

FY2008 First Quarter Consolidated Financial Results (April 1, 2007 - June 30, 2007)

TOYOTA INDUSTRIES CORPORATION

Stock exchange listings: Tokyo, Nagoya and Osaka (Code number: 6201) (URL: <http://www.toyota-industries.com/>)

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1. Financial highlights for FY2008 First Quarter (April 1, 2007 - June 30, 2007)

(Amounts less than one million yen are omitted)

(1) Consolidated financial results

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2008 First Quarter	486,477	(3.1)	26,781	(18.1)	43,696	(17.5)	30,596	(37.3)
FY2007 First Quarter	471,679	(38.6)	22,668	(36.9)	37,182	(41.2)	22,289	(34.5)
FY2007	1,878,398		89,954		108,484		59,468	

	Net income per share basic		Net income per share diluted	
	Yen		Yen	
FY2008 First Quarter	98.04		97.89	
FY2007 First Quarter	70.38		70.25	
FY2007	189.88		189.66	

(2) Consolidated financial position

	Total assets	Total net assts	Equity ratio	Equity per share
	Million yen	Million yen	%	Yen
FY2008 First Quarter	3,788,902	1,905,738	48.7	5,910.67
FY2007 First Quarter	3,089,587	1,523,595	47.6	4,728.56
FY2007	3,585,857	1,810,483	48.8	5,612.11

2. Forecasts of consolidated financial results for FY2008 (April 1, 2007 - March 31, 2008)

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share—basic
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2008 semi-annual	940,000	(2.9)	45,000	(12.4)	60,000	(12.2)	37,000	(22.2)	118.56
FY2008	1,950,000	(3.8)	95,000	(5.6)	118,000	(8.8)	69,000	(16.0)	221.10

3. Others

(1) Significant changes in subsidiaries during the period : None
(changes in specific subsidiaries involving changes in the scope of consolidation)

(2) Use of simplified accounting procedures: : None

(3) Changes in accounting principles in the most recent fiscal year : Yes

Starting from the fiscal year under review, the method of depreciation for property, plant and equipment has been changed following an amendment to the Corporate Tax Law.

* All projections are based on the information available to management at the time of producing this report and are not guarantees of future performance. Certain risks and uncertainties could cause the actual results of Toyota Industries to differ materially from any projections discussed in this report.

(Reference) FY2008 First Quarter Non-consolidated Financial Results

1. Financial highlights for FY2008 First Quarter (April 1, 2007 - June 30, 2007) (Amounts less than one million yen are omitted)
(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2008 First Quarter	287,149	(8.2)	13,431	(27.7)	31,044	(23.2)	25,818	(42.6)
FY2007 First Quarter	265,357	(25.0)	10,522	(16.8)	25,199	(34.3)	18,108	(33.9)
FY2007	1,135,668		39,294		58,013		40,242	

	Net income per share basic		Net income per share diluted	
	Yen		Yen	
FY2008 First Quarter	82.73		82.60	
FY2007 First Quarter	57.18		57.07	
FY2007	128.49		128.34	

2. Forecasts of non-consolidated financial results for FY2008 (April 1, 2007 - March 31, 2008) (% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2008 semi-annual	560,000	(3.7)	19,000	(12.7)	33,000	(12.6)	27,000	(31.6)
FY2008	1,170,000	(3.0)	41,000	(4.3)	63,000	(8.6)	47,000	(16.8)

	Net income per share—basic	
	Yen	
FY2008 semi-annual	86.52	
FY2008	150.60	