

# FY2007 Consolidated Financial Results

## TOYOTA INDUSTRIES CORPORATION

Stock exchange listings: Tokyo, Osaka and Nagoya (Code number: 6201) (URL:<http://www.toyota-industries.com/>)

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Representative person: Tetsuro Toyoda, President

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The expected date of the Ordinary General Meeting of Shareholders: June 21, 2007

The expected date of dividends payment: June 22, 2007

### 1. Financial Highlights for FY2007 (April 1, 2006 - March 31, 2007)

(Amounts less than one million yen are omitted)

#### (1) Consolidated financial results

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2007	1,878,398	( 24.7 )	89,954	( 40.5 )	108,484	( 34.5 )	59,468	( 26.3 )
FY2006	1,505,955	( 21.3 )	64,040	( 20.6 )	80,635	( 13.7 )	47,077	( 8.6 )

	Net income per share basic		Net income per share diluted		Return on equity	Ordinary income on assets	Operating income on sales
	Yen		Yen		%	%	%
FY2007	189.88		189.66		3.5	3.2	4.8
FY2006	146.16		146.02		3.5	2.9	4.3

Notes: Equity in net income of affiliates: FY2007: 317 million yen, FY2006: 3,593 million yen

#### (2) Consolidated financial position

	Total assets	Total net assets	Equity ratio	Equity per share
	Million yen	Million yen	%	Yen
FY2007	3,585,857	1,810,483	48.8	5,612.11
FY2006	3,245,341	1,611,227	49.6	5,044.45

Notes: Equity capital: FY2007: 1,751,401 million yen, FY2006: - million yen

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
FY2007	177,467	164,446	19,749	108,569
FY2006	131,784	205,013	85,172	112,596

### 2. Cash dividends

	Annual cash dividends per share			Total amount of annual cash dividends	Dividend payout ratio	Total amount of dividends on net assets
	Interim	Year-end				
	Yen	Yen	Yen	Million yen	%	%
FY2006	38	18	20	12,133	26.0	0.9
FY2007	50	22	28	15,602	26.3	0.9
FY2008 (Forecast)	56	28	28		27.7	

### 3. Forecasts of Consolidated Financial Results for FY2008 (April 1, 2007 - March 31, 2008)

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share - basic
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2008 semi-annual	940,000	( 2.9 )	45,000	( 12.4 )	57,000	( 6.5 )	31,000	( 2.4 )	99.33
FY2008	1,950,000	( 3.8 )	95,000	( 5.6 )	115,000	( 6.0 )	63,000	( 5.9 )	201.87

#### 4.Others

(1)Changes in significant subsidiaries : None

(2) Changes in standards, procedures and presentations regarding presentation of consolidated financial statements

Changes arising from revision of accounting policies : Yes

Changes other than : None

Please see page 11 for details on changes in accounting policies in "Basis of Presenting Consolidated Financial Statements".

(3) Issued and outstanding capital stock

1. Number of shares outstanding at end of each year: FY2007 - 325,840,640 shares, FY2006 - 325,840,640 shares

2. Number of treasury stock outstanding at end of each year: FY2007 - 13,765,165 shares, FY2006 - 6,520,194 shares

3. Average number of shares outstanding for each period: FY2007 - 313,191,120 shares, FY2006 - 319,125,005 shares

#### (Reference) FY2007 Non-consolidated Financial Results

1. Financial Highlights for FY2007 (April 1, 2006 - March 31, 2007)

(1) Non-consolidated financial results

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2007	1,135,668	( 19.5 )	39,294	( 19.6 )	58,013	( 34.8 )	40,242	( 32.3 )
FY2006	950,746	( 21.2 )	32,865	( 9.3 )	43,050	( 8.2 )	30,427	( 15.6 )

	Net income per share—basic	Net income per share—diluted
	Yen	Yen
FY2007	128.49	128.34
FY2006	94.40	94.31

(2) Non-consolidated financial position

	Total assets	Total net assts	Equity ratio	Equity per share
	Million yen	Million yen	%	Yen
FY2007	3,048,062	1,637,020	53.7	5,244.94
FY2006	2,829,272	1,532,771	54.2	4,799.16

Notes: Equity capital: FY2007: 1,636,817 million yen, FY2006: - million yen

2. Forecasts of non-consolidated Financial Results for FY2008 (April 1, 2007 - March 31, 2008)

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2008 semi-annual	560,000	( 3.7 )	19,000	( 12.7 )	30,000	( 2.4 )	21,000	( 2.3 )
FY2008	1,170,000	( 3.0 )	41,000	( 4.3 )	60,000	( 3.4 )	41,000	( 1.9 )

	Net sales
	Yen
FY2008 semi-annual	67.29
FY2008	131.38