methods)

Change in depreciation method for property, plant and equipment

During the first half of fiscal 2008, Toyota Industries changed the depreciation method for property, plant and equipment in accordance with the revised Corporate Tax Law of Japan.

Items other than the above are omitted since there are no significant changes from the latest semiannual financial statements (submitted on December 22, 2006).

(Omission of disclosures)

Information on lease transactions, derivative transactions and stock options is omitted since the need to disclose such information is not deemed significant.